



国银金租

CHINA DEVELOPMENT BANK LEASING

國銀金融租賃股份有限公司

CHINA DEVELOPMENT BANK FINANCIAL LEASING CO., LTD.

(於中華人民共和國註冊成立的股份有限公司)

(A joint stock limited company incorporated in the People's Republic of China)

股份代號 Stock Code : 1606



2025

環境、社會及管治報告
Environmental, Social And Governance Report



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1. PREFACE

1.1 ABOUT THE REPORT

This report is the Environmental, Social and Governance (ESG) Report issued by China Development Bank Financial Leasing Co., Ltd. (hereinafter referred to as the “Company” or “CDB Leasing”) and its subsidiaries or special purpose vehicles (collectively referred to as the “Group” or “we”). It aims to systematically elaborate on the Group’s ESG performance in 2025 and proactively respond to key ESG issues concerned by stakeholders. It is recommended to read the Report together with the “Corporate Governance Report” section in the Company’s 2025 Annual Report to gain a more comprehensive understanding of the Group’s ESG management practices and achievements.

Reporting Scope

Unless otherwise stated, the disclosure scope and boundaries of the Report are consistent with those of the Company’s 2025 Annual Report.

Reporting Period

The Report covers the period from 1 January 2025 to 31 December 2025 (the “Reporting Period” or the “Year”) with certain contents extending beyond the above period as necessary.

Preparation Standards

The Report was prepared in accordance with the Environmental, Social and Governance Reporting Code set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. It also references the following relevant domestic and international standards and guidelines: Study on the Preparation of ESG Specialized Reports on Listed Companies Controlled by Central Enterprises (《央企控股上市公司ESG專項報告編製研究》) issued by the State-owned Assets Supervision and Administration Commission of the State Council, Guidelines for Environmental Information Disclosure of Financial Institutions (《金融機構環境信息披露指南》) issued by the People’s Bank of China, Guidelines for Environmental Information Disclosure of Financial Institutions in Shenzhen (《深圳市金融機構環境信息披露指引》) issued by the Shenzhen Local Financial Supervision and Administration Bureau, IFRS S2 – Climate-related Disclosures (《國際財務報告準則S2 – 氣候相關披露(IFRS S2)》) issued by the International Sustainability Standards Board (ISSB), and GRI Standards: 2021 Edition (《可持續發展報告標準：2021版》) issued by the Global Sustainability Standards Board (GSSB).

Reporting Principles

- **Materiality:** The Group adopts a materiality assessment approach to identify key ESG issues relevant to itself and its value chain. The assessment process mainly includes: updating the materiality issue database in combination with internal and external requirements, inviting internal and external stakeholders to rank the importance of each issue, integrating research results with the Group’s actual situation to form a materiality matrix, and finally confirming the materiality issue matrix by the Board of Directors and responding to it in the Report. The Group has analyzed the impacts, risks and opportunities arising from climate change and clearly elaborated on them in the relevant sections of the Report.
- **Quantitativeness:** The Group fully discloses key performance indicators and explains the calculation standards, methods, assumptions and reference basis adopted, including the sources of major conversion factors. At the same time, it publicly discloses issue management objectives and phased progress to enhance the transparency and traceability of information disclosure.
- **Balance:** The Report presents the Group’s performance during the Reporting Period in an unbiased manner, avoiding selections, omissions or presentation formats that may inappropriately influence the decisions or judgments of report readers.
- **Consistency:** Unless otherwise stated, the Report adopts the same preparation method as the previous reporting period to allow readers to make meaningful comparisons of the Group’s ESG information during the Reporting Period.



Data Source and Reliability Assurance

The data and other information contained in the Report are mainly sourced from relevant documents, official reports and statistical results of CDB Leasing. CDB Leasing guarantees that the Report contains no false records or misleading statements and assumes legal responsibility for the authenticity, accuracy and completeness of the report content. To enhance the credibility and transparency of information disclosure, the Company has entrusted an independent third-party institution to conduct independent verification of the information disclosed in the Report and issue a third-party independent assurance report (see the “Independent Assurance Report” section for details).

Report Confirmation and Approval

The Report has been reviewed and confirmed by the management and formally deliberated and approved by the Company’s Board of Directors on 31 March 2026.

Publication Method

The Report is available in both Chinese and English versions. In case of any ambiguity in the understanding of the report content, the Chinese version shall prevail. The Chinese and English electronic versions of the Report can be viewed and downloaded on the Company’s official website (<http://www.cdb-leasing.com>) and the HKEXnews website of The Stock Exchange of Hong Kong Limited.

Opinions and Feedback

If you have any questions or suggestions about the content of the Report, please feel free to contact us through the following methods:

- Address: CDB Financial Center, No. 2003 Fuzhong Third Road, Futian District, Shenzhen, Guangdong Province, China
- Tel: 86-755-2398 0999
- Fax: 86-755-2398 0900
- Official website: <http://www.cdb-leasing.com>



1.2 CHAIRMAN'S STATEMENT

The year 2025 unfolded as a period defined by the reshaping of interest rate cycles, realignments in the geopolitical landscape, and an accelerated global push for climate action. Amidst this, uncertainty remained a constant presence in the world's financial markets. At this pivotal moment of economic transformation, the role of finance extends beyond merely navigating cycles – it is fundamentally about shaping the future. As a financial leasing company controlled by China Development Bank and operating on a global scale, our mission lies in injecting certainty into an uncertain market. We are dedicated to creating long-term value through our professional expertise, thereby deeply participating in and advancing the sustainable development of the real economy.

OUR STRATEGIC COURSE: NAVIGATING BY THE “FIVE MAJOR AREAS” (五篇大文章)

We are committed to steering financial resources precisely toward real-economy sectors with the greatest growth potential and sustainable value under the guidance of the financial “Five Major Areas” (五篇大文章), namely Technology Finance, Green Finance, Inclusive Finance, Pension Finance and Digital Finance. Years of dedicated effort and cultivation have deeply embedded the financial “Five Major Areas” (五篇大文章) into the fabric of our operations, translating into tangible outcomes through optimized asset structures and enhanced business quality.

Technology Finance: Innovating for the Future: Against the backdrop of synergistic policy support and industry demand, the Company is dedicated to strategic sectors such as computing power and integrated circuits. In 2025, focusing on technological self-reliance and strength, we leveraged our partnerships with core enterprises and industrial chain leaders to establish a new financing paradigm that integrates upstream and downstream ecosystems, thereby channeling financial resources to nurture the fertile ground of innovation.

Green Finance: Guardians of Blue Skies and Clear Seas: With regard to our aviation business, we focus not only on the size of our fleet, but also on its technological strength. In 2025, we supported airline clients in modernizing their fleets, increasing the share of new-generation, fuel-efficient, and eco-friendly aircraft. A landmark moment was CDB Aviation's delivery of the C919 passenger aircraft to China Eastern Airlines, contributing to aviation decarbonization. In maritime finance, we assess assets beyond mere tonnage and speed, emphasizing their environmental profile. As at the end of the year, there are 18 LNG dual-fuel powered vessels in our fleet, advancing our Green Finance further.

Inclusive Finance: Safeguarding Livelihoods with Warmth: We remain closely attuned to the financial needs of micro, small, and medium-sized enterprises (MSMEs) as well as the “agriculture, rural areas, and farmers” sector. Leveraging manufacturer channels and professional operators as a dual engine driver, we have established a synergistic multi-product portfolio. This enables targeted financial support, extending our reach from thousands of small business owners to farmers in the fields.

Digital Finance: Powering Growth through Intelligence: We have designated 2025 as our “Year of Digital-Intelligence Enhancement.” From our proprietary “Yun Ren (雲韜) System” to the “Ying Xuan (應玄) AI Platform” that underpins our digital workforce, our digital capabilities have been fully integrated into every aspect of our business operations, risk management, and collaboration. The big data risk control system covers the entire process of post-sales management for vehicle and agricultural machinery retail and leasing. The four core strategies have received national software copyright certification, and the professional achievements have been published in authoritative industry journals.

OUR STANCE: BRIDGING NATIONAL STRATEGY AND GLOBAL RESPONSIBILITY

Confronting Climate Change, Championing Green Development: Guided by international governance principles, we deeply integrate climate-related issues into our corporate governance and comprehensive risk management frameworks, navigating challenges and seizing opportunities amidst the green transition. In 2025, we continued to advance refined management for operational carbon reduction. Through concrete actions such as green office practices and low-carbon operations, we contribute the unique strength of financial leasing to the socio-economic green transition.

Solidifying Governance, Protecting Shareholder Interests: In 2025, following regulatory guidelines, we continue to refine our governance structure – comprising the Shareholders' Meeting, the Board of Directors, and senior management – maintaining a well-balanced Board composition across industry backgrounds, professional experience, and gender diversity. We strictly adhere to information disclosure principles and utilize multiple channels to strengthen communication with the capital market, resulting in a multi-dimensional reassessment of the Company's value. Furthermore, we rigorously regulate related-party transactions and actively respond to regulatory requirements by revising and improving relevant systems, thereby effectively safeguarding the legitimate rights and interests of shareholders and all stakeholders.



Fortifying Risk Management, Upholding Compliance: We continue to consolidate the foundation of our “Three Lines of Defense” risk management framework, establishing a comprehensive system covering 12 risk categories. We regard law-abiding and compliant operations as the lifeline of our development. We have improved our compliance governance structure, with the Board of Directors at its core and synergizing the three Lines of defence, to ensure solid compliance safeguards our company’s ability to pursue steady progress and long-term success.

Empowering Our People, Uniting Our Efforts: Employees are the most valuable asset of a company and the driving force behind its sustainable development. We consistently uphold a people-oriented philosophy and are committed to creating a work environment that respects diversity, promotes fairness and equity, and ensures safety and health, while fully safeguarding the legitimate rights and interests of our employees. In 2025, we continue to refine our employment management system to ensure robust support for employee growth and provide clear career advancement pathways. From wellness initiatives and safety training to democratic communication channels and youth talent development, we strive to enable every employee to realize their value and achieve their dreams on our shared journey of growth.

Partnering for Progress, Fulfilling Social Responsibilities: Guided by our client-centric philosophy, we have concretely improved service quality and efficiency. We attach great importance to supply chain sustainability, integrating the principles of fairness, impartiality, and transparency throughout the entire supplier lifecycle management. We actively fulfill our social responsibilities – from supporting rural school renovations and autism care to marine conservation and low-carbon lifestyle advocacy. With hundreds of employees participating in volunteer services throughout the year, we demonstrate through concrete actions our original aspiration that finance should serve the people, joining hands with our partners to create a harmonious and win-win future.

OUR PLEDGE: A PRACTITIONER OF SHARED LONG-TERM VALUE

We hold a firm conviction that the ultimate worth of finance is measured not by numerical growth, but by the positive change it enables – cleaner skies and seas, more resilient industries, and more inclusive, people-centered development. Looking ahead, we commit to working alongside global investors, clients, and partners to co-create enduring value as we serve the real economy and champion sustainable progress.

Ma Hong

Chairman

April 2026



1.3 OUR 2025

1.3.1 About CDB Leasing

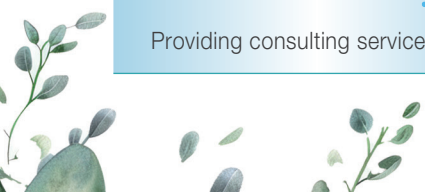
Established in 1984, China Development Bank Financial Leasing Co., Ltd. is a national non-banking financial institution regulated by the National Financial Regulatory Administration (NFRA) and the sole listed leasing business platform of China Development Bank, and also the first listed financial leasing company in mainland China with registered capital of RMB12.64238 billion. The Group is a pioneer in China’s leasing industry, dedicated to providing comprehensive leasing services to high-quality clients in fields such as aviation, shipping, energy, high-end equipment, and inclusive finance. Leasing assets and business partners have spread to over 40 countries and regions worldwide. It consistently maintained quasi-sovereign international credit ratings (Moody’s A1, S&P A, and Fitch A). Since its listing in 2016, the Group’s asset scale has grown steadily, profitability has continuously improved, and the non-performing asset ratio has remained below 1%.

The Group actively fulfills the responsibilities of a state-owned financial enterprise, adheres to the fundamental requirement of financial services serving the real economy, and continuously contributes to high-quality development. Its main businesses include aircraft leasing, shipping leasing, energy leasing, high-end equipment leasing and inclusive finance. The Group is the first leasing company in China to promote the marketization and internationalization of aircraft leasing, and has established the first professional aviation leasing subsidiary overseas. The value of its active fleet ranks among Top10 in the world. The shipping leasing business is deeply integrated into the global shipping market, with asset quality, profitability and professional management level leading the industry. The energy leasing business actively serves the national “dual carbon” goal and deeply engages in the field of green finance, with its operations encompassing, amongst others, wind power generation, photovoltaic power generation, hydropower generation and energy storage. The high-end equipment leasing business fully supports the development of advanced manufacturing and strategic emerging industries and actively serves the development of new quality productive forces. The inclusive finance business provides convenient and comprehensive financial services such as construction machinery, vehicles and agricultural machinery for micro, small and medium-sized customers, and earnestly fulfills social responsibilities.

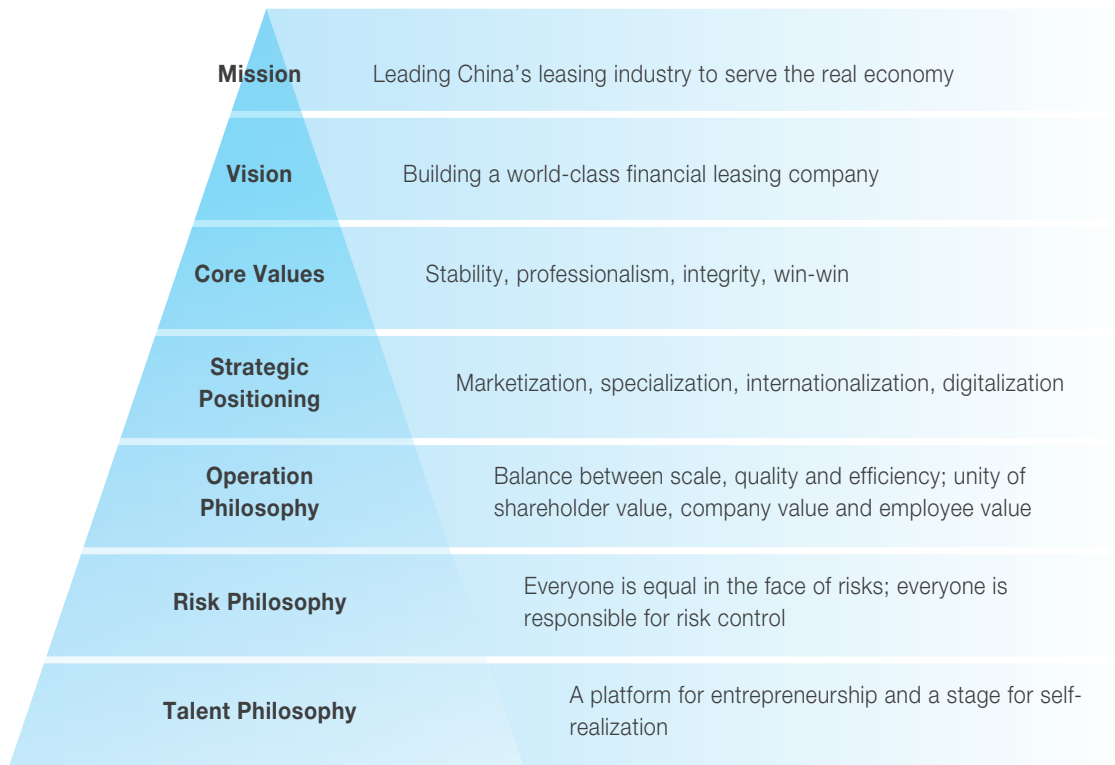
The Group unwaveringly follows the path of financial development with Chinese characteristics, closely adheres to the origin of leasing, focuses on the “five major areas” (五篇大文章) in finance, and continuously injects financial momentum into the development of new quality productive forces. The Group has always adhered to the strategic positioning of “marketization, specialization, internationalization and digital intelligence”, continuously promoted product and business transformation and innovation, continuously improved the level of corporate governance, enhanced professional service capabilities, and formed a business development model with obvious core competitive advantages and outstanding sustainable development capabilities. In the future, the Group will adhere to a high-quality development strategy and maintain its industry-leading advantages, and continue to build a “world-class financial leasing company”.

Business Scope

 <p>Financial leasing business</p>	 <p>Transfer and acceptance of financial leasing assets</p>	 <p>Borrowing from non-bank shareholders for a term of 3 months or more</p>
 <p>Interbank lending</p>	 <p>Raising funds from financial institutions</p>	 <p>Issuance of non-capital bonds</p>
 <p>Acceptance of leasing deposits</p>	 <p>Disposal and handling of leased assets</p>	 <p>Establishing project companies in mainland China to carry out financial leasing business</p>
 <p>Providing shareholder loans to professional subsidiaries and project companies, and providing financing guarantees and performance guarantees for professional subsidiaries and project companies</p>	 <p>Fixed-income investment business</p>	 <p>Engaging in hedging derivative product transactions</p>
 <p>Providing consulting services related to financial leasing</p>		 <p>Other businesses approved by the National Financial Regulatory Administration</p>



Corporate Culture



Development Milestones



Year	Events
1984	Predecessor, Shenzhen Leasing Co., Ltd., was established.
1994	Approved by the People's Bank of China to engage in financial services.
2008	China Development Bank became the controlling shareholder of the Company with approval from the former China Banking Regulatory Commission (CBRC). The Company was renamed as China Development Bank Financial Leasing Company Limited, which was then the largest leasing company in terms of registered capital in the PRC.
2014	<ul style="list-style-type: none"> ➤ Purchase of 130 mainstream narrow-body aircraft from Boeing and Airbus. ➤ Received the same international credit rating as the PRC's sovereign credit rating from Moody's and Fitch.
2015	Renamed as China Development Bank Financial Leasing Co., Ltd. upon completion of our joint-stock reform
2016	<ul style="list-style-type: none"> ➤ Listed on the Main Board of The Stock Exchange of Hong Kong Limited, becoming the first listed financial leasing company in mainland China (stock code: 1606.HK). ➤ Took the lead in obtaining approval from the former CBRC to establish a professional aviation subsidiary overseas – CDB Aviation Lease Finance Designated Activity Company.
2018	Formulated a new corporate development strategy; new office building, CDB Financial Center, was completed and put into use.
2019	Established three business divisions: Inclusive Finance, New Energy and Equipment, and Shipping.
2020	Commenced the exploration of digital transformation of leasing business.
2021	Consolidated the development resources of Fintech business and established the Technology Leasing Business Department.
2022	Consolidated the functions of internal control-related departments to establish the Internal Control and Compliance Department; established the Innovation Management Department.
2023	Asset scale exceeded RMB400 billion, maintaining its leading position in the domestic industry.
2024	Ordered 130 mainstream narrow-body aircraft from Boeing and Airbus.
2025	<ul style="list-style-type: none"> ➤ Delivered the Company's first domestically produced C919 large jet to China Eastern Airlines. ➤ The proportion of business investment in the "five major areas" (五篇大文章) of finance exceeded 50%. ➤ The Company's regulatory rating was upgraded to Level 2, becoming one of the financial leasing companies with the highest industry rating.



1.3.2 Awards and Honors

Award-winning Time	Award Name
September 2025	In the Vision Awards sponsored by the League of American Communications Professionals (LACP), the 2024 Annual Report of CDB Leasing was presented with the Platinum Award for the Financial Sector – Diverse Services category, alongside recognitions as one of the Global Top 100 and Asia-Pacific Top 100, and the Technology Achievement Award.
October 2025	At the inaugural Annual Innovation & Development Conference of Chinese Green Leasing Sector (2025), CDB Leasing was named among the list of “2024 Top 50 Chinese Green Leasing Companies”.
December 2025	At the 2025 (8th) China Financial Leasing Soaring Award, CDB Leasing was honoured as the “Most Influential Financial Leasing Company of the Year”.
December 2025	CDB Leasing was awarded the “Annual Social Responsibility Exemplar Award” at the 19th “Financial Billboard” sponsored by Shenzhen Special Zone Daily.
December 2025	At the “2025 Leasing and Finance Conference”, CDB Leasing won triple accolades, namely “Green Assets Pioneer Award”, “ESG Influence Excellence List for Financial Leasing Institutions” and “Comprehensive Quality Excellence List for Financial Leasing Institutions”.
December 2025	“Agricultural Financing”(農享融), an inclusive financial product of CDB Leasing in supporting rural revitalization, was selected in the “Financial News” 2025 Golden Dragon • Financial Power Cases for the “five major areas” of finance.



1.3.3 Annual ESG Highlights

ESG Ratings



 Received an MSCI ESG Rating of BBB	 Received an S&P Global ESG Score of 34
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ESG Performance



Dimension	Progress in 2025
Development	<ul style="list-style-type: none"> ➤ In 2025, the installed capacity of the Company's clean energy leasing projects showed sustained growth, comprising 7,210 MWh of wind power, 11,010 MWh of photovoltaic power, 100 MWh of solar thermal power, and 9,000 MWh of new energy storage projects. ➤ In 2025, the Group successfully issued RMB3 billion 3-year "Bond Connect" green financial bonds in the China Interbank Bond Market. ➤ In 2025, the Company continued to refine its risk control indicator system, developing more than 19,000 indicators. ➤ In 2025, the Company leveraged its fintech capabilities to empower the real economy, strategically focused on the integrated circuit sector, and expanded its partnerships with core enterprises across the entire industrial chain. It harnessed financial resources to support industry upgrading and high-quality development while continuously optimizing its business presence within the industrial ecosystem.
Environment	<ul style="list-style-type: none"> ➤ In 2025, the consumption of common office supplies such as glue sticks and gel pens decreased by approximately 0.78% year-on-year. ➤ In 2025, the Group saved approximately 1.1 million KWh of electricity throughout the year, resulting in electricity cost savings of approximately RMB560,000 and a reduction in carbon emissions of over 900 tons. ➤ In 2025, the installation rate of motion-sensor faucets in restrooms reached 100%, and unnecessary water consumption was reduced by adjusting the flow rate of the valves. Automatic irrigation systems and soil moisture sensors were introduced in green spaces, which work in tandem with weather sensor data to intelligently adjust irrigation timing and water volume. This resulted in water savings of approximately 15% compared to traditional approaches, significantly improving the precision of maintenance. ➤ In 2025, the Company newly added 23 energy-efficient aircraft, bringing the proportion of energy-efficient aircraft to 60%, a 5% increase year-on-year, and achieving an annual CO2 emission reduction of 1,294,805 tons.
Governance	<ul style="list-style-type: none"> ➤ In 2025, females constituted 33.33% of the Company's Board of Directors. ➤ In 2025, independent non-executive Directors constituted 50% of the Company's Board of Directors. ➤ In 2025, the Company did not engage in any material related-party transactions. ➤ In 2025, the Company did not experience any incidents of money laundering or insider trading violations. ➤ In 2025, the Company amended the "Working Rules of the Disciplinary Inspection Committee (2025 Edition)" to further improve the internal control system and provide institutional safeguards for the Disciplinary Inspection Committee to perform its duties in a normative manner. ➤ In 2025, the Company organized the formulation of an annual integrity risky position monitoring plan, identified 43 integrity risky positions, and implemented monitoring measures one by one. ➤ In 2025, the Company collectively completed manual reassessments of 177,368 client risk ratings, including 1,067 corporate clients and 176,301 individual clients, and dynamically adjusted the risk ratings of 9,435 clients. ➤ In 2025, the Company facilitated the implementation of enhanced due diligence measures for 15 clients with relatively high risk, further strengthening its risk defense mechanisms.
Society	<ul style="list-style-type: none"> ➤ In 2025, the Company did not experience any incidents of breaches involving customer privacy data. ➤ Total annual donations made by the Company in 2025: RMB1.35 million. ➤ Customer satisfaction rate in 2025: 99.79%.



2. ESG MANAGEMENT

2.1 ESG MANAGEMENT SYSTEM

CDB Leasing has consistently embedded ESG philosophies deep into its corporate strategy and culture. We have established an ESG governance architecture characterized by a clear division of powers and responsibilities, synergistic efficiency, and vertical integration from top to bottom. Guided by this framework, the Company relies on the three pillars—systematic strategic planning, forward-looking risk management and control, and scientific objectives and indicators—to continuously drive an effective ESG philosophy conveying from top-level design to front-line implementation, transforming sustainability requirements into endogenous momentum and core competitive advantages of the Company, thereby creating continuous, stable, and measurable long-term value for all stakeholders.

2.1.1 ESG Governance

The Group has established an ESG management system with vertical linkage and clear division of responsibilities, forming a hierarchical management structure composed of the Board of Directors, the Social Responsibility and Consumer Rights Protection Committee, the Office of the Board of Directors and liaison officers of various departments.

ESG Governance Structure of CDB Leasing

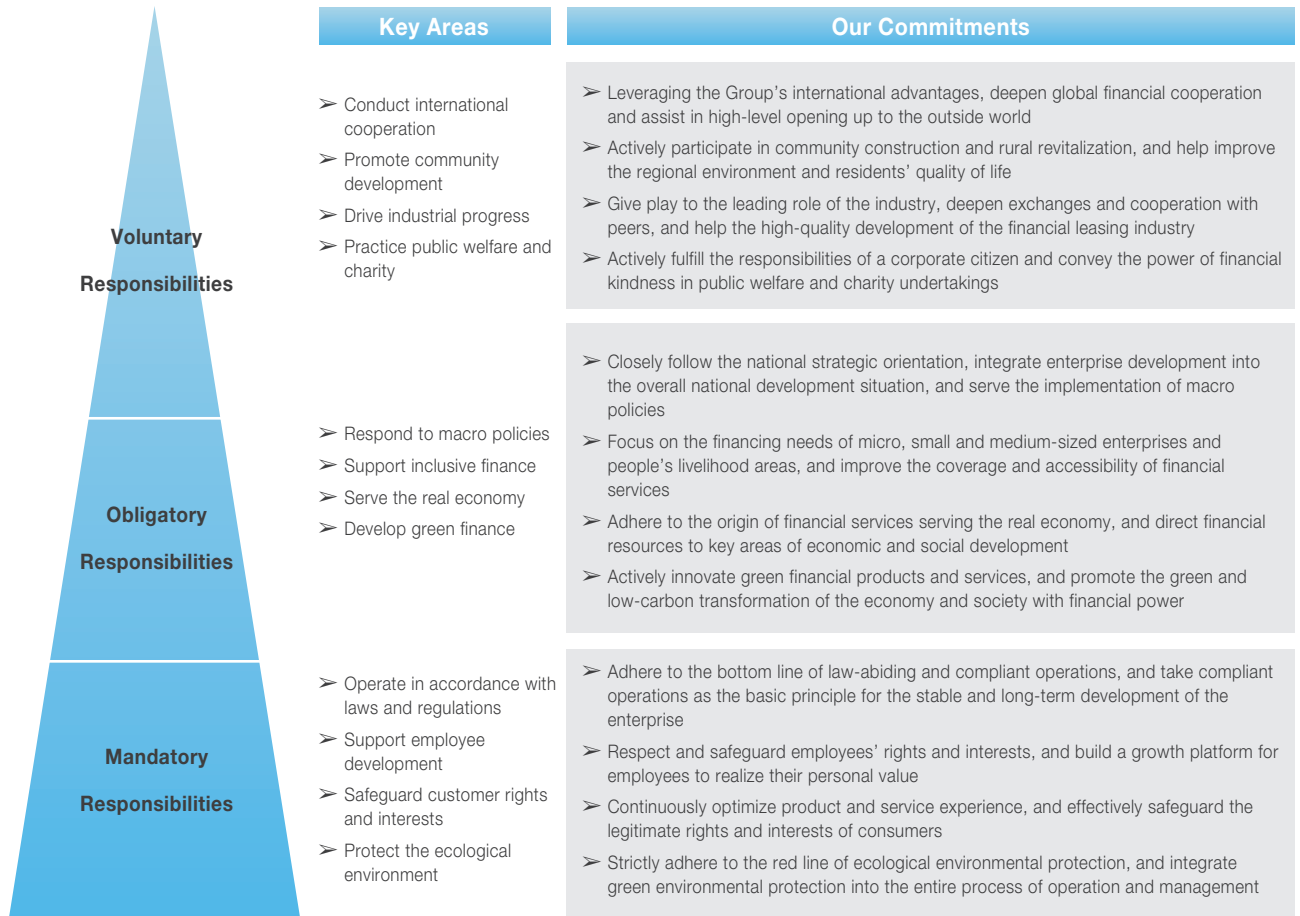
Institutions	Composition	Primary Functions and Responsibilities
Board of Directors	Members of the Board of Directors	<ul style="list-style-type: none"> ➢ Approve important matters of the Company such as ESG management policies and strategies, ESG plans, and annual ESG reports, and supervise the implementation of ESG management strategies and ESG plans. ➢ Incorporate ESG-related risks into the Company's comprehensive risk management system for effective supervision, and monitor the progress of ESG target implementation. ➢ Receive reports on the Company's ESG work.
Social Responsibility and Consumer Rights Protection Committee	Composed of at least three directors, including at least one independent non-executive director (independent director), with a chairman	<ul style="list-style-type: none"> ➢ Review major issues and important policies of the Company in terms of ESG, including the assessment of the importance of ESG-related matters in the operation and management process, review or report important ESG-related matters to the Board of Directors, and submit the annual ESG report to the Board of Directors for approval. ➢ Urge senior management to establish and promote the green development concept of conservation, low carbon, environmental protection and sustainable development in the Company, analyze and judge environmental-related risks and opportunities, and establish a sustainable development model of win-win with society.
Office of the Board of Directors and Liaison Officers of Various Departments	Mainly composed of the Office of the Board of Directors and ESG liaison officers of various departments	<ul style="list-style-type: none"> ➢ Organize and coordinate various functional departments to implement the Company's ESG-related work. ➢ Organize and coordinate relevant functional departments to compile ESG reports and environmental information disclosure reports. ➢ Responsible for the collection, collation and reporting of ESG-related information and data. ➢ Assist in ESG publicity and training and communication with stakeholders to build a good corporate image.

2.1.2 ESG Strategy

We are committed to integrating sustainable development concepts into the corporate gene, and promoting the performance of social responsibilities from concepts to actions and from top-level design to grass-roots practice through building a systematic management framework and long-term mechanism.

The Group has built a hierarchical social responsibility model based on three tiers – “mandatory responsibilities”, “obligatory responsibilities” and “voluntary responsibilities” – to define the responsibility boundaries and key actions at different levels, which run through the Group’s strategic decision-making and daily operations, guiding various business lines and functional departments to identify their positions and make precise efforts.

ESG Responsibility Model of CDB Leasing



2.1.3 ESG Risk Management

With the continuous evolution of the external environment, the complexity and relevance of ESG risks have become increasingly prominent. To systematically address this challenge, the Group has incorporated ESG risks into the scope of strategic risk management and fully integrated them into the overall risk management system.





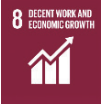
We continuously promote the optimization and upgrading of the ESG risk identification and assessment mechanism. Combining industry characteristics and regulatory orientation, we dynamically track key issues in the environmental, social and governance fields, strengthen forward-looking research and judgment on potential risks and emerging trends relying on sound information collection channels and cross-departmental collaborative linkage. At the same time, we conduct regular risk assessments and stress tests as needed and by issue to ensure that risk response strategies are highly coordinated with the pace of business development, achieving the two-way integration of risk control and strategic execution.

The assessment conclusions of relevant ESG risks have been included in the disclosure scope of the Group's annual risk management report.

In the future, we will continue to improve the refinement level of ESG risk management, safeguarding the steady and long-term development of the sustainable development strategy with sound risk prevention and control capabilities.

2.1.4 Indicators and Targets

A scientific and improved ESG indicator system and clear and definite goals are the key supports for promoting the sustainable development strategy from concept to practice. We are committed to building a systematic, measurable and traceable ESG performance management system, transforming the long-term vision in the environmental, social and governance fields into phased action guidelines.

SDGs	Issues	Our Goals	Our Progress
	Green Finance	Continuously expanding our green leasing portfolio to support the achievement of the national "dual carbon" goal	In 2025, we deepened our involvement in the green finance sector, refined our institutional frameworks and risk control systems, and focused on expanding our green leasing business in the clean energy sector. With a green energy leasing portfolio totaling RMB78.6 billion, we provided robust financial support for the achievement of the national "dual carbon" goal and the green transition of industries.
	Responding to Climate Change	Enhancing climate risk management capabilities and promoting carbon emissions reductions in areas such as clean energy and green aviation	In 2025, the Company fully integrated climate risk management into its comprehensive risk management system. Through four steps – establishing risk appetites, identifying and assessing risks, preparing risk reports, and strengthening risk controls – we systematically advanced the effective identification and control of climate-related risks.
  	Green Operations	Integrating the philosophy of green development into daily operations to promote low-carbon business processes and resource conservation	In 2025, we thoroughly implemented the philosophy of green and low-carbon development and strictly adhered to environmental regulations. Specifically speaking, we refined our institutional framework in key areas such as energy conservation and emissions reduction, as well as green office practices. Through a variety of measures, including digital monitoring and control, technological innovation, facility upgrades, and corporate vehicle management, we fully integrated green operations into our daily management and consistently advanced the development of a low-carbon operational system.
 	Technology Finance	Intensifying leasing support in sectors such as integrated circuits and high-end manufacturing to precisely empower the development of new quality productive forces	In 2025, we focused our efforts on technological innovation in computing power and integrated circuit fields. Guided by policy directives, we developed financing models tailored to core leading enterprises and both upstream and downstream segments of the industrial chain, while expanding our portfolio of key accounts and projects to precisely empower the development of new quality productive forces and the digital transformation of industries.
 	Digital Finance	Building a fully online, interconnected business system and a full-stack, self-developed data platform under the guidance of our digital strategy	In 2025, we deepened our digital finance strategy, leveraging our self-developed "Yun Ren (雲韜) System" to comprehensively empower the entire chain of business, operations and risk control, and driving continuous improvements in business efficiency through digital and intelligent transformation.

SDGs	Issues	Our Goals	Our Progress
	Inclusive Finance	Focusing on sectors vital to people's livelihoods, such as vehicle retail and residential solar power, to enhance the accessibility and coverage of financial services	In 2025, we will remain committed to the core principles of inclusive finance, and concentrated our efforts on supporting medium, small and micro enterprises and rural revitalization. We deepened our engagement in specific sectors such as construction machinery, vehicles, logistics, and agricultural machinery, working collaboratively to improve the quality and expand the scope of our business, thereby ensuring that financial resources reach the front lines of industrial chains precisely.
	Human Capital Development	Pursuing a "talent-driven development" strategy to build a learner-oriented organization and a sustainable talent pipeline	In 2025, we remained steadfast in our talent-driven strategy. By establishing a systematic training framework, creating seamless career advancement pathways, and optimizing compensation and incentive mechanisms, we comprehensively empowered our cadres and employees to elevate both their political and professional capabilities. This approach stimulated employees' drive to create value, enabling the mutual growth of our talent and the enterprise.
	Consumer Rights Protection	Improving the consumer rights protection framework to safeguard customers' legitimate interests	In 2025, we remained committed to a "customer-centric" philosophy and strictly abided by financial regulatory requirements. By refining our consumer protection governance structure, optimizing our end-to-end complaint handling mechanisms, and launching diverse financial literacy campaigns, we fortified our consumer rights protection framework on all fronts to provide safe, convenient, and thoughtful financial services.
	Supply Chain Management	Promoting green and responsible supply chain management to build sustainable partnerships	In 2025, we continued to refine our procurement system by revising and normalizing the entire process of supplier selection, solicitation, appraisal and approval. Through strict supplier admission and qualification examination mechanisms, we ensured fair competition in procurement and comprehensively enhanced the stability and reliability of our supply chain.
	Social Contributions	Actively giving back to society through financial services and philanthropic initiatives to foster positive social impact	In 2025, we remained steadfast in our original aspiration of serving the people with finance. We supported the real economy and improved people's well-being through inclusive financial services, while carrying out diverse philanthropic initiatives centered on ecological conservation, rural revitalization, and community assistance. By harnessing the power of finance for good, we actively gave back to society and fostered sustainable positive social impact.
	Corporate Governance	Continually optimizing our governance structure and decision-making mechanisms to ensure compliant, transparent, and efficient corporate operation	In 2025, we established a corporate governance mechanism with a clear division of powers and responsibilities and effective checks and balances, strictly in accordance with laws and regulations. We normalized the operations of the Shareholders' meeting and the Board of Directors, established seven specialized Board committees, and promoted the diversification and professionalization of the Board of Directors to ensure scientific decision-making and efficient governance, thereby providing a solid foundation for sound development.
	Business Ethics	Cultivating business ethics and compliance culture of high standards to prevent bribery, fraud, conflicts of interest and other misconducts	In 2025, we upheld firmly the fundamental principles of business ethics. Through establishing a robust integrity system, strengthening routine supervision, fostering a culture of integrity, and improving whistleblower reporting and protection mechanisms, we built a comprehensive anti-corruption and anti-bribery governance system covering the entire process and supply chain, thereby continuously fostering a clean and upright business environment.
	Information Security and Privacy Protection	Establishing a comprehensive information security and privacy protection framework to ensure the security and compliance of customer data and business information	In 2025, we continuously refined our data governance and information security frameworks. By improving end-to-end data management mechanisms, strengthening multi-layered defenses, conducting practical drills, and leveraging intelligent technologies, we safeguarded the Company's information assets, customer privacy and data rights from all angles, thus laying a solid security foundation for digital transformation.



2.2 MATERIALITY ANALYSIS

2.2.1 Stakeholder Identification and Engagement

The Group is committed to maintaining good and smooth communication and interaction with its stakeholders, actively listening to and responding to their concerns and aspirations through multiple channels, so as to continuously promote the in-depth implementation of the Group's sustainable development work.

Key Stakeholders	Appeals and Expectations	Engagement Frequency	Engagement Methods	CDB Leasing's Responses
Governments and Regulatory Authorities	<ul style="list-style-type: none"> ➢ Operate in compliance with laws and regulations, adhere to regulatory bottom lines. ➢ Serve national strategies, support the real economy. ➢ Ensure financial security, prevent systemic risks. ➢ Proactively fulfill social responsibilities, promote employment. 	Irregular	Regulatory reports, thematic briefings, policy discussions, routine filings.	<ul style="list-style-type: none"> ➢ Continuously improve the compliance management system to ensure all operations meet regulatory requirements. ➢ Focus on core responsibilities and main businesses, increase financial support for key areas and weak links. ➢ Improve the comprehensive risk management system, firmly safeguard against risk bottom lines. ➢ Proactively implement employment stabilization policies, participate in public welfare and charitable initiatives.
Shareholders and Investors	<ul style="list-style-type: none"> ➢ Preserve and increase asset value, obtain stable returns. ➢ Standardized corporate governance, scientific and transparent decision-making. ➢ Symmetric operational information, timely information disclosure. ➢ Controllable and acceptable risks, sustainable development. 	Regular	Shareholders' general meetings, periodic reports, investor open days, roadshows.	<ul style="list-style-type: none"> ➢ Continuously optimize the business structure, enhance profitability and shareholder returns. ➢ Improve corporate governance mechanisms, ensure scientific and transparent decision-making. ➢ Strictly implement information disclosure systems, ensure information is true, accurate, and complete. ➢ Strengthen risk prevention and control capabilities, safeguard the company's stable and sustainable development.
Clients	<ul style="list-style-type: none"> ➢ High-quality products and services, meeting diverse needs. ➢ Convenient business processes, positive service experience. ➢ Fair and reasonable pricing, clear and transparent terms. ➢ Timely response to appeals, effective rights protection. 	Regular	Customer satisfaction surveys, client visits, service hotlines.	<ul style="list-style-type: none"> ➢ Enrich the product and service system, improve the alignment of financial services. ➢ Optimize business processes, enhance client service efficiency and experience. ➢ Adhere to compliant fee structures, ensure contract terms are clear and understandable. ➢ Keep complaint channels accessible, establish and improve client rights protection mechanisms.



Key Stakeholders	Appeals and Expectations	Engagement Frequency	Engagement Methods	CDB Leasing's Responses
Employees	<ul style="list-style-type: none"> ➢ Reasonable remuneration and benefits, safeguarding basic rights. ➢ Unimpeded career development, broad growth prospects. ➢ Safe working environment, protection of physical and mental health. ➢ Warm corporate culture, strong sense of belonging and fulfillment. 	Regular	Staff representative assemblies, employee forums, internal emails/ announcements, training sessions, team-building activities.	<ul style="list-style-type: none"> ➢ Establish a market-oriented remuneration system, protect employees' legal rights and interests. ➢ Improve promotion channels and training systems, support employee growth and development. ➢ Implement workplace safety responsibility systems, organize regular health check-ups. ➢ Foster a harmonious and inclusive cultural atmosphere, enhance employees' sense of happiness and belonging.
Suppliers and Partners	<ul style="list-style-type: none"> ➢ Transparent and open procurement, fair and orderly competition. ➢ Mutually beneficial cooperation, achieving common development. ➢ Uphold business ethics, build a clean ecosystem. ➢ Timely and trustworthy contract fulfillment, stable cooperative relationships. 	Irregular	Bidding conferences, commercial negotiations, business exchanges, signing of integrity agreements.	<ul style="list-style-type: none"> ➢ Establish and improve a transparent procurement mechanism, ensure fair participation opportunities for suppliers. ➢ Deepen strategic cooperation, promote resource sharing and complementary advantages. ➢ Strictly implement integrity and compliance requirements, build clean and upright cooperative relationships. ➢ Uphold the spirit of contract, safeguard the legal rights and interests of partners.
Media	<ul style="list-style-type: none"> ➢ Timely and accurate information release, accessible communication channels. ➢ Positive corporate image, healthy public opinion guidance. ➢ Open and transparent interviews, respect for journalistic norms. ➢ Timely response to social concerns over major events. 	Irregular	Press releases, media briefings, interview reports, corporate open days.	<ul style="list-style-type: none"> ➢ Improve media communication mechanisms, proactively communicate corporate development updates. ➢ Strengthen positive publicity, share stories of the company serving the real economy. ➢ Actively cooperate with media interviews, ensure information is objective and accurate. ➢ Improve public sentiment response mechanisms, proactively guide public opinion.
Communities and the Public	<ul style="list-style-type: none"> ➢ Support community development, jointly build a better living environment. ➢ Focus on environmental protection, practice green principles. ➢ Proactively disclose information, response to public concerns. 	Irregular	Community co-development activities, public welfare project cooperation, NGO forums.	<ul style="list-style-type: none"> ➢ Actively participate in community development, support infrastructure improvement and community service enhancement. ➢ Practice green operation principles, proactively fulfill environmental protection responsibilities. ➢ Regularly publish ESG reports, proactively accept social supervision.

2.2.2 Materiality Assessment

Based on its own business characteristics and future strategic direction, and in line with industry practices, the Group systematically conducts annual materiality assessments following the principle of “materiality”. During the Reporting Period, to accurately grasp the core expectations and appeals of stakeholders, the Group employed questionnaire surveys, focusing on its main businesses, operating environment, and strategic positioning, to comprehensively carry out the identification and assessment of material issues.

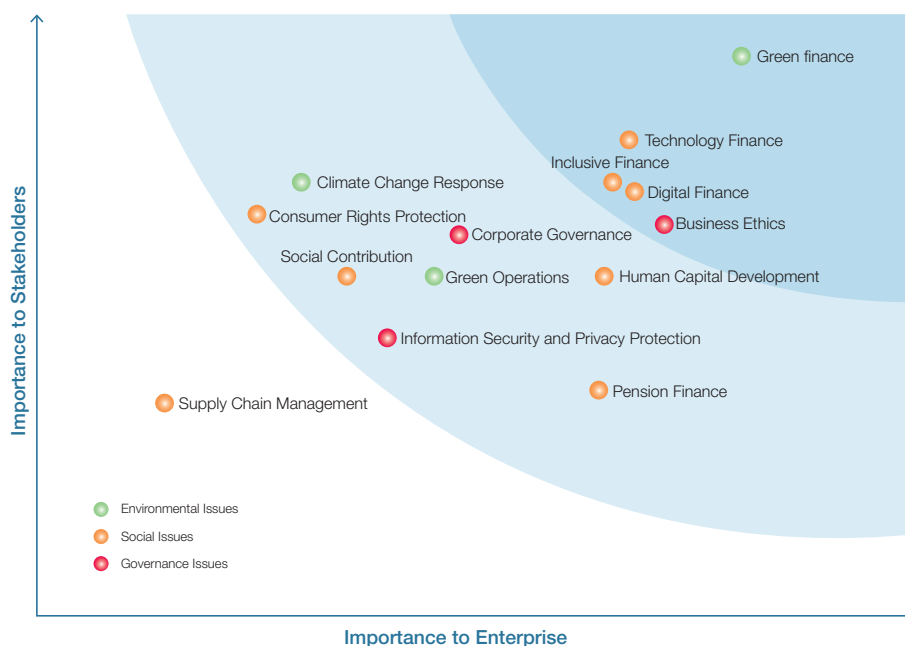
CDB Leasing Materiality Issue Analysis Process

Phase	Key Steps	Work Undertaken
①	Build and Update Potential Material Issue Database	In the issue preparation stage, the Group used the disclosure requirements of the HKEX’s ESG Reporting Code as the foundation, also referencing the Global Reporting Initiative (GRI) Standards, the Sustainability Accounting Standards Board (SASB) material issues for the financial industry, the latest developments from the International Sustainability Standards Board (ISSB), and relevant policy directions from regulatory authorities. Combined with industry peers’ hot topics and a systematic review of material issues from previous years, the Group constructed and updated the potential material issue database for the current Reporting Period, ensuring the assessment dimensions are both locally adaptable and internationally forward-looking.
②	Develop Materiality Survey Questionnaire	Based on the potential material issue database, a survey questionnaire was designed around two core dimensions: “Importance to the Group” and “Importance to Stakeholders”. The questionnaire used comparative scoring for issues, covering both internal and external stakeholder groups including shareholders and investors, clients, employees, suppliers, regulatory authorities, communities, and the public, to comprehensively collect expectations and appeals from all parties.
③	Distribute Questionnaires for Stakeholder Survey	The survey questionnaires were distributed via an online questionnaire platform to targeted stakeholder groups, with follow-up on response rates to ensure sample coverage and quality. In-depth opinions were also collected through interviews and forums to enhance the representativeness and credibility of the survey results.
④	Result Analysis and Material Issue Assessment	Collected questionnaires underwent data cleaning and statistical analysis, generating an issue matrix from the two dimensions of “importance to the Group” and “importance to stakeholders”. Combined with the company’s strategic direction, operating environment, and risk management requirements, issues were comprehensively assessed and prioritized, preliminarily identifying key material issues for the Reporting Period.
⑤	Review and Confirm Material Issues	The preliminarily identified material issues were submitted to the Group’s management and the Board of Directors for review and confirmation, ensuring the assessment results align with the company’s strategic direction. Upon confirmation by the Board, the material issues for the Reporting Period were finalized and are highlighted in this ESG report with relevant disclosures on management and performance. A dynamic issue update mechanism was also established, laying the foundation for next year’s assessment work.

2.2.3 Materiality Matrix

After careful assessment by management and the Board of Directors, the materiality matrix for this year has been finalized. This matrix systematically reflects the core concerns of internal and external stakeholders and serves as an important guide for the Group’s sustainable development strategy. Subsequent sections of this report will focus on the aforementioned material issues, providing detailed responses from the dimensions of governance structure, management strategies, and key performance indicators, comprehensively demonstrating the Group’s responsible practices and progress, ensuring disclosures accurately address stakeholder expectations.

2025 Materiality Issue Matrix of CDB Leasing



Dimension	Issue	Responding Section
Environmental	Green Finance	Topic II: Painting a Beautiful China with Green Finance
	Climate Change Response	Responding to Climate Change
	Green Operations	Practicing Green Operations
Social	Technology Finance	Topic I: Stimulating New Quality Productive Forces with Technology Finance
	Inclusive Finance	Topic III: Safeguarding People’s Livelihood with the Warmth of Inclusive Finance
	Pension Finance	Topic III: Safeguarding People’s Livelihood with the Warmth of Inclusive Finance
	Digital Finance	Topic IV: Driving Business Performance Improvement with Digital Finance
	Human Capital Development	Empowering Employee Growth
	Consumer Rights Protection	Walking Hand in Hand with Partners
	Supply Chain Management	Walking Hand in Hand with Partners
Governance	Social Contribution	Practicing Social Responsibilities
	Corporate Governance	Deepening Corporate Governance Effectiveness
	Business Ethics	Upholding the Bottom Line of Compliance
	Information Security and Privacy Protection	Upholding the Bottom Line of Compliance

3. DEVELOPMENT CHAPTER: CONTRIBUTING TO BUILDING A FINANCIAL POWER

3.1 Topic I: Stimulating New Quality Productive Forces with Technology Finance

Technological innovation is the core engine of high-quality development and the key to cultivating new quality productive forces. Against the backdrop of the nation's continuous strengthening of the strategic deployment for self-reliance and self-improvement in science and technology, technology finance, as the first of the "five major areas" in finance, is being further advanced. Financial resources are accelerating their concentration towards technological innovation, and the financial support system covering the entire lifecycle of technology enterprises is continuously improving, providing solid support for the transformation and upgrading of the real economy and the development of strategic emerging industries.

3.1.1 Fortifying the Foundation for Technological Innovation

In the context of deepening digitalization and intelligence, computing power, as a crucial foundational resource for technological innovation, has become a key pillar for fostering new quality productive forces. With the accelerated application of technologies like artificial intelligence and big data, the supportive role of computing power infrastructure for industrial upgrading and digital economy development has further strengthened. Integrated circuits, as the core physical carrier of the computing power system, are a critical sector for enhancing key technological capabilities and optimizing industrial structure. According to the Notice on Issuing Encouragement List and Negative List for the Business Development of Financial Leasing Companies and Positive List for the Business of Project Companies (《關於印發金融租賃公司業務發展鼓勵清單、負面清單和項目公司業務正面清單的通知》) issued by the NFRA, computing power and integrated circuits are included in the encouraged support scope, providing policy guidance for the development of the Group's related businesses.

Amidst policy support and growing industrial demand, the Company continued expanding its layout in key areas such as computing power and integrated circuits. In 2025, we focused on core industry leaders in areas including technological self-reliance. By relying on key clients and anchor partners, we developed financing models that integrate upstream and downstream industrial chains:

- In the computing power sector, the Group focused on leading internet enterprises and their upstream and downstream counterparts. By innovating business models and product forms, we extended our industrial chain layout and expanded our key client base.
- In the integrated circuit sector, the Group deepened cooperation with strategic partners and expanded outreach to core enterprises along the upstream and downstream of the industrial chain, supporting industrial upgrading and high-quality development.

3.2 Topic II: Painting a Beautiful China with Green Finance

Under the guidance of the “dual carbon” goals, green and low-carbon industries such as wind power, photovoltaic power, hydropower, and energy storage have ushered in significant development opportunities, emerging as key drivers for optimizing the energy structure and industrial upgrading. CDB Leasing maintains a keen grasp of green development trends and consistently regards “green” as a core value orientation. The Company has incorporated the implementation of a green and low-carbon financial strategy into its medium-and long-term development plans, continuously refined its green finance business system encompassing green energy, green aviation, green shipping, and green investment and financing as the main pillars, and promoted the coordinated development of green leasing and diversified green investment and financing, thereby contributing its leasing strengths to the comprehensive green transformation of the economy and society.

In terms of green finance business governance, the Group’s Board of Directors is responsible for reviewing and approving the Company’s green finance development strategy, clarifying the direction and medium-to long-term goals for green business development, and conducting regular tracking and supervision of green finance business implementation. The Social Responsibility and Consumer Rights Protection Committee under the Board urges senior management to establish and promote the concepts of green development of conservation, low carbon, environmental protection, and sustainable development within the Company.

Regarding the overall strategy for green finance business, in alignment with the *High-Quality Development Plan for the 15th Five-Year Plan Period*, we practice the concept of green finance. By formulating the *Guiding Opinions of China Development Bank Financial Leasing Co., Ltd. on the Investment Orientation of Leasing Business towards Main Responsibilities and Core Businesses*, we have listed green industry leasing business as a key priority, steadily advancing business development in areas such as clean energy equipment manufacturing, energy conservation and carbon reduction, environmental protection, and resource recycling, thereby continuously building a competitive advantage in green leasing.

In respect of risk management for green finance business, the Company has established a full-process control mechanism of “development, access, review, and approval” in its business approval and risk management processes, giving priority to supporting projects that align with national industrial policies and green development guidelines, to ensure that green finance business develops steadily within a compliant and prudent framework.

3.2.1 Green Energy

In line with national policies on optimising energy portfolio and pursuing low-carbon development, the Group has consistently been driving business transformation and innovation, whilst increasing its investment in green energy leasing. Energy leasing has now become a key component of the Group’s leasing operations.

Focusing on green energy, the Group continued to optimize its business structure in 2025, coordinated the synergistic development of diversified clean energy sources including wind power, photovoltaic power, hydropower, and solar thermal generation, and steadily enhanced clean energy supply capacity and asset quality. In terms of business deployment, the Group leveraged its green energy leasing model to provide key support for the construction and operation of various green energy projects, promoting the formation of a diversified and operationally robust green energy asset portfolio. Meanwhile, the Group continuously refined the full lifecycle risk management system for green energy projects. For wind power and photovoltaic power projects, particular emphasis was placed on monitoring construction progress, external approvals, fund availability, and the contract fulfillment status of partners. For hydropower projects, specialized risk inspections were conducted based on watershed hydrological characteristics and dispatching conditions, and project robustness was effectively enhanced through measures such as security deposit arrangements, dynamic repayment mechanisms, and guarantee compensation, ensuring a balanced approach to the security of green assets and returns.

As at the end of 2025, the total assets of the Group’s energy leasing segment reached RMB95.447 billion, representing a year-on-year increase of 63.4%. The total installed capacity of green energy power stations reached 20.3 GW, comprising 7.2 GW of wind power, 11.0 GW of photovoltaic power, 2.0 GW of hydropower, and 0.1 GW of solar thermal generation, with the installed capacity of supporting new-type energy storage facilities reaching approximately 9,000 MWh.

During the Reporting Period, the existing wind power, photovoltaic power, and solar thermal power stations generated approximately 33,191,100 MWh annually, capable of meeting the electricity needs of approximately 16.24 million households. These facilities contributed to annual reductions of approximately 10.17 million tons of standard coal consumption, approximately 25.87 million tons of carbon dioxide emissions, alongside reductions of approximately 288,100 tons of sulfur dioxide and 47,200 tons of nitrogen oxides, making positive contributions to energy structure optimization and pollutant emission reduction.

Case: Green Finance Empowering Grid-side Energy Storage

In 2025, CDB Leasing continued to deepen the implementation of its green finance development strategy, collaborating with Baotou Tuyouqi Bosi New Energy Technology Co., Ltd. to provide financial leasing services for the Baotou Weijun 500MW/3GWh grid-side independent energy storage demonstration project invested in and constructed by the latter. The leased asset for this project comprises the core equipment and facilities of the 500MW/3GWh energy storage power station. This project precisely enables the construction of new energy storage infrastructure through the financial leasing mechanism, opening a new pathway to alleviate the financing challenges of high upfront investment and long payback periods typical of new energy storage projects.

As a grid-side independent energy storage demonstration project, it stores surplus green electricity during peak new energy generation periods and rapidly releases electricity during power shortages or insufficient new energy output. It also participates in grid frequency regulation and peak shaving services with millisecond-level response speed. The completion of the project will help enhance the grid's flexible regulation capacity, alleviate constraints on new energy output, increase the proportion and consumption level of renewable energy, and provide crucial support for the safe and stable operation of the regional power system.

This project marks the deep integration of financial leasing tools with the energy storage industry. It addresses the financing dilemma of "large investment and long payback periods" for energy storage projects through medium-to long-term stable funding support, exploring a market-based financing path for the construction of a new-type power system. The implementation of the project not only strengthens regional grid regulation capacity but also provides robust support for promoting the high-proportion integration of new energy and the efficient utilization of green electricity, fully demonstrating the practical value of green finance in serving the low-carbon energy transition.

3.2.2 Sustainable Aviation

Case: CDB Aviation Facilitates the Commercial Application of Domestic Ecofriendly Aviation Equipment

In December 2025, CDB Aviation, a wholly-owned subsidiary of CDB Leasing, successfully delivered a C919 passenger aircraft to China Eastern Airlines, marking significant progress in the Company's support for the development of the civil aviation industry. It is also an important practice of financial services empowering manufacturing and promoting the commercial application of China's commercial aviation equipment.

From its initial design phase, the C919 incorporated environmental protection principles. Utilizing advanced aerodynamic layouts and lightweight composite materials, it achieved weight reduction, drag reduction, and emission reduction. Its external noise is more than 10 decibels lower than the requirements of ICAO Chapter 4, with CO₂ emissions 12% to 15% lower, and nitrogen oxide emissions more than 50% lower than the levels stipulated in ICAO CAEP/6, demonstrating clear environmental advantages.

CDB Leasing leverages its professional expertise in aircraft leasing and advantages in global customer resources. Through financial leasing, the Company ensures the smooth delivery of domestically produced large aircraft with low-carbon and eco-friendly attributes. It deeply participates in the development of the entire industrial chain covering production, supply and marketing of the national civil aviation industry, serves national strategies with concrete actions, and supports the sustainable development of the civil aviation sector.



3.2.3 Green Shipping

As of the end of 2025, the Group had a total of 236 vessels under operating lease and finance lease, including 18 LNG dual-fuel powered vessels, seeing a steady increase in the proportion of clean-energy vessels and providing strong support for the green transition of our business.

The Group integrates the concept of green and low-carbon development into the entire ship leasing process. Through optimizing the selection of engine types for new vessels and implementing energy-saving retrofits on existing vessels, the energy structure of our fleet has been continuously optimized. For newbuild vessels, all the Group's newbuild vessels in 2025 were energy-efficient ship types compliant with international environmental standards. Among them, the product tankers hold multiple green ecological ship additional notations such as G-EP (NEC2, VCS) and G-ECO (BWM(T)), meeting NOx Tier-III emission and EEDI Phase 3 requirements, achieving a balance between energy efficiency and environmental performance.

For the existing vessels, the Group continued to advance energy-saving retrofits for its in-service vessels. Through technological measures like installing energy-saving devices such as vortex fin stabilizers and applying drag-reducing hull coatings, the operational energy efficiency of the vessels has been effectively enhanced.

Case: Green Finance Empowering Offshore Engineering Upgrade

In 2025, the Group successfully completed the operating lease project for eight PSV SPP40 offshore support vessels. This project innovatively introduced battery hybrid power technology into the vessel's propulsion systems, configuring a battery energy storage system with a total capacity of 967.7 kWh and a rated power of 800 kW, achieving innovation in the green leasing model within the offshore equipment field.

At the technical implementation level, addressing the characteristics of complex operational conditions and significant energy consumption fluctuations in offshore vessels, the project established a hybrid power architecture with coordinated control of "generator sets + battery packs". This system can adjust the number of generator sets in operation and their operating strategies based on 12 typical operating conditions, such as anchorage, docked mooring, economic speed, and DP (Dynamic Positioning) operations. Under low-load conditions, the energy storage system is prioritized for power supply, raising the average load rate of generators from inefficient zones (<50%) to efficient zones (approx. 75%), significantly optimizing energy utilization efficiency.

According to estimates, a single vessel in this project has an annual fuel-saving potential of 36-40 tons, with a comprehensive fuel-saving rate of approximately 0.8%-1.0%, corresponding to an annual reduction of over 100 tons of CO₂ emissions and annual fuel cost savings of approximately USD 21,600 – 32,000. While achieving synergistic enhancement in both environmental and economic benefits, the battery system can also serve as an active backup power source, providing emergency power support promptly in the event of generator failure, effectively mitigating the risk of total vessel blackout and enhancing operational safety. Furthermore, by optimizing generator operating conditions, reducing inefficient load operation and frequent start-stops, the project also lowered equipment wear and maintenance costs. This project not only significantly enhanced the market competitiveness of the SPP40 vessel type but also provided a replicable and scalable practical example of the synergistic development between green finance instruments and vessel equipment upgrades.



3.2.4 Green Infrastructure

To effectively alleviate the ‘range anxiety’ prevalent among the general public, promote a clean and low-carbon transition in the transportation sector, and fulfil the role of green finance in supporting the real economy, CDB Leasing precisely channels financial resources into the construction of charging infrastructure through a financial leasing model. This approach lowers the barriers to entry for MSMEs, enabling them to participate in green infrastructure projects and further enhancing the coverage of green public services.

Meanwhile, to ensure asset security, the Company has integrated multiple external data sources to establish a digital risk control system based on multi-dimensional data. This system comprehensively reviews the commercial and credit information of enterprises and their de facto controllers, and incorporates geographical and traffic flow data to evaluate the site selection for charging stations. Furthermore, by analysing operators’ historical performance, the system assesses their ability to maintain sustained operations. Utilising intelligent models to generate integrated multi-dimensional scores, it supports project-focused decision-making to ensure capital is channeled into high-quality assets with a foundation of sustained profitability and regulatory compliance.

As of 2025, the Company has launched one charging station project, which features 90 parking spaces and 178 charger guns.

3.2.5 Green Investment and Financing

The Company, in alignment with the national green development strategy, continuously improves its green investment and financing system. Through diversified tools such as green bonds, sustainable financing, and sustainability-linked loans, it promotes the precise channeling of funds to key areas like clean energy, energy efficiency, and green transportation, constantly enhancing the proportion of green assets and environmental benefit output capability.

3.2.5.1 Green Bond Issuance

The Company issued RMB-denominated green financial bonds in the national interbank bond market and USD-denominated sustainable additional tier 2 capital bonds in global market. Relevant issuances strictly adhered to standards including the People’s Bank of China Announcement on Issuing Green Financial Bonds in the Interbank Bond Market (《中國人民銀行關於在銀行間債券市場發行綠色金融債券的公告》), the China Green Bond Principles (2022) (《中國綠色債券原則(2022)》), as well as frameworks like the “Lianhe Equator Green Bond Assessment and Certification Methodology System (LEIS0002-2021) (《聯合赤道綠色債券評估認證方法體系》(LEIS0002-2021)) and the International Capital Market Association’s Green Bond Principles (2021) (《綠色債券原則(2021)》).

The Company implements an “internal-external linkage” mechanism for screening onshore green projects. Business departments conduct preliminary identification of green projects based on the Domestic Green Financial Bond Management Measures of China Development Bank Financial Leasing Co., Ltd. (Trial, 2023 Edition). The Treasury Department, in conjunction with the Business Approval Department, compiles a green project list and submit it to third-party institutions for independent certification, ensuring that the use of raised funds and environmental benefits comply with regulatory and industry standards.

Under this mechanism, in 2025, the Group was granted a quota of RMB10 billion for green financial bonds by the People’s Bank of China and successfully issued RMB3 billion 3-year “Bond Connect” green financial bonds in the China Interbank Bond Market. The proceeds are primarily invested in the clean energy field, such as wind power generation and solar energy utilization projects.

In terms of offshore bond issuance, in 2025, the Group successfully issued US\$500 million 10-year sustainability Tier 2 capital bonds in the global market. The proceeds will be used to supplement the Company’s Tier 2 capital, and also to support investments in green projects, continuously serving national strategies and development of new quality productive forces.

Based on calculations, the projects slated for investment under the first tranche of green financial bonds are expected to achieve an annual reduction of 1.573 million tons of CO₂ emissions, save 631,400 tons of standard coal equivalent, and concurrently reduce emissions of nitrogen oxides, sulfur dioxide, and particulate matter, effectively supporting energy structure optimization and air pollution prevention.

3.2.5.2 Sustainable Financing Innovation

During the Reporting Period, the international capital markets’ recognition of the Group’s green assets continued to improve, and the Group’s sustainable financing framework obtained dual certification from domestic and international certification institutions. Beyond traditional bond issuances, the Group actively expanded diversified financing channels such as sustainability-linked loans. In 2025, the Group entered into a sustainable financing agreement with Standard Chartered Bank (China) Limited and, under this framework, completed seven green financing drawdowns, covering both US dollar and Renminbi funds, thereby providing medium-to long-term stable funding sources for green projects.

CDB Aviation completed three sustainability-linked loans throughout the year, totaling USD2.095 billion. These included a 7-year asset-backed syndicated loan and a 5-year unsecured syndicated loan. The key performance indicators for these loans are linked to carbon emission intensity (CO₂/ASK) and the proportion of new-generation aircraft in the fleet, and they received a Second Party Opinion (SPO) rating of SQS2 (Excellent) from Moody’s. Among these, the asset-backed syndicated loan project was awarded the “Global Industry Best Financing Deal 2025” by Airline Economics, reflecting the Group’s professional capabilities and market influence in the field of sustainable aviation finance.

Moving forward, the Company will continue to deepen innovation in green financial products and enhance its fund management capabilities. It will strengthen green project screening and environmental benefit tracking mechanisms, promote more efficient alignment between green capital and the low-carbon transition needs of the real economy, and continuously improve the quality, effectiveness, and sustainable value creation capacity of its green financial services.

3.3 Topic III: Safeguarding People's Livelihood with the Warmth of Inclusive Finance

Upholding the original purpose of finance for the people, CDB Leasing continuously deepens its inclusive finance strategy, optimizes its business structure, innovates service models, and accelerates the establishment of a multi-layered, wide-coverage, and sustainable inclusive financial service system. The Company focuses on key directions such as the development of MSMEs, enhancing the quality and expanding the reach of inclusive finance, and rural revitalization. It continually improves the accessibility and coverage of financial services, promotes the precise allocation of financial resources towards people's livelihood sectors, and enhances the quality of life through high-quality inclusive financial services.

In line with the development needs of serving the real economy and MSEs, CDB Leasing continuously optimizes its business structure and cooperation system. It advances the enhancement of quality and expansion of coverage for inclusive financial services in sectors such as construction machinery, vehicle, logistics and transportation, and agricultural machinery, promoting the precise delivery of financial resources to operators at the end of industrial chains.

3.3.1 Construction Machinery: Dual Drivers of Manufacturers and Professional Operators

In 2025, the Group continued to deepen its inclusive layout in the construction machinery sector, actively introducing high-quality partners, expanding business distribution channels, and promoting the synergistic development of manufacturer business and professional operator business.

- In terms of manufacturer business, the Company continued to consolidate and expand its business cooperation with leading construction machinery manufacturers, further solidifying the foundation for scaled development. In 2025, leveraging its partnerships with several core manufacturers, the Group expanded its service network, effectively extending financial services to more MSEs and individual operators, supporting their equipment acquisition capabilities and business development.
- Regarding professional operator business, while continuing to serve existing strategic partners, the Company successfully expanded cooperation with several leading professional operators in specialized segments of the construction machinery industry, optimizing its client and asset structure. The construction machinery business has gradually evolved from a single manufacturer-channel model to a dual-structure where manufacturer and professional operator businesses develop in parallel. Financial support has thereby been further extended to equipment operation and industrial application scenarios.

Through this dual-driver approach, the Company's client structure has been continuously optimized, and the robustness and counter-cyclical resilience of its asset portfolio have been significantly enhanced.

3.3.2 Vehicle Leasing: Enhancing Inclusive Finance through Multi-Product Layout and Industry Chain Extension

In 2025, within the vehicle sector, focusing on enhancing the coverage and accessibility of inclusive financial services, the Company continuously optimized its product system and business structure, driving financial resources to reach individual consumers and micro and small business operators with greater precision.

- **Optimizing Product Supply:** In response to market changes and diversified demands, the Company comprehensively balanced the pace of business development with customer segment structure, optimized and upgraded product solutions, improved product-market fit, and enhanced synergistic cooperation capabilities with key partners. Through a multi-product coordinated layout and scenario linkage, the Company continually expanded its service boundaries, strengthening the support intensity of inclusive finance.
- **Deepening Consumer Services:** The Group continued to advance the development of vehicle leasing business, providing vehicle financing support to a large number of end customers. This consistently improves the accessibility and convenience of auto consumer finance, promoting the further expansion of inclusive financial services in the auto consumption sector.
- **Extending the Industry Chain:** Addressing the financial needs of the upstream and downstream automotive industry chain, the Company persistently conducted research and development of related small-to-medium enterprise (SME)-focused products. This effort aims to refine a multi-tiered inclusive financial product system, laying a solid foundation for expanding service reach and enhancing service penetration.



3.3.3 Logistics and Transportation: Linking Leading Channels, Extending Service Chain

In 2025, in the logistics and transportation field, the Company continued to deepen its inclusive financial service layout. Building upon the development approach for urban distribution logistics vehicle business, it further optimized channel cooperation models, expanding its service coverage to SMEs in logistics and individual driver groups.

- **Urban Distribution Focus:** The Company provided credit support to leading logistics vehicle service operators, assisting them in expanding their fleet capacity and service capabilities. This indirectly benefited a large number of end-user small and medium-sized logistics enterprises and individual drivers, lowering the barriers for vehicle acquisition and operation, and alleviating their operational pressures.
- **Expanding into Heavy-Duty Trucks:** During the year, the Company initiated channel-based business cooperation with a leading commercial vehicle rental operator, extending inclusive financial services to the heavy-duty truck sector. It provided customized financial support to logistics companies and heavy-duty truck drivers, easing the financial strain associated with purchasing heavy production assets and enhancing the operational resilience of logistics entities.



Case: Inclusive Finance Practice of Scale-based Investment in New Energy City Distribution Logistics Vehicles

Since 2022, the Group has continuously advanced its business layout of new energy urban distribution logistics vehicles, providing financial support to numerous urban distribution logistics enterprises and driver groups. Relying on sustained cooperation with DST, the Group has formed a scaled deployment and standardized cooperation model in the field of new energy urban distribution logistics vehicles. On the basis of steady development, the Group has gradually optimized its customer structure and extended financial services further to small, medium and micro logistics entities.

Going forward, the Group will continue to improve the matching degree between product solutions and end-customer demands, deepen its business layout of new energy urban distribution logistics vehicles, and continue to support the steady operation of small, medium and micro logistics entities.

3.3.4 Agricultural Machinery Leasing: Empowering the Development of Agricultural Modernization

The Group actively responds to the national rural revitalization strategy and implements the relevant supporting requirements set out in the Encouragement List for Business Development of Financial Leasing Companies (《金融租賃公司業務發展鼓勵清單》) issued by the NFRA. Focusing on the financial needs in the agriculture, rural areas and farmers sector, the Group has continuously improved the agricultural financial supply system. To meet the demand for equipment upgrading and production efficiency improvement in the process of agricultural modernization, the Group has innovated financial products and service models, launched and promoted agricultural machinery leasing business, strengthened equipment support for agricultural production entities, and provided strong support for the development of agricultural modernization.

In 2025, the Company continued to optimize the structure and service model of agricultural machinery leasing business. Focusing on the actual needs of agricultural production and the financing pain points of farmers, it enhanced the quality and efficiency of inclusive financial services.

- In terms of service orientation, the Company closely follows the guidance of national inclusive financial policies and fulfills its mission of serving agriculture, rural areas and farmers. Through preferential interest rates and promotional activities, it has effectively reduced farmers' costs of purchasing new agricultural machinery, and continuously improved the inclusiveness and accessibility of financial services.
- In product design, the Company has comprehensively upgraded and optimized financial products, diversified financing tenors and flexibly customized repayment methods to precisely match the seasonal characteristics of agricultural production input and output, greatly improving the alignment between financial support and agricultural operations.
- In terms of industrial coordination, the Company has simultaneously optimized the marketing strategies of partners, focusing on supporting the market promotion and sales of domestic agricultural machinery brands, effectively supporting the popularization and application of domestic agricultural machinery equipment, and empowering the high-quality development of the agricultural mechanization industry.



Case: Cultivating “Agricultural Financing” (農享融) to Build a New Inclusive Finance Model for Agriculture, Rural Areas and Farmers

During the Reporting Period, the Company fully promoted the extensive roll-out of the “agricultural financing” (農享融) product. Focusing on the development needs of agriculture, rural areas and farmers and in line with major national strategic plans, it provided targeted financial support to key areas and weak links. Closely integrating with the laws of agricultural production, the operational characteristics of farmers and their actual financing needs, the Company has continuously iterated and optimized product solutions to align products with market demand, achieving precise and efficient delivery of inclusive financial services. Meanwhile, the Company has deepened visits to and development of agricultural machinery manufacturers and dealers, strengthened cooperation stickiness and management, and deepened industrial chain cooperation through resource integration and coordinated linkage. It has built a targeted and collaborative service system and an efficient and win-win cooperation ecosystem, comprehensively expanding the coverage, quality and efficiency of financial services.

In 2025, the Company seized the opportunity of the peak seasons of “spring ploughing and autumn harvesting” in agriculture, increased the intensity of business disbursement, and the disbursement volume of agricultural machinery leasing increased substantially, providing financing support to a large number of farmers. In 2025, the number of equipment disbursed by the Group’s agricultural machinery leasing business exceeded 4,300 units, providing financial services to more than 4,200 farmers, which improved the accessibility and convenience of relevant financial services. With tangible results, it embodies the philosophy of inclusive finance – “broad coverage and effective benefits” – and boosts agricultural modernization and the steady development of the rural economy.



While advancing the agricultural machinery leasing business, the Group has actively explored an innovative path to support rural revitalization through photovoltaic leasing. Relying on business models such as residential distributed photovoltaics and agrivoltaic integration, it has deeply integrated green energy projects with rural scenarios, creating a steady and sustainable income channel for farmers. At the same time, it has promoted the application and popularization of clean energy in rural areas, facilitating the green transformation and sustainable development of the rural economy.

Case: Developing Residential Photovoltaics to Empower New Green Development in Rural Areas

In 2025, following the direction of inclusive finance, the Company deepened cooperation with leading industry players, continuously optimized its product model based on business characteristics, and steadily developed the residential photovoltaic business, effectively extending financial services to rural households and grassroots entities. Against the backdrop of rural revitalization and the “dual carbon” goals during the Reporting Period, the Company actively promoted the integrated development of inclusive finance and clean energy. It cooperated with Hubei Dinghao Smart Energy Co., Ltd., a residential photovoltaic developer and operator affiliated with Wuhan Financial Holdings Group, to support farmers in constructing rooftop distributed photovoltaic power stations. The implementation of the project has not only broadened farmers’ income channels but also promoted the application and popularization of green energy in rural areas. Using distributed photovoltaics as a carrier, the business has extended financial services precisely to grassroots entities, continuously improving the accessibility and coverage of inclusive financial services, and achieving coordinated progress between green development and the improvement of people’s livelihood.



3.4 Topic IV: Driving Business Performance Improvement with Digital Finance

Centered on “business-driven, technology-enabled and data-supported”, CDB Leasing has comprehensively advanced its digital finance strategy and built an integrated development pattern of “digitalization + intelligence”. Focusing on intelligent marketing, operation management, risk control and analytical decision-making, it has continuously improved business efficiency and quality. Relying on the data technology middle platform and the knowledge AI middle platform, the Company integrates internal and external data resources, ensures data quality, and realizes the accumulation of knowledge assets. By deepening the development of a digital culture and cross-departmental collaboration, it ensures the efficient implementation and continuous iteration of the digital finance strategy, injecting strong digital and intelligent momentum into the Company’s high-quality development.

3.4.1 Advancing Digital-Intelligent Business Transformation

The Group designated 2025 as the “Year of Digital and Intelligence Enhancement”, focusing on empowering and improving business efficiency through digital and intelligent means to support business process optimization, decision-making efficiency improvement and product innovation.

Case: Digital Empowerment for Vehicle Business

“Yun Ren (雲韜) System” is a one-stop business management platform independently developed by the Group, covering business areas such as passenger vehicles, commercial vehicles, construction machinery, batteries and unmanned intelligent equipment. Through digital and intelligent innovations, the system has realized visualized business processes, intelligent asset management and efficient data operations, providing technical support for the steady development of business and ESG management.

The platform covers nine modules including data center, leasing center and asset center. Through operation workstations and asset management tags, it realizes business process monitoring and closed-loop task management, improving operational efficiency and optimizing internal collaboration. Intelligent application rules and automated processing mechanisms have been introduced in business production, significantly improving order processing efficiency and reducing reliance on manual operations.

In asset management, the system covers more than 100,000 leased assets, realizing digital management of asset safety, value and quality. Through the ecosystem management module, it standardizes the collection of customer and partner data, enabling dynamic updates and cross-system synchronization, and promoting digitalized full-life-cycle asset management.

In data application, the system integrates multiple sources of internal and external data and builds digital dashboards to intuitively present business indicators, realizing visualized management and providing support for decision-making. Automated reporting and data integration functions have improved information acquisition efficiency, providing solid support for the Group’s business digital construction and sustainable development.





3.4.2 Improving the Big Data Risk Control System

The Company regards risk prevention and control as its top priority, continuously optimizing its big data risk control system, and enhancing risk identification and control capabilities through refined management and intelligent means, providing solid support for business development.

In 2025, the Company continued to improve the construction of its risk control indicator system, completing the development of more than 19,000 indicators, further enhancing risk control capabilities and approval efficiency. As of the end of the Reporting Period, the Group's big data risk control system has been fully applied in retail leasing businesses for vehicles and agricultural machinery.

Case: Big Data Risk Control Optimization for "Vehicle Finance" (车享融) Product

In 2025, the Company implemented differentiated and refined management measures for the big data risk control strategy of the "Vehicle Finance" (车享融) product. It refined customer segmentation standards and optimized the fast-track approval strategy for high-quality customers, significantly improving customer experience and the granularity of risk prevention and control. Meanwhile, by reconstructing the risk control process and advancing the credit limit result to the pre-approval stage, it enables limit issuance at the approval phase, effectively enhancing the product's market competitiveness. In addition, based on the risk characteristics of customer groups from various cooperation channels, the Company carried out differentiated risk control iterations for channels, effectively preventing business overdue risks and improving overall asset quality.

Focusing on big data risk control practice, the Company has continuously strengthened the accumulation of core technologies and the protection of intellectual property rights, with four core strategies granted software copyright certificates, enhancing its industrial competitiveness.

Four Software Copyright Certificates for Big Data Risk Control



In 2025, the Company published two professional papers in The Banking Society, systematically summarizing the risk control practices and innovative experience of passenger vehicle financial leasing business. One paper focused on business innovation driven by digital finance and inclusive finance, elaborating on the construction and strategic value of a full-process risk control system. The other analyzed the risk characteristics of secured and unsecured businesses, introducing differentiated risk control measures and the development experience of unsecured business. The two papers fully demonstrate the Company's achievements in risk control innovation and practice, setting a positive example for industry development.

Two Professional Papers in The Banking Society

【论文一：车享融】

乘用车融资租赁担保业务和非担保业务的风险特征分析及国银金融风险措施概述

文/李博，丁宇

摘要：融资租赁行业作为普惠金融的重要组成部分，在支持实体经济高质量发展中发挥着重要作用。本文结合国银金融融资租赁业务实际，系统梳理了担保业务与非担保业务的风险特征，并提出了针对性的国银金融风险防控措施。文章指出，担保业务风险主要集中在承租人信用风险、资产残值风险和流动性风险等方面，而非担保业务则更侧重于承租人还款能力和资产处置效率。通过构建差异化的风险识别、评估和缓释体系，可以有效提升融资租赁业务的风险管理水平，保障资产安全，实现业务可持续发展。

【论文二：车享融】

金融“五篇大文章”引领个人客户融资租赁高质量发展——基于数字金融与普惠金融双轮驱动的乘用车融资租赁创新实践研究

文/李博，丁宇

摘要：随着金融供给侧结构性改革的深入推进，金融“五篇大文章”成为推动高质量发展的关键抓手。本文探讨了在数字金融与普惠金融双轮驱动下，如何通过创新乘用车融资租赁模式，提升个人客户金融服务水平。文章分析了数字技术在客户画像构建、精准营销和风险控制中的应用，以及普惠金融理念在降低融资门槛、优化服务流程方面的实践。通过构建“线上申请、线下审核、快速放款”的全流程线上化服务模式，有效提升了客户体验和运营效率。未来，应进一步深化科技赋能，推动融资租赁业务向更高质量、更普惠的方向发展。

【论文三：车享融】

国银金融乘用车融资租赁业务创新实践

文/李博，丁宇

摘要：本文总结了国银金融在乘用车融资租赁业务方面的创新实践。文章首先回顾了行业的发展现状和面临的挑战，随后详细阐述了国银金融在业务模式、风控体系、客户服务等方面的创新举措。特别是在利用大数据和人工智能技术提升风控精度、以及通过线上线下协同提升客户体验方面取得了显著成效。文章还探讨了未来业务发展的方向和重点，包括深化数字化转型、拓展下沉市场等。通过持续创新和精细化管理，国银金融在激烈的市场竞争中保持了领先地位，为行业高质量发展贡献了力量。



3.4.3 Digital and Intelligent Empowerment for Office Operations

The Group has continued to drive digital and intelligent transformation through technological innovation, further introducing cutting-edge technologies such as artificial intelligence and deepening the development of intelligent application scenarios. By building an efficient and collaborative digital and intelligent office ecosystem, it has comprehensively improved office operation efficiency, injecting solid digital and intelligent momentum into the Group's high-quality development in 2025.

Case: Intelligent Capacity Building Empowering Operational Efficiency and Sustainable Development

In 2025, the Company continued to promote the deep integration of artificial intelligence and digitalization. Focusing on the construction of the "Ying Xuan (應玄) AI Ecological Platform" and the "digital employee" system, it has built a company-wide intelligent capability base, promoting the application of AI in multiple scenarios such as knowledge management, business support and management improvement, and enhancing operational efficiency and sustainable development capacity. During construction, equal emphasis has been placed on technology empowerment and responsible governance. While improving operational quality and efficiency, the Company has strengthened data security, employee empowerment and green office, driving the Company toward intelligent, refined and sustainable development.

- The Company has integrated internal regulatory documents, business experience and professional knowledge, and formed an enterprise-level knowledge hub based on the "Ying Xuan (應玄) AI Ecological Platform". Through a unified portal, it provides intelligent Q&A, knowledge retrieval and content generation functions to support employees in efficiently accessing information and conducting work. Meanwhile, a knowledge governance and hierarchical authority management mechanism has been established to ensure knowledge security and efficient circulation, promoting experience inheritance and capability sharing.
- AI capabilities have been embedded in daily workflows, covering high-frequency scenarios such as rating and archiving, regulation inquiry, report preparation and intelligent writing. The promotion and application of digital employees within the Company have reduced the burden of repetitive work, improved information processing efficiency and professional output quality. Through continuous iteration and user feedback, the intelligent service experience has been optimized, fostering intelligent productivity.
- In AI application, the Company has improved management and data security mechanisms, strictly implementing information security and data compliance requirements to ensure controllability throughout the process of model application, knowledge invocation and data usage. Core data and business information are protected through hierarchical authority management, log auditing and security policy configuration.
- The Company has reduced the use of paper materials and repetitive communication costs through intelligent Q&A, digital collaboration tools and intelligent writing, promoting low-carbon office. At the same time, it has enhanced employees' digital and intelligent capabilities through AI training and promotion activities, increasing engagement and innovation vitality to support sustainable talent development and organizational capacity building.

Through the construction of the "Ying Xuan (應玄) AI platform" and digital employee system, the Company has formed a digital transformation model that uses intelligent technology to drive efficiency improvement, data governance to ensure security and compliance, and employee empowerment to promote long-term development. Going forward, the Company will continue to deepen the integration of AI and business, improve the intelligent governance system, and promote high-quality and sustainable development.

4. ENVIRONMENTAL CHAPTER: BUILDING A BEAUTIFUL CHINA

4.1 RESPONDING TO CLIMATE CHANGE

CDB Leasing deeply recognizes the profound impact of climate change on the global economy, society, and the financial leasing industry, and has identified addressing climate change as one of the core issues of its sustainable development strategy. Guided by a forward-looking climate governance philosophy, we have fully integrated climate-related considerations into our corporate governance system and comprehensive risk management processes. To achieve this, we have established robust top-level design, scientific assessment mechanisms, and dynamic control measures. We are committed to identifying the challenges posed by climate risks, seizing the opportunities brought by green transformation, and steadily optimizing the business structure towards a low-carbon direction, thereby contributing financial leasing strength to the green and low-carbon transformation of the economy and society.

4.1.1 Climate Change Governance

The Group attaches great importance to the risks and opportunities that climate change brings to its operations and development, and has incorporated climate change-related matters into the corporate governance system and comprehensive risk management framework, with the Board of Directors assuming ultimate supervisory responsibility.

- The Board of Directors is responsible for approving major corporate strategic directions, including climate change-related investment decisions, institutional settings, and appointments of senior management, as well as supervising ESG risks including climate change-related risks.
- The Company has established the Social Responsibility and Consumer Rights Protection Committee, which is tasked with identifying and assessing ESG-related risks and opportunities including climate risks, researching and formulating proposals for the Company's medium and long-term strategies, ESG (including climate change) goals and plans, and supervising the implementation of key initiatives related to addressing climate change. The Committee regularly receives work reports on energy and resource consumption, green finance, etc., to ensure that climate issues receive sustained attention at the corporate governance level.
- At the implementation level, all relevant functional departments and business departments regard addressing climate change as one of their key priorities, and implement relevant requirements in daily operation and management as well as specific business development. The Company aggregates relevant policies, strategic progress, and risk situations through quarterly, annual regular meetings and reporting mechanisms; for major climate risks or policy changes, a special or ad-hoc reporting mechanism is activated to ensure the smooth transmission of information among business lines, risk management departments, and senior management.
- In terms of capacity building, all directors participated in training related to ESG governance and director responsibility practices in 2025 to enhance their understanding and supervisory capabilities regarding climate change and sustainable development issues. Some of the Company's directors have management experience in the energy, water, and infrastructure sectors, ensuring that the Board of Directors possesses comprehensive judgment capabilities and forward-looking perspectives when comprehensively assessing climate-related risks and opportunities.

4.1.2 Climate Change Strategy

To systematically identify and manage the impact of climate change on the Company's business activities and asset portfolio, the Group has incorporated climate-related matters into the comprehensive risk management framework in combination with the characteristics of the financial leasing business, and carried out identification, assessment, and analysis focusing on physical risks, transition risks, and development opportunities.

In the assessment process, the Company comprehensively considers the likelihood, impact degree, and duration of risks, focusing on the potential impacts on major business segments such as aviation, shipping, energy, and high-end equipment leasing, as well as the market opportunities formed under the background of green and low-carbon transformation. On this basis, the Company has formulated a list of climate risks and opportunities, and clarified the potential financial impacts and corresponding management measures to provide suggestions for the optimization of asset structure and the stable development of business.

In line with the characteristics of its own financial leasing business and in accordance with its strategic planning, the Company categorizes the impact of climate risks into short-term (1 year), medium-term (3 years), and long-term (5 years) from a time dimension. The major climate-related risks and opportunities identified during the year are set out below.

4.1.2.1 Climate-related risks

Category of Climate	Risks	Description of Risk	Impact Cycle	Likelihood of Impact	Financial Impact	Countermeasure
Physical Risks	Risk of Impaired Value of Leased Assets Due to Extreme Weather	Natural disasters (such as floods, typhoons, etc.) may cause damage to the Group's and equipment suppliers' office premises and assets. In particular, the impact on infrastructure-related assets is intensified, the probability of aircraft damage increases, and it may also affect the operational safety of ships and the construction progress of energy and equipment projects	Short-term Medium-term Long-term	High	<ul style="list-style-type: none"> ➢ Decreased operating income; ➢ Increased asset impairment losses; ➢ Rising insurance and maintenance costs 	<ul style="list-style-type: none"> ➢ Continuously monitor extreme climate change trends; ➢ Purchase insurance for leased assets or require lessees to take out insurance; ➢ Strengthen project risk investigation and post-disaster assessment; ➢ Provide phased relief arrangements for affected customers
	Risk of Reduced Power Generation Capacity of New Energy Projects Due to Climate Change	Climate change leads to changes in light intensity and water flow, resulting in reduced power generation of photovoltaic power generation equipment and hydropower stations. Lessees' cash flow is lower than expected, and the default probability rises, which in turn affects the Company's rent recovery	Medium-term Long-term	Medium	<ul style="list-style-type: none"> ➢ Uncertain rent recovery; ➢ Increased credit impairment provisions 	<ul style="list-style-type: none"> ➢ Conduct comparative analysis of watershed rainfall and hydrological data; ➢ Investigate reservoir inflow, outflow and water head conditions; ➢ Establish margin and charging right pledge arrangements; ➢ Implement dynamic repayment mechanisms and guarantor compensation mechanisms; ➢ For projects identified as potentially affected by drought, ensure sufficient funds during dry seasons by setting a certain proportion of margin and dynamic repayment mechanisms
	Policy Risk	Against the background of stricter carbon emission constraints, the operating costs of some high-carbon industry customers increase, profitability declines, and credit risks rise, which may be transmitted to the Company's asset quality	Short-term Medium-term	Medium	<ul style="list-style-type: none"> ➢ Decreased operating income; ➢ Increased credit risk 	<ul style="list-style-type: none"> ➢ Optimize business structure and increase the proportion of green leasing; ➢ Strengthen industry access review; ➢ Continuously track policy changes
Transition Risks	Technology Risk	The profit models of low-carbon projects such as new energy and energy storage are not yet fully mature in the early stage of industry development, and some projects face risks of profit fluctuations and insufficient credit support measures	Medium-term Long-term	Medium	Volatile investment returns	<ul style="list-style-type: none"> ➢ Conduct rigorous project due diligence; ➢ Monitor construction progress and capital contribution status; ➢ Review the operational stability of major relevant parties
	Market Risk	The innovation of green financial products in the industry is accelerating. If the innovation of products and services is insufficient, the Company may face the risk of losing market share	Medium-term Long-term	Medium	Pressure on operating income growth	<ul style="list-style-type: none"> ➢ Continuously innovate green leasing products; ➢ Explore new models for energy storage and distributed new energy leasing business; ➢ Strengthen differentiated competitive advantages
	Reputational Risk	If a lessee is involved in heavy pollution or environmental violations, it may attract media attention and affect the Company's brand and financing capacity	Medium-term Long-term	Low	<ul style="list-style-type: none"> ➢ Damaged reputation; ➢ Rising financing costs 	<ul style="list-style-type: none"> ➢ Strengthen customers' environmental compliance review; ➢ Continuously monitor the environmental impact of major projects



4.1.2.2 Climate-related opportunities

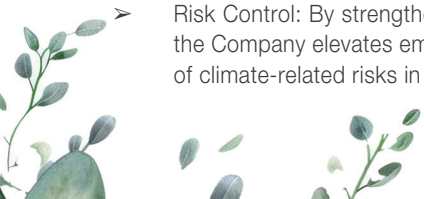
Opportunity	Description of Opportunity	Impact Cycle	Likelihood of Impact	Financial Impact	Countermeasure
Opportunity for Expanding Clean Energy Leasing Scale	Driven by the "dual carbon" goals, the demand for centralized wind power, photovoltaic power stations, energy storage, and hydropower equipment continues to grow, providing broad market space for green energy leasing business	Medium-term Long-term	High	<ul style="list-style-type: none"> > Increased operating income; > Expanded asset scale 	<ul style="list-style-type: none"> > Increase investment in wind power, photovoltaic, and energy storage sectors; > Explore distributed and grid-side energy storage models; > Build green leasing brand advantages
Opportunity for Upgrading Green Ships and Low-Emission Aircraft	The shipping and aviation industries are advancing energy conservation and emission reduction, leading to increased demand for new types of low-emission ships and energy-saving aircraft, creating market space for the leasing of new-generation aircraft and vessels	Medium-term Long-term	Medium	<ul style="list-style-type: none"> > Increased operating income; > Enhanced asset value 	<ul style="list-style-type: none"> > Promote the deployment of green ships and low-emission aircraft; > Monitor trends in energy-saving renovations and technological upgrades
Opportunity for Diversified Layout in Green Industries	The accelerated development of energy-saving, carbon reduction, environmental protection, and resource recycling industries helps the Company expand its green leasing product line and optimize asset structure	Medium-term Long-term	Medium	<ul style="list-style-type: none"> > Diversified income sources; > Enhanced anti-cyclical capacity 	<ul style="list-style-type: none"> > Explore leasing models in energy conservation, environmental protection, and resource recycling sectors; > Increase the proportion of green business
Opportunity for Policy Incentive Support	Governments at all levels provide subsidies, tax incentives, and policy support for new energy, energy storage, and green infrastructure projects, improving the stability of project returns	Short-term Medium-term	Medium	<ul style="list-style-type: none"> > Improved project profitability; > Reduced risks 	<ul style="list-style-type: none"> > Research the direction of policy support in various regions; > Optimize project layout in line with policy orientation
Opportunity for Rising Customer Preference for Green Products	Markets and investors have a growing preference for green financial institutions, and leasing companies with advantages in green asset layout are more likely to obtain high-quality customers and financing support	Medium-term Long-term	Medium	<ul style="list-style-type: none"> > Increased market share; > Enhanced financing capacity 	<ul style="list-style-type: none"> > Continuously increase the proportion of green leasing; > Strengthen ESG information disclosure and brand building
Opportunity for Climate-Resilient Asset Allocation	Optimize asset structure based on climate risk identification, tilt towards clean energy and high-end equipment sectors with strong risk resistance capabilities, and improve portfolio stability	Medium-term Long-term	Medium	<ul style="list-style-type: none"> > Improved asset quality; > Enhanced risk-adjusted returns 	<ul style="list-style-type: none"> > Incorporate climate risks into asset allocation decisions; > Strengthen scenario analysis and risk assessment mechanisms

4.1.3 Climate Change Risk Management

Comprehensive Risk Management Process

The Company integrates its climate risk management process into the comprehensive risk management system, which primarily consists of four stages: risk appetite formulation, risk identification and assessment, risk reporting, and risk control:

- > **Risk Appetite Formulation:** The Company leads the organization of various business departments and risk management departments to formulate the Risk Appetite Statement and management strategies, clarifying the annual risk management direction, and ensuring the alignment of risk appetite with strategic planning and business operations.
- > **Risk Identification and Assessment:** The Company organizes risk identification and assessment activities, conducting self-assessments on twelve major risk categories to identify management gaps. Climate risk is incorporated into the assessment scope as a significant component of the relevant risk categories.
- > **Risk Management Reporting:** The Company prepares regular comprehensive risk management analysis reports based on thematic analyses conducted in consideration of the macro-environment, and reports on the progress in managing major risks and emerging trends to the Board of Directors and senior management.
- > **Risk Control:** By strengthening the accountability mechanism, enhancing risk culture, and providing comprehensive training, the Company elevates employees' risk awareness and internal control execution capabilities, ensuring effective management of climate-related risks in daily operations.



4.1.4 Climate Change Indicators and Targets

The Company has established corresponding indicators and targets in areas such as greenhouse gas emissions, energy usage, and the optimization of green business structure, and regularly reviews performance.

At the operational level, the Group has set specific targets and implementation measures for “Greenhouse Gas Emissions” and “Energy Usage.” It regularly compiles annual greenhouse gas emission data, and monitors and assesses target achievement.

At the business structure level, the Company aims to increase the proportion of green leasing business. This is pursued by expanding investments in areas like green vessels, aircraft, and new energy vehicles, continuously optimizing the asset structure, and driving the business transformation towards green and low-carbon development.

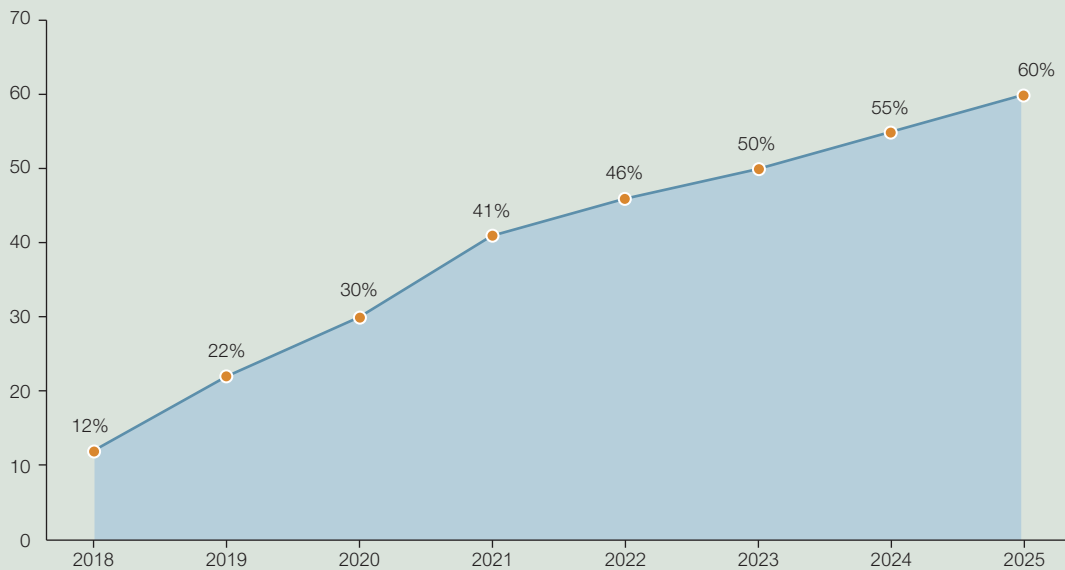
In the future, the Company will continue to improve the climate-related indicator system, enhance data collection and analytical capabilities, and constantly advance the completeness and transparency of climate-related information disclosure.

Case: CDB Aviation Pioneering the Sustainable Development of the Aviation Sector

CDB Aviation, a wholly-owned subsidiary of CDB Leasing, operates as a specialized lessor for airline fleets and is committed to being a leader in ESG within the industry. Leveraging its influence across the value chain, the company actively supports the aviation sector’s shift toward energy efficiency and low-carbon transformation, contributing meaningfully to the global aviation industry’s goal of achieving net-zero emissions by 2050.

In advancing its energy-efficient aircraft fleet, CDB Aviation focuses on optimizing fleet composition by consistently increasing the proportion of fuel-efficient aircraft, which effectively reduces overall fleet emissions. During the Reporting Period, the company added 23 new fuel-efficient aircraft, bringing the proportion of such aircraft in its portfolio to 60%, a 5% year-on-year increase. This initiative resulted in an annual reduction of 1,294,805 tons of carbon dioxide emissions.

CDB Aviation Energy-Efficient Aircraft Ratio (2018–2025)





4.2 PRACTICING GREEN OPERATIONS

CDB Leasing thoroughly implements the concept of green and low-carbon development, strictly adheres to relevant laws and regulations, including the Environmental Protection Law of the People's Republic of China (《中華人民共和國環境保護法》), and is committed to developing a green operational system. Focusing on key areas including energy conservation and emission reduction, water conservation, green office, and compliant waste disposal, we have formulated and implemented special systems such as the Energy Saving and Emission Reduction Management Plan for CDB Financial Center (《國銀金融中心大廈節能減排管理方案》), the Administrative Measures on Printing (《文印工作管理辦法》), and the Management Rules on Vehicles (《用車管理辦法》), fully integrating requirements such as energy and resource conservation, pollutant emission reduction, and standardized waste management into daily operational processes.

4.2.1 Energy Conservation and Emission Reduction

The Group attaches great importance to energy use efficiency. The General Office coordinates energy management work, with the CDB Financial Center (the Group's headquarters building) as the key focus, continuously improving energy conservation management plans, clarifying energy conservation responsibilities of various systems, and comprehensively promoting energy conservation and consumption reduction in combination with actual operational conditions.

- **Digital Empowerment for Refined Control:** In the daily operation and maintenance of the low-voltage power distribution room at CDB Financial Center, the Group utilizes its self-developed "Hui Lian Yun (慧鏈雲)" digital platform to achieve standardized control of equipment inspections, meter reading, and other processes. Through the "Engineering Management" module, the real-time operational status of facilities is monitored, enabling precise statistics, in-depth analysis, and transparent disclosure of energy data for the headquarters building. This drives a shift toward "data-driven decision-making" in equipment management. A dedicated carbon inspection team dynamically monitors air conditioning electricity consumption and overall energy use trends based on monthly water, electricity, and gas consumption data, along with a visual analysis system, accurately identifying weak points in energy conservation and continuously optimizing the operation protocols for public facilities. Through regular preventive maintenance, inspections, and replacement of vulnerable parts, the service life of equipment is effectively extended, ensuring facilities operate at their optimal state.
- **Technological Innovation Drives Energy Savings:** The Group has introduced a small-scale meteorological station to monitor real-time microclimatic conditions such as temperature, humidity, wind speed, and direction in the surrounding area. Based on this data, the central air conditioning operation mode is precisely adjusted, and the temperature of chilled water and air handling units in the building is appropriately regulated according to outdoor conditions to reduce energy consumption. Additionally, off-peak energy storage technology is applied, where cooling is generated and stored during low-demand periods and released during peak hours, effectively reducing peak load and enhancing energy utilization efficiency.
- **Comprehensive Optimization of Lighting Systems:** The Group consistently increases the adoption of low-energy-consuming equipment in the headquarters building, promotes the widespread use of intelligent lighting systems, and reasonably controls lighting schedules. Outdoor lighting at the headquarters building fully utilizes solar energy-saving lamps, converting and storing solar energy to power LED lighting, significantly reducing electricity consumption in public areas. Meanwhile, natural lighting is fully utilized, lighting in non-critical equipment rooms is turned off during non-inspection periods, and some equipment is managed to operate during off-peak hours. Multiple measures are implemented to reduce lighting energy consumption.
- **Standardization of Official Vehicle Management:** The Group strictly enforces vehicle approval and fuel consumption registration systems, conducts regular vehicle maintenance to reduce fuel consumption per unit distance, and has set a long-term goal of gradually increasing the proportion of new-energy official vehicles to promote green travel.

The property service center of CDB Financial Center was awarded the "Enterprise Administration Achievement Award – Excellence Award" by the Enterprise Administration Alliance for its outstanding performance in establishing energy operation and maintenance management standards.

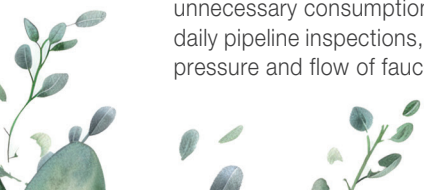
Beyond the headquarters building, the Group has also implemented energy-saving measures in other offices, such as those in Beijing, to support the achievement of the "dual carbon" goals.

In 2025, the Group saved approximately 1.1 million kWh of electricity, reduced electricity costs by about RMB560,000, and cut carbon emissions by over 900 tons.

4.2.2 Water Conservation

The Company has established a water-saving system integrating system management, technological application, and behavioral guidance, continuously promoting the efficient use of water resources and implementing the water-saving concept throughout the entire operational process.

- **Strengthening Refined Water-Saving Management:** The Company has established a regular water balance testing mechanism to standardize relevant inspections and promptly detect and eliminate pipeline leakage. Full-time managers are assigned to inspect water usage, and a post responsibility system and quota management system have been established to ensure water usage is conducted in accordance with regulations. The installation rate of sensor faucets in restrooms reaches 100%, and unnecessary consumption is reduced by adjusting the water output of valves. In 2025, the Company continued to strengthen daily pipeline inspections, promptly replaced aging pipelines and non-water-saving fixtures, and accurately adjusted the water pressure and flow of faucets in public areas to further improve water use efficiency.



- **Deepening the Application of Water-Saving Technologies:** Automatic irrigation systems and soil moisture sensors have been introduced in green areas, intelligently adjusting irrigation timing and water volume based on meteorological sensor data. This achieves a water-saving rate of approximately 15% compared to traditional methods, significantly improving maintenance accuracy. A reclaimed water system has been built in the building to reuse treated wastewater for outdoor cleaning and greenery maintenance, realizing the recycling of water resources. Meanwhile, additional water quality detectors have been installed to real-time monitor water quality dynamics and record data. A response process is activated immediately if indicators fluctuate to ensure water safety.

Thanks to the achievements in systematic water-saving management and technological innovation, the Property Service Center that provides services to the Company was awarded the titles of “2024 Shenzhen Water-Saving Unit” and “2024 Municipal Water-Saving Benchmark” by the Shenzhen Water Affairs Bureau. In the future, the Company will continue to improve the water-saving mechanism and promote the efficiency of water resource utilization to a new level.

4.2.3 Green Property Management

With scientific management, technological transformation, and behavioral guidance as the core, the Company continuously advances the construction of “green property management”. By empowering low-carbon operation and maintenance technologies, upgrading green facilities, and establishing a continuous improvement mechanism, it creates an eco-friendly office environment.

CDB Financial Center has been awarded the Silver Level Certification of Shenzhen Green Building Evaluation Standard (《綠色建築評價規範》), indicating that the building has reached an industry-leading level in energy conservation, water conservation, environmental protection, and other aspects. Meanwhile, the Company’s Property Service Center obtained the highest three-star certification in the Green Property Management Evaluation issued by the Shenzhen Municipal Bureau of Housing and Urban-Rural Development, fully reflecting the Company’s professional capabilities and continuous efforts in green operation and management. Supported by the dual certifications of green building and green property management, the Company continuously improves the sustainability of the office environment and creates a healthy, low-carbon, and efficient green space for our employees.

4.2.4 Green Office

The Company continuously integrates the concept of green development into daily office management and cultural construction. Through the combination of system standardization, digital means, and publicity and guidance, it promotes low-carbon office practices and intensive resource use, and continuously strengthens employees’ environmental awareness in practice.

- **Promoting Paperless Office:** The Company fully promotes electronic approval processes and paperless meeting models to effectively reduce the circulation of paper documents; at the same time, printers are set to default to black-and-white double-sided printing to reduce the volume of document printing at the source. In 2025, through the continuous deepening of paperless applications, the consumption of office paper was effectively controlled.
- **Strengthening Refined Management of Office Supplies:** The Company further standardized the process for collecting office supplies to reduce resource waste. Through refined management and control, the consumption of common office supplies such as glue sticks and neutral pens decreased by approximately 0.78% year-on-year in 2025, achieving positive results in energy conservation and consumption reduction.
- **Practicing the Concept of Green Procurement:** The Company gives priority to selecting FSC-certified environmentally friendly paper, recyclable toner cartridges, refillable ink cartridges, and other low-consumption supplies to reduce resource consumption at the source. The procurement of office equipment strictly follows the first-level energy efficiency standard and refers to the government procurement list of environmental labeling products to ensure the purchased products are both energy-saving and environmentally friendly, continuously promoting the construction of a green supply chain.
- **Deepening Publicity on Energy Conservation and Emission Reduction:** The Company disseminates environmental science popularization content and energy-saving tips through official WeChat accounts, and circulates green public welfare posters and short videos on building screens, creating an all-round low-carbon office atmosphere and guiding employees to consciously develop energy-saving habits. Meanwhile, it has actively participated in the “Earth Hour” activity for many years, turning off non-essential lighting equipment to respond to environmental initiatives with practical actions and convey the concept of green development.
- **Strengthening Compliant Waste Management:** The Company strictly implements the waste classification management system to ensure the compliant disposal of all types of waste. Non-hazardous waste is uniformly handled by property service units with urban domestic waste operation licenses and transportation qualifications; hazardous waste is uniformly recycled by professional institutions with hazardous waste operation licenses and dangerous goods transportation qualifications. The scrapping of electronic equipment is managed through a standardized process, and qualified third parties are selected for evaluation, recycling, and disposal to ensure the entire process is legal and compliant.



5. GOVERNANCE CHAPTER: CONSOLIDATING THE FOUNDATION FOR DEVELOPMENT

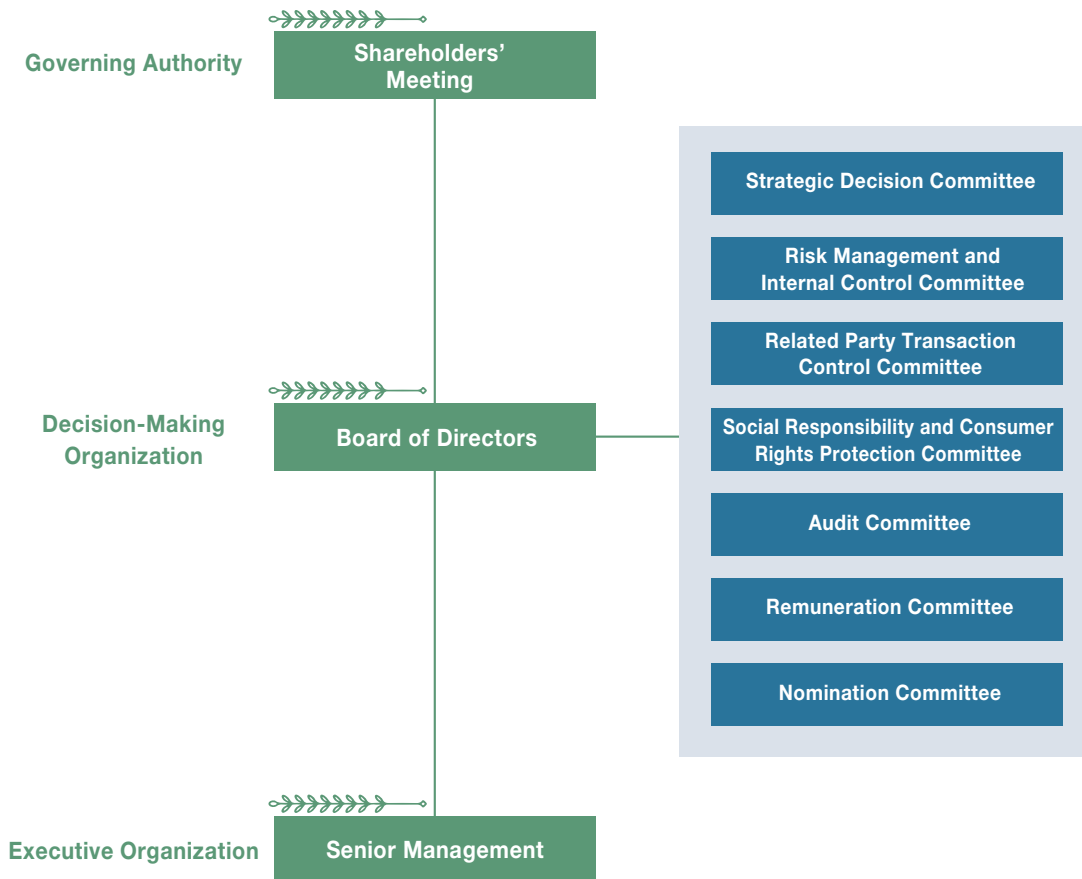
5.1 DEEPENING CORPORATE GOVERNANCE EFFECTIVENESS

CDB Leasing firmly believes that sound corporate governance is the endogenous driving force for creating long-term value. In 2025, closely adhering to regulatory orientation, the Company further improved the governance structure consisting of the Shareholders' Meeting, the Board of Directors, and the senior management. By enhancing the diversity and professionalism of the Board of Directors, deepening investor relations, and standardizing related party transactions, the Company continuously consolidated the foundation of governance and effectively safeguarded the rights and interests of shareholders and all stakeholders.

5.1.1 Optimizing the Corporate Governance

In 2025, in accordance with the requirements of the newly revised Company Law of the People's Republic of China (《中華人民共和國公司法》), the Ministry of Finance, and the National Financial Regulatory Administration, the Company legally completed the dissolution of the Board of Supervisors. The Audit Committee of the Board of Directors now exercises the powers and responsibilities of the Board of Supervisors as stipulated by the Company Law of the People's Republic of China (《中華人民共和國公司法》) and other laws and regulatory requirements. Currently, the Company has established a corporate governance mechanism composed of the Shareholders' Meeting, the Board of Directors, and the senior management, featuring "clear division of rights and responsibilities, each performing its own functions, mutual coordination, and effective checks and balances".

Corporate Governance Structure of CDB Leasing



5.1.1.1 Shareholders' Meeting

The Shareholders' Meeting is the governing authority of the Company, composed of all shareholders, exercising its functions and powers in accordance with the law.

In strict accordance with the requirements of the Articles of Association of the Company and relevant laws and regulations, the Company organizes and convenes Shareholders' Meeting in a standardized and orderly manner to ensure that all shareholders can fully exercise their rights to information, participation and voting.

In 2025, the Company organized and convened 6 shareholders' meetings (including 2 class shareholders' meetings) in an orderly manner.

5.1.1.2 Board of Directors

The Board of Directors is the decision-making organization of the Company, with the functions of "formulating strategies, making decisions and managing risks".

To enhance the professionalism and scientificity of decision-making, the Board of Directors has established seven special committees, namely: the Strategic Decision Committee, the Risk Management and Internal Control Committee, the Related Party Transaction Control Committee, the Social Responsibility and Consumer Rights Protection Committee, the Audit Committee, the Remuneration Committee, and the Nomination Committee. Under the leadership of the Board of Directors, the special committees assist the Board in exercising its functions and powers, or provide suggestions and advisory opinions for the Board's decision-making.

The Board of Directors currently consists of six members¹, with a reasonable configuration in terms of industry background, professional experience and gender structure, providing strong support for the Company's strategic decision-making and sustainable development.

Board Member Information of CDB Leasing

No.	Director's Name	Gender	Position	Professional Background	Tenure ²
1	Ma Hong	Female	Chairman, Executive Director	Major in Polymer Chemical Engineering; with experience in engineering technology and bank management	4.12 years
2	Zhang Kesheng	Male	Non-Executive Director	Majors in Statistics and Accounting; with experience in financial management and risk management	1.73 years
3	Zhang Chuanhong	Male	Non-Executive Director	Major in Accounting; with experience in financial management of the power industry and group management	0.84 years
4	Liu Min	Male	Independent Non-Executive Director	Majors in Management, Statistics and Economics; with experience in financial academic research and education	2.36 years
5	Wang Guiguo	Male	Independent Non-Executive Director	Major in Law; with experience in international law academic research and strategic consulting	2.04 years
6	Liu Siqin	Female	Independent Non-Executive Director	Majors in Auditing and Accounting; with experience in financial control and auditing practice of the water industry	0.17 years

- In 2025, the Company's Board of Directors and special committees operated efficiently, convening 9 Board meetings and 28 special committee meetings in total.
- A total of 63 Board agenda items were reviewed, and 22 special work reports were received. The decision-making content fully covered core operation and management areas such as risk management, profit distribution, operating performance, compliance and internal control, and strategic planning. It provides clear decision-making guidance for the Company's daily operations and major development matters.

¹ To ensure the timeliness of information disclosed in this Report, all information regarding the Board of Directors has been updated to reflect the latest status as of the date of publication, namely April 2026.

² The tenure of the Board members is calculated from the date of their appointment to the end of the Reporting Period. For example, Chairman Ma Hong has been in office since 17 November 2021, and as of 31 December 2025, her tenure is 4.12 years.



Diversity of the Board of Directors

The Company fully recognizes that the diversity of Board members is of great significance in enhancing corporate governance standards and ensuring scientific and efficient decision-making by the Board. To this end, the Nomination Committee has formulated and implemented the Board Diversity Policy (《董事會多元化政策》), aiming to ensure an appropriate balance of Board members in multiple dimensions such as skills, experience, perspectives and gender, thereby continuously improving the operational effectiveness of the Board.

In the process of nominating and appointing directors, we have always adhered to the core principle of “appointing people based on merit”, based on the actual needs of the Company’s business development, and fully considered the benefits brought by diversity. When identifying and selecting director candidates, the Nomination Committee strictly formulates quantifiable diversity targets in accordance with the Board Diversity Policy, comprehensively assesses the candidates’ performance in diverse areas including gender, age, nationality, cultural background, educational background, industry experience, and professional experience, ensuring that the selection process is fully aligned with the Company’s business model and strategic development needs.

To ensure the continuous effectiveness of the policy, the Nomination Committee is responsible for conducting a systematic review of the Board Diversity Policy annually to assess its implementation effect.

As of the reporting date, female members accounted for 33.33% of the Company’s Board of Directors.

Independence of the Board of Directors

The Company strictly complies with the relevant regulatory requirements for independent directors as promulgated by the National Financial Regulatory Administration. Pursuant to the relevant rules regarding the appointment and performance of duties of independent directors stipulated in the Corporate Governance Code under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company has formulated and implemented the Rules of Procedure for Independent Directors. These rules clearly define the qualifications, selection procedures, powers and responsibilities, and performance guarantee mechanisms for independent directors at the institutional level.

In terms of the composition of the Board of Directors, the Company strictly adheres to the mandatory requirements of regulatory authorities on the number and proportion of independent directors, ensuring that independent directors occupy important seats on the Board. Independent directors perform their duties independently in accordance with relevant laws and regulations, as well as rules of the Company, actively participate in the decision-making processes of the Board and various special committees, and issue objective and impartial opinions based on independent judgments on key matters such as the Company’s strategic planning, major investments, related party transactions, appointment and dismissal of senior management, and remuneration assessment. They have effectively played the roles of supervision, checks and balances, and consultation.

The realization of the Board’s independence depends not only on the effective operation of the independent director system, but also on the clear delineation between shareholders’ rights and Board authority. To this end, the Company expressly stipulates that: shareholders and their controlling shareholders and actual controllers shall not abuse their shareholders’ rights or take advantage of the related-party relationships to damage the legitimate rights and interests of the Company, other shareholders, and stakeholders; shall not abuse the independent legal person status of the Company and the limited liability of shareholders to harm the interests of the Company’s creditors; shall not interfere with the decision-making power and management power enjoyed by the Board and senior management in accordance with the Articles of Association, nor shall they bypass the Board and senior management to directly interfere with the operation and management of the Company.

As of the reporting date, independent non-executive Directors accounted for 50% of the Company’s Board of Directors.



Professionalism of the Board of Directors

The members of the Company’s Board of Directors possess profound industry backgrounds and outstanding professional qualifications, with extensive industry knowledge and practical experience accumulated in multiple key areas such as financial leasing, aviation and shipping, high-end equipment, financial management, legal compliance, and risk management, and have played an important role in facilitating sound decision-making by the Board and driving the Company’s high-quality development.

In terms of the capacity building of Board members, the Company continuously improves the director training and development mechanism, regularly organizing thematic seminars and professional lectures to promptly convey the latest developments and changes in the Hong Kong Listing Rules and other relevant legal and domestic regulatory requirements to directors, ensuring that directors can accurately grasp regulatory demands. To ensure the effective performance of directors’ duties, the Company regularly reports to them on the Company’s operations and management, risk management, internal control and compliance, regulatory liaison and other matters, fully safeguarding directors’ right to information. This enables directors to obtain timely and comprehensive understanding of the Company’s information and effectively participate in corporate governance.

In 2025, the Company organized a series of training programs and on-site thematic lectures focusing on the latest laws and regulations, interpretation of regulatory policies, corporate governance practices, market value management, financial information disclosure of listed companies, and ESG disclosure and practice. These included online training by the Hong Kong Institute of Corporate Governance and on-site thematic lectures by industry experts and senior lawyers, targeting all directors to continuously strengthen the construction of directors’ performance capabilities. Newly appointed directors completed the special appointment training specified in regulatory requirements. The Company delivered a special work report to some directors on the performance requirements for directors holding state-owned equity, and organized independent directors and non-executive directors to conduct thematic research on the Company’s high-end equipment and aviation businesses, gaining an in-depth understanding of business development dynamics, and further enhancing the forward-looking and scientific nature of the Board’s decision-making.

Case: The Directors Conducted a Special Research on Qingdao Fusion Optoelectronic Technology Co., Ltd.

In 2025, the Company’s Board of Directors organized independent directors to conduct a special research on Qingdao Fusion Optoelectronic Technology Co., Ltd. The research team went deep into the production workshops and held discussions with the major shareholders and management of the company, comprehensively investigating the underlying assets and actual operating conditions of the financing lease projects. Based on the field inspection, the research team gained an in-depth understanding of the lease projects, obtained first-hand information, and put forward suggestions such as “strengthening refined post-investment management, deepening strategic synergy with shareholders, and establishing an industry early warning mechanism”. These suggestions help independent directors better understand the Company’s business and improve decision-making efficiency.



- As of the reporting date, number of independent non-executive members with industry experience: 3
- Number of directors with professional expertise in risk management: 5
- Number of directors with professional expertise in accounting or financial management: 4

5.1.1.3 Senior Management

Senior Management is the executive organization of the Company, exercising the power of daily operation and management, with the functions of “formulating business strategies, overseeing implementation and strengthening management”.

The Company implements a deferred payment mechanism for performance-based remuneration for senior management and key position personnel.

The Company has established an assessment mechanism that links the variable remuneration of senior management to sustainable development performance. Assessment indicators cover key areas including the development of green finance and inclusive finance businesses, risk prevention and control effectiveness, customer satisfaction, and employee satisfaction.

For more details on the Company’s governance, please refer to the “Corporate Governance Report” section in the 2025 Annual Report.

5.1.2 Strengthening Investor Relations Management

The Company strictly adheres to the information disclosure principles of “truthfulness, accuracy, completeness, timeliness, and fairness”, and is committed to ensuring equal access to information for all investors, continuously improving the standard of investor relations management.

In 2025, the Company actively explored and took proactive measures to strengthen communication and exchanges with the capital market through multiple channels. As a result, the Company’s value was revalued across multiple dimensions by the market, its stock liquidity improved significantly, achieving the best market performance since its listing.

5.1.2.1 Improving Communication Mechanisms and Broadening Communication Channels

The Company is committed to building a comprehensive and three-dimensional investor communication system, continuously deepening interactions with investors through diverse channels.

- In terms of regular information disclosure, the Company strictly fulfills its disclosure obligations via periodic reports and ad hoc announcements on the Stock Exchange of Hong Kong and the Company’s official website, ensuring that investors can obtain the Company’s operational updates in a timely and accurate manner.
- The Company proactively engages with the market through multiple channels. It holds annual results briefings to present its operational performance and development strategies, and actively collaborates with mainstream news media to enhance brand visibility. Additionally, the Company hosts meetings with analysts and institutional investors, participates in investment conferences, and conducts roadshows. These multi-faceted communication efforts continuously strengthen the capital market’s understanding and recognition of the Company.

In 2025, the breadth and depth of the Company’s proactive exchanges with the capital market improved significantly, and extensive connections were established with domestic and overseas investors as well as financial media. The annual results briefing was broadcast live online for the first time, further strengthening the Company’s brand image and market influence.

During the Reporting Period, the Company actively explored and earnestly implemented measures to intensify market value management through multiple channels, including holding results briefings and visiting fund and asset management institutional investors, achieving favorable results. During the year, the Company’s share price increase far outperformed listed leasing peers and the Hang Seng Index. Meanwhile, trading activity improved notably, and the capital market’s attention and recognition of the Company increased significantly.

5.1.2.2 Maintaining Existing Shareholders and Gaining Market Support

The Company continuously strengthens communication and services with shareholders to maximize support from shareholders of all types.

In 2025, the Company evaluated the performance of duties and fulfillment of commitments by major shareholders, and actively coordinated with major shareholders to improve the list of related parties, while continuously enhancing communication with minority shareholders. The Company visited a number of shareholder entities successively to report operating results, and conducted in-depth communication on major matters including the adjustment of dividend ratio, amendment of the Articles of Association, and capital increase of subsidiaries, all of which received understanding and support from shareholders. Meanwhile, the Company kept track of changes in H-share shareholders and maintained sound communication with newly entered shareholders.

In 2025, the Company conducted in-depth exchanges with well-known institutional investors at home and abroad, and was invited to participate in the annual investment strategy conference jointly hosted by leading securities firms for the first time. Through various measures, the Company deepened interactions with the capital market and strived to build the brand image of a leading financial lessor featuring “stable operation, high-quality assets and high dividend yield”.

During the Reporting Period, the Company strengthened communication with minority shareholders by visiting 7 shareholder entities, reporting the Company's operating results, and discussing key matters including the adjustment of dividend ratio, amendment of the Articles of Association and capital increase of the aviation subsidiary. The relevant work was understood and supported by shareholders. At the same time, the Company continuously monitored the share subscription status of its H-share shareholders and maintained effective communication with new institutional shareholders.

The Company has always regarded shareholder returns as an important part of value management, adhering to a prudent and sustainable dividend policy. While balancing business development, the Company maintains a high dividend ratio and dividend stability. In 2025, based on a full assessment of its capital adequacy level and business development needs, the Company reasonably formulated its annual profit distribution plan and actively shared the fruits of operation and development with shareholders. Through sustained and stable cash dividends, the Company enhanced shareholders' confidence in long-term holdings and improved the long-term investment value and market attractiveness of the Company's shares.

5.1.2.3 Regulating Information Disclosure and Protecting Investors' Rights

The Company strictly abides by domestic and international regulatory requirements, including the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange, the Securities and Futures Ordinance, the Guidelines on Disclosure of Inside Information, and the Corporate Governance Guidelines for Banking and Insurance Institutions. We conduct our information disclosure activities in full compliance with laws and regulations, and are committed to safeguarding the right of all investors to have equal access to information.

In terms of institutional development, the Company continuously refines its internal information disclosure management mechanisms, clarifies the division of responsibilities and approval processes for information disclosure, strengthens the management of external service providers, and establishes accountability standards for instances of misreporting, omissions, or late reporting to ensure that information disclosure activities are conducted in a compliant and orderly manner.

In terms of system enforcement, the Company has established an information disclosure alert system covering the entire business chain. By integrating multiple databases, such as the core leasing system, advancing the alert trigger point to the reviewing, approving and contract examining stage, and stretching the coverage from individual companies to the ultimate actual controllers, the system has shifted its approach from "reactive response" to "proactive prevention". Furthermore, the Company conducts regular training on disclosure compliance to enhance the compliance awareness of Directors, senior management, and relevant employees, ensuring that information disclosures are truthful, accurate, complete, timely, and fair.

In 2025, the Company made a total of 104 information disclosures, covering categories such as periodic reports, business transactions, corporate governance, and bond issuances.

5.1.3 Standardizing Related Party Transactions

The Company attaches great importance to the management of related party transactions and has established a related party transaction governance mechanism under the overall supervision of the Board of Directors, coordinated implementation by the management, and joint participation of all business departments, so as to ensure that relevant transactions are conducted in compliance with laws and regulations and safeguard the legitimate rights and interests of the Company and all stakeholders.

- The Board of Directors and its subordinate Related Party Transaction Control Committee supervise and review related party transaction matters.
- At the management level, the Company has set up a Related Party Transaction Management Office, which consists of the Board Secretary's Office, Legal Affairs Department, Internal Control and Compliance Department and other departments, to coordinate the identification of related parties, transaction management, information submission and other work, forming a cross-departmental collaborative management system.

The Company strictly abides by the regulatory provisions on related party transactions and continuously improves the related party transaction management system. In 2025, in response to the latest regulatory requirements of the Administrative Measures for Financial Leasing Companies (《金融租賃公司管理辦法》) issued by the National Financial Regulatory Administration, and in light of actual operation and management, the Company systematically revised the original Provisions on the Administration of Related Party Transactions and formulated the Provisions on the Administration of Related Party Transactions of CDB Financial Leasing Co., Ltd. (2025 Version) (《國銀金融租賃股份有限公司關聯交易管理規定(2025年版)》). It further clarified the standards for identifying related parties, the approval procedures for related party transactions and information filing requirements, standardized transactions between the Company and its holding subsidiaries and project companies, and ensured that external regulatory requirements are effectively implemented within the Company.

During the Reporting Period, the Company had no material related party transactions.

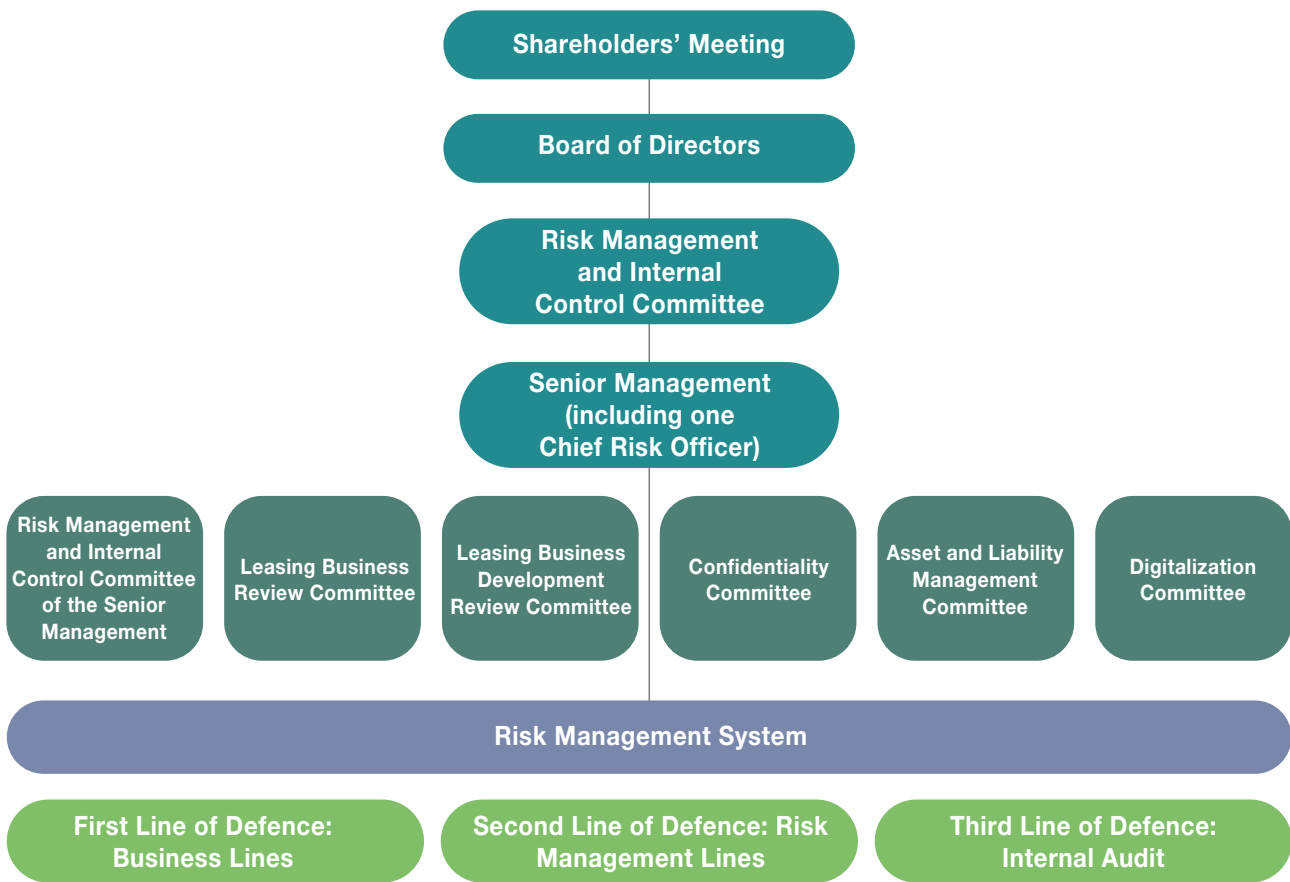


5.2 STRENGTHENING RISK MANAGEMENT AND CONTROL

Sound risk management is the lifeblood of a financial leasing enterprise. CDB Leasing continues to consolidate the foundation of its “three lines of defence” risk management framework. By optimizing the institutional system, improving process mechanisms, and strengthening the management of key risks, the Company comprehensively enhances its risk identification and response capabilities, ensuring that its business develops steadily and sustainably in a safe and sound manner.

The Group is committed to building an independent, comprehensive and professional comprehensive risk management system that takes into account the Group’s risk control, consolidation management and business development needs. It continuously improves the management mechanism covering “all employees, entire processes, all business operations, all institutions and all products”, and upholds a risk culture of “prudent, cautious, compliant and professional”. In terms of organizational structure, the Group established a risk management structure comprising the Board, senior management and relevant departments as the core, forming the “three lines of defence” in risk management comprising the business lines, the risk management lines and the internal audit department. In this way, we provide a robust safeguard to ensure the steady and sustainable development.

Risk Management Organizational Structure



5.2.1 Establishing the Three Lines of Defence

The Company has built a “three lines of defence” risk management framework, clarifying the division of responsibilities for risk management across all departments, forming a risk prevention and control system where each party performs its duties, coordinates and links up, and exercises effective checks and balances.

➤ First Line of Defence: Business Lines

As the first line of defense against comprehensive risks, business lines assume direct responsibility for risk management. Among them, business departments are responsible for the direct credit risk management; the Treasury Department undertakes direct control of market risk and liquidity risk; and the Information Technology Department fulfills the primary responsibility for preventing information technology risk. Each relevant department is directly responsible for risk management in its respective field in accordance with its own duties and authorities, ensuring that risks are effectively identified and controlled at the source of business.

➤ Second Line of Defence: Risk Management Lines

As the second line of defense against comprehensive risks, risk management lines assume the responsibilities of formulating risk management policies and processes, and conducting daily risk monitoring and management. Among them, the Risk Management Department is responsible for the overall management of credit risk, country risk, concentration risk, market risk and information technology risk; the Internal Control and Compliance Department undertakes daily monitoring of compliance risk, operational risk, money laundering and sanctions risk; the Operations Management Department fulfills the function of liquidity risk management; the Asset Management Department is responsible for the risk management of leased asset value; and the Board Secretary’s Office assumes the responsibility for monitoring and coordinating strategic risk and reputation risk. All relevant departments coordinate and cooperate to form effective support and checks and balances for the first line of defense.

➤ Third Line of Defence: Internal Audit

As the third line of defense against comprehensive risks, the Internal Audit Department independently assumes the responsibility for auditing and supervising the performance of duties by business lines and risk management lines, and promotes the continuous optimization and improvement of the risk management system through objective and independent evaluation and feedback.

The three lines of defence strengthen communication and information transmission, coordinate and link up, and form a joint force in risk management to ensure that all types of risks are identifiable, measurable, monitorable and controllable.

5.2.2 Strengthening Risk Management

5.2.2.1 Risk Management Processes

The Company is committed to building a comprehensive risk management system that matches its business development level and risk profile. During the Reporting Period, we continued to consolidate the cornerstone of risk management, systematically sorted out and optimized the framework of the comprehensive risk management system, fully covering all types of risks including credit, market, operational, liquidity, country, information technology and outsourcing risks. As of the end of the Reporting Period, the Company has a total of 57 risk management systems, forming a “risk management system framework” led by the Comprehensive Risk Management Provisions (《全面風險管理規定》), with clear levels and comprehensive coverage.

In terms of process control, the Company has established a full-process control mechanism covering risk appetite, identification and assessment, monitoring and reporting, and accountability and promotion, driving the in-depth integration of risk management and business operations, and continuously improving the effectiveness of comprehensive risk management.

- Risk Appetite: Each year, the Company takes the lead in organizing all business departments and risk-affiliated management departments to formulate the risk appetite statement and management strategy, determining the overall tone of risk management for the year, effectively promoting the alignment of risk appetite with the Company’s strategy and business operations, and making the risk appetite transmission mechanism more feasible and with clear paths. In 2025, the Group adopted a “prudent” risk appetite strategy.
- Risk Identification and Assessment: The Company organizes risk identification and assessment work every year, identifies weak links in the management of various risks based on the assessment results, helps the management fully grasp the overall risk status of the Company, and further enhances risk management capabilities.
- Risk Management Report: The Company conducts comprehensive risk management analysis and forms analysis reports on a quarterly basis, carries out special analysis in combination with the external macroeconomic situation, objectively reveals the Company’s comprehensive risk management status, progress in major risk control and risk change trends, and reports these findings to the Board of Directors and senior management.
- Risk Control: The Company strengthens positive guidance through strict accountability, continuously optimizes and improves the accountability management mechanism and work processes, realizes the qualitative change from loss accountability to violation accountability, gives full play to the warning role, and enhances employees’ sense of responsibility and risk awareness. At the same time, the Company actively advocates and cultivates the risk concept and culture of “everyone is equal in the face of risks, and everyone is responsible for risk control”, strengthens all-staff risk training, continuously improves risk prevention and control awareness, consolidates the construction of the risk management and internal control system and mechanism, and ensures the steady and compliant development of the Company’s business.



Case: Special Training on Financial Culture with Chinese Characteristics

In September 2025, the Company organized a Special Training on Financial Culture with Chinese Characteristics, guiding employees to gain an in-depth understanding of the connotation of financial culture, foster a solid foundation for financial culture with Chinese characteristics, strengthen the risk and compliance awareness of all staff, and promote the organic integration of risk concepts into business practices.



Case: Training on Optimized Function Operation of the Rating System

In September 2025, the Company organized training on the optimized function operation of the rating system. In accordance with the work plan of the Rating Model and Management System Construction Project, the Company has completed the optimization of classification standards and processes for accounting firms, and developed new rating models for concentrated wind-solar power, small and medium-sized hydropower, energy storage power stations, traditional industries, advanced manufacturing, shipping companies and other sectors. Given that the corresponding deployment and adjustment of the rating system have been completed, with considerable changes to some processes and operation interfaces, this training aimed to help business personnel quickly get familiar with the updated system content and ensure the effective application of the new models in daily work.

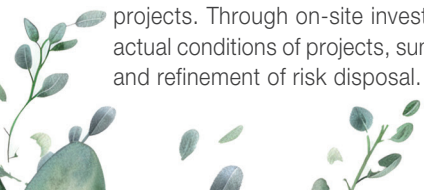


5.2.2.2 Key Risk Control and Resolution

The Company adheres to the philosophy of prudent operation, continuously improves the management framework covering all types of risks, and comprehensively enhances the forward-looking nature of risk identification and response capabilities.

During the Reporting Period, the 12 major risk categories focused on by the Company mainly include: credit risk, market risk, liquidity risk, operational risk, compliance risk, country risk, leased asset value risk, concentration risk, money laundering and sanctions risk, reputation risk, strategic risk, information technology risk and other risks. For the above risk categories, the Company has established and improved differentiated management and control strategies and monitoring indicator systems. Through dynamic evaluation and targeted measures, the Company ensures that all types of risks are measurable, controllable and tolerable.

In terms of risk project management and control, the Company continues to strengthen the mechanism of proactive identification and forward-looking disposal. The Risk Management Department leads the coordinated operation of front and middle office departments, and has set up special teams for risk project resolution to promote early detection, early warning and early disposal of risks. For each risk project, a special team led by a company leader is established to organize middle office and business departments to participate in the entire process of risk resolution. The special team mechanism realizes real-time tracking and dynamic management of risk projects. Through on-site investigations, special seminars and other means, the Company gains an in-depth understanding of the actual conditions of projects, summarizes experience and practices in a timely manner, and continuously improves the professionalism and refinement of risk disposal.



5.3 UPHOLDING THE BOTTOM LINE OF COMPLIANCE

CDB Leasing always regards operation in accordance with laws and regulations as the lifeline of corporate development. The Company continuously improves its compliance governance structure with the Board of Directors as the core and the three lines of defence working in coordination, and builds an all-round compliance management system covering system development, risk control, culture cultivation and technology empowerment. In 2025, the Company kept abreast of regulatory guidelines, deepened compliance and anti-money laundering governance, strictly adhered to the bottom line of business ethics, strengthened information security and privacy protection, and deeply integrated compliance requirements into every link of operation and management.

5.3.1 Establishing A Compliance System

5.3.1.1 Compliance Governance Structure

The Company has established a compliance governance structure of “Board of Directors – Senior Management – Three Lines of Defence”. As the supreme decision-making body for compliance management, the Board of Directors bears ultimate responsibility for compliance management. It approves compliance policies, supervises their implementation, and ensures the independence of the head of the compliance management department and unimpeded communication channels. Senior management assumes responsibility for compliance management, formulates, communicates and implements compliance policies, establishes an independent compliance management department, identifies and assesses major compliance risks on an annual basis, and reports to the Board of Directors.

At the implementation level, the Compliance Officer is appointed by senior management with independent status, coordinates overall compliance risk management, and reports directly to senior management. Business departments and other functional departments, as the first line of defence, bear direct responsibility for compliance risks within their respective mandates. As a core functional department of the second line of defense, the Compliance Management Department, under the leadership of the Compliance Officer, is exclusively responsible for the identification, assessment, monitoring, reporting, consultation and training of compliance risks. The Internal Audit Department, as the third line of defense, conducts independent audit and evaluation on the appropriateness and effectiveness of compliance risk management. Meanwhile, all employees of the Company are responsible for the compliance of the businesses handled and shall perform their reporting obligations.

5.3.1.2 Deepening Compliance Management

Adhering to the compliance management philosophy of “systems first, governance as the foundation”, we continue to improve the compliance management system and deeply integrate compliance requirements into the entire process of corporate governance and business operations.

Sound Compliance System Framework

The Company has established a three-tier institutional framework led by the Compliance Risk Management Provisions (《合規風險管理規定》), supported by special management measures and implemented by operational rules, which fully covers corporate governance, business operations and key risk areas, forming a systematic, scientific, standardized and effectively operating institutional framework. The Compliance Risk Management Provisions (《合規風險管理規定》) defines the objectives and principles, organizational responsibilities and working mechanisms of compliance management, providing fundamental guidance for compliance work.

At the level of special management measures, the Company has formulated special systems including the Provisions on the Administration of Related Party Transactions (《關聯交易管理規定》), Administrative Measures for Anti-Money Laundering and Sanctions Compliance (《反洗錢和制裁合規管理辦法》) and Provisions on the Protection of Consumer Rights and Interests (《消費者權益保護規定》), translating compliance requirements into executable and traceable management actions.

At the operational implementation level, the Company has formulated standards such as the Operating Procedures for Due Diligence in Leasing Business (《租賃業務盡職調查操作規程》) and Code of Conduct for Employees (《員工行為守則》), ensuring the unification of compliance responsibilities for key positions and business operation standards, and building a solid compliance line at the source.

To ensure the effective implementation of the systems, the Company regularly conducts post-implementation evaluation and supervision of systems every year, dynamically optimizes the institutional system, strengthens system training and daily supervision, and promotes the transformation of institutional advantages into governance effectiveness. Meanwhile, the Company has strengthened technology empowerment by launching an intelligent system Q&A assistant, which transforms scattered regulations into a visual and interactive intelligent knowledge base. Employees can obtain accurate system interpretations and operational guidance in real time, greatly improving the accuracy of system implementation and the efficiency of compliance management.



Multi-Dimensional Compliance Management and Control System

In terms of corporate governance compliance, the Company has established a governance compliance system covering four dimensions: the authority and responsibility system of the “General Meeting, Board of Directors and Senior Management”, related party transaction management, information disclosure standards, and shareholder rights protection. This forms a closed-loop governance structure featuring scientific decision-making, effective supervision and standardized operation, laying a governance foundation for the steady and long-term development of the Company.

In business compliance management, the Company adheres to the principle of “compliance first, risk control as the foundation”, and deeply embeds compliance reviews into key nodes of business processes. At the pre-leasing stage, the Company strictly implements national industrial policies and regulatory guidelines to ensure compliance of business orientation; at the mid-leasing stage, multiple checks are conducted to ensure the legality and compliance of transaction structures; at the post-leasing stage, continuous dynamic tracking is carried out to ensure full compliance of post-leasing management with regulatory requirements, realizing the synchronized development of business growth and compliance management.

In special compliance management, in light of industry characteristics and regulatory priorities, the Company has established a systematic special compliance management system covering key areas including related party transactions, capital management, data security and anti-money laundering. By continuously improving internal policies and monitoring systems, the Company has comprehensively enhanced its ability to identify, prevent and control risks in key areas, supporting high-quality development with high-level compliance management.

5.3.1.3 Cultivating a Robust Compliance Culture

The Company upholds the cultural orientation of “compliance starts from the top management and compliance creates value”, integrating the compliance philosophy into corporate governance, business development and the performance of duties by all staff, so that compliance culture takes root in mind and action.

In 2025, the Company continued to improve its tiered and categorized compliance training system. Throughout the year, it organized 14 special training sessions on internal control and compliance, covering all senior executives, middle managers and frontline employees. The training covered key areas including consumer rights protection, anti-money laundering, operational risk and related party transactions. Meanwhile, the Company actively carried out regulatory and compliance-themed activities such as the 3•15 publicity campaign, the Illegal Fund-raising Publicity Month and the Financial Education Publicity Week, strengthening the “bottom-line awareness” of all staff through various forms and fostering a strong compliance culture atmosphere. In terms of regulatory communication, the Company has improved a mechanism featuring “three-dimensional communication, precise interpretation and interactive feedback”, ensuring timely response, tiered implementation and targeted delivery of regulatory requirements, and promoting the internalization and externalization of compliance concepts.

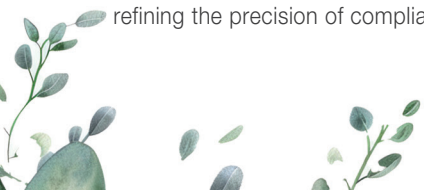
To systematically enhance the compliance competence of all employees, the Company continued to update its compliance culture library this year. It has collected key materials over the past three years, including industry regulatory penalty cases, regulatory rules, policy guidelines, internal and external compliance standards, the Company’s integrity and compliance training materials, and anti-money laundering laws and regulations. It has systematically refined compliance risk points and built an integrated compliance culture system consisting of three libraries: a compliance warning education case library, a compliance training knowledge base and an anti-money laundering knowledge base. A corporate compliance guide has been developed for all employees to consult and study, effectively helping to raise the overall compliance awareness and practice level of the staff.

5.3.1.4 Intensifying Digital and Intelligent Compliance Initiatives

In 2025, based on the core requirements of compliant operation in the financial leasing industry, the Company set the theme of “Digital Intelligence Improvement Year” and fully implemented the digital intelligence development strategy. Supported by information technology, the Company comprehensively promoted the digital development of compliance, effectively consolidated the foundation of compliant operation, and helped the Company achieve steady development in a stringent regulatory environment.

In terms of intelligent technology empowerment, the Company kept pace with industry technology trends and addressed pain points in financial leasing business compliance. It steadily promoted the development and iterative training of an AI large model, developing the Ying Xuan Jiu Ling (應玄九靈) Large Model. Focusing on scenarios such as report error identification, regulatory interpretation, and business compliance review, the model built an intelligent compliance support system tailored to the characteristics of the financial leasing industry. This has effectively improved the accuracy and efficiency of compliance risk judgment, reduced omissions in manual review, and driven compliance management to shift from “passive response” to “active prevention and control”.

In terms of system optimization and development, the Company focused on the full compliance management process and continuously strengthened the upgrading and development of compliance-related systems. By breaking down data silos between business systems and anti-money laundering compliance systems, improving online modules for compliance processes, and optimizing system functions for post-leasing compliance supervision and compliance approval, the Company achieved standardized, online and automated operation of compliance procedures, enhancing the convenience and standardization of compliance management. Meanwhile, it strengthened data security safeguards to ensure the authenticity, integrity and traceability of compliance data, further refining the precision of compliance management.



In terms of standardized regulatory reporting, the Company strictly followed regulatory requirements, focused on pain points and difficulties in regulatory reporting, and promoted the standardization of regulatory system reporting. It unified data calibers, standardized reporting processes, and optimized review mechanisms to ensure all regulatory reporting was conducted in a compliant and orderly manner. In addition, the Company actively built a digital intelligence exchange platform, regularly held special seminars on digital and intelligent compliance, brought together compliance and digital intelligence experts from various departments to share experience and discuss challenges, and transformed new ideas and effective methods into concrete digital and intelligent compliance solutions, driving the continuous optimization and upgrading of digital and intelligent compliance capabilities.

5.3.2 Upholding Business Ethics

5.3.2.1 Anti-Corruption and Anti-Commercial Bribery

Improving the Integrity System

The Company always upholds and strengthens the Party's leadership, fully implements the requirements of exercising full and strict governance over the Party, and has established a governance system for improving Party conduct, building integrity and combating corruption under the unified leadership of the Party Committee, specialized supervision by the Discipline Inspection Commission, and separate responsibilities of all departments, fostering a sound and upright political environment for the Company's high-quality development.

At the corporate governance level, the Party Committee of the Company assumes the primary responsibility for exercising full and strict governance over the Party, bears overall responsibility for improving Party conduct, building integrity and combating corruption, and leads and promotes the implementation of various tasks. The Discipline Inspection Commission of the Company focuses on its core responsibilities, performs its duties of supervision, discipline enforcement and accountability, strengthens the restriction and supervision of the exercise of power, and ensures that integrity requirements are embedded in all links of operation and management.

The Company continues to improve its integrity system framework by formulating and implementing a series of systems, including the Several Provisions on Integrity in Practice for Leading Cadres (《領導幹部廉潔從業若干規定》), Working Rules of the Discipline Inspection Commission (《紀律檢查委員會工作規則》), Anti-Fraud Management Measures (《反舞弊管理辦法》), Measures for the Administration of Employees' Conduct to Prevent Conflicts of Interest (《員工防止利益衝突行為管理辦法》), Measures for the Administration of Employee Behavior Screening (《員工行為排查管理辦法》), and Measures on Daily Supervision (《日常監督工作辦法》). A comprehensive, clearly defined and effectively implemented institutional framework for integrity in practice has taken shape. In 2025, the Company revised the Working Rules of the Discipline Inspection Commission (2025 Version) (《紀律檢查委員會工作規則(2025年版)》), further improving the internal control system and providing institutional support for the standardized performance of duties by the Discipline Inspection Commission.

Case: Special Warning Education Activity for Young Cadres

In December 2025, the Company organized an offline warning education and training session for all League Committee cadres, Discipline Inspection Commission cadres, and young employees aged 35 and below. Through sessions including special counseling and post-class discussions, the Company organized employees to conduct in-depth analysis of the irregularities in typical cases and reflect on compliance risks in their positions. Employees carried out exchange and discussion around topics such as "What irregularities and compliance loopholes exist in the warning cases?" and "How to avoid the occurrence of irregular behaviors". Through "immersive and regular" warning education, combined with the long-term mechanism of "one lesson per quarter to explain discipline and laws through cases", the Company promotes the transformation of employees from "passive compliance" to "active awe", and effectively strengthens the ideological defense line against corruption and degeneration.





Strengthening Regular Supervision

The Company continues to improve its regular supervision mechanism, embedding integrity requirements into all aspects of employee management and business operations, and building a “firewall” against corruption and degeneration through systematic and procedural supervision measures.

In terms of the management and control of integrity risk positions, the Company strictly implements the Detailed Rules for the Monitoring of Integrity Risk Positions (《廉政風險崗位監控實施細則》). In early 2025, the Company formulated an annual monitoring plan for integrity risk positions, identifying 43 integrity risk positions and implementing monitoring measures for each one; in mid-year, relevant personnel were organized to sign integrity commitments; and year-end self-examinations were conducted to ensure closed-loop risk management and control. At present, the filing of integrity risk positions and the signing of integrity commitments have been conducted online, further enhancing the standardization and convenience of supervision work.

The Company takes employee behavior screening as an important measure of daily supervision, and regularly carries out screening covering key matters such as integrity in practice, work performance, social contacts and family conditions. During the Reporting Period, the Company organized multiple rounds of employee behavior screenings, and promptly urged employees with abnormal behaviors identified in the screenings to rectify the problems, aiming to detect and resolve issues at an early stage. Meanwhile, the Company carried out special screenings in key areas, integrating the monitoring of integrity risk positions with special inspections to form a supervision pattern complementing regular and specialized efforts.

In terms of supervision over key links, the Company regularly carries out supervision and inspection on key areas including the management of “three public expenses”, business entertainment, official vehicles and labor discipline, promoting the improvement of relevant internal control management processes. For prominent problems found in supervision and inspection, the Company urges relevant departments to rectify and implement them in a timely manner, and continuously optimizes the internal control mechanism. During the Reporting Period, the Company also set up a joint inspection team to conduct a special inspection on property management, completed feedback on problems before the end of the year, and urged the property service provider to implement rectification. In addition, the Company carried out solid special screenings on irregular eating and drinking, acceptance of gifts and money, strictly implemented the registration and management of gifts and money in accordance with relevant regulations, and established a regular opinion-collection mechanism for work style development, continuously fostering a clean and upright working environment.

Fostering a Culture of Integrity

The Company considers building a culture of integrity the cornerstone of its integrated efforts to ensure that employees “dare not, cannot, and do not want to be corrupt”. Through regular publicity, targeted education and diversified carriers, the Company continues to foster a strong atmosphere where integrity is emphasized at all times and seen everywhere.

In sustained publicity and education, the Company publishes the e-journal Party Conduct and Integrity Building (《黨風廉政建設》) on a quarterly basis and regularly updates content on integrity publicity billboards, creating a comprehensive online and offline communications network. Focusing on important time points, the Company continuously strengthens integrity reminders before festivals and held 2 special symposiums for education and warning to maintain a clean and upright atmosphere during holidays. In 2025, the Company actively organized the “Clean Finance Culture Publicity and Education Popularization Month” campaign to further expand the influence and coverage of the integrity culture.

In targeted warning education, the Company organized 7 sessions of education tailored to different staff levels and roles, and grassroots Party branches held 5 rounds of case studies. For key groups such as new employees, newly promoted cadres and young employees, the Company carried out special integrity education, guiding them to “fasten the first button” of their careers rightly and building an ideological defense against corruption from the outset.

In immersive on-site learning, the Company organized Party members and cadres to carry out on-site teaching activities at the Guangdong Anti-Corruption Education Base and the Wen Tianxiang Integrity Education Hall. Through guided tours and experiential learning, Party members and cadres drew inspiration from paragons of integrity, further solidifying their personal commitment to ethical conduct in both thought and action.



Case: Conduct Study Activities at the Party History Memorial Hall

In June 2025, the Company's senior executives led grassroots Party branches to the Party History Museum to carry out a special integrity education activity themed "Studying Party History, Upholding Our Founding Mission, Cultivating Strong Family Values, and Promoting Compliance". Focusing on precious historical materials of revolutionary ancestors who upheld integrity and public service and exercised strict family governance, the activity guided Party members and cadres to draw strength for integrity from Party history and deeply understand the internal connection between family values and Party conduct through on-site explanations, historical material observation and special seminars. In light of the characteristics of the financial industry, the activity integrated family values development with on-the-job compliance requirements, helping the integrity and compliance philosophy take root in mind and effectively strengthening the ideological line of defense for compliant operation and integrity practice among all employees.



In extending the integrity chain, the Company takes the signing of integrity cooperation agreements as a necessary prerequisite for business cooperation, and signs such agreements with partners to extend the integrity philosophy to all collaborators. Meanwhile, the Company carries out regular "Bank-Enterprise Integrity Joint Construction" return visits, continuously deepens reform and governance through cases, promotes integrity requirements throughout the entire business cooperation process, and builds a clean, honest and win-win bank-enterprise relationship.

Reporting and Whistleblower Protection

The Company attaches great importance to unimpeded reporting channels and the protection of whistleblowers' rights and interests. It has established a sound systematic reporting handling and protection mechanism, providing a safe and reliable supervision channel for employees and stakeholders, and continuously fostering a clean and upright working environment.

In terms of reporting acceptance procedures, the Company has established a standardized processing flow. Complainants may report through telephone, email, letter and other channels. The Company strictly handles reports in accordance with procedures including acceptance and registration, preliminary verification, case filing, investigation, research on handling opinions and suggestions, and issuance of disciplinary decisions, ensuring that every report is reviewed and responded to in a standardized and timely manner.

In terms of the whistleblower protection mechanism, the Company has established a comprehensive whistleblower protection system in accordance with intra-Party regulations such as the Work Rules for Discipline Inspection and Supervision Organs on Handling Accusations and Complaints (《紀檢監察機關處理檢舉控告工作規則》) and based on its own actual conditions:

- Unimpeded reporting channels: The Discipline Inspection Commission of the Company receives accusations and complaints from cadres and employees through multiple means such as reporting boxes, dedicated telephones and email addresses, and extensively collects clues through the regular opinion-collection mechanism for work style development.
- Strict confidentiality requirements: Strict access restrictions are imposed on whistleblower information and reporting contents to prevent information leakage and effectively protect whistleblowers' privacy.
- Firm opposition to and punishment of retaliatory acts: Any form of retaliation is severely investigated and dealt with to effectively protect the legitimate rights and interests of whistleblowers.

The Company actively carries out various forms of publicity and promotion to ensure that all employees are aware of internal reporting channels. We publish reporting channel information on the Company's official website for easy access by employees and the public; we release special WeChat articles in the menu column of our WeChat official account to expand publicity coverage through new media platforms, and continuously improve the visibility and accessibility of reporting channels.

5.3.2.2 Anti-Money Laundering

Improving the Anti-Money Laundering Governance Structure

The Company continuously improves its anti-money laundering governance structure, clarifies the division of responsibilities at all levels, and establishes an anti-money laundering organizational system with clear powers and responsibilities and effective operation.

The Company has set up an Anti-Money Laundering Leading Group as the leading and coordinating body for anti-money laundering work, responsible for organizing, leading and coordinating the implementation of various anti-money laundering initiatives of the Company. The Company's anti-money laundering systems clearly stipulate that the Board of Directors bears ultimate responsibility for anti-money laundering risks. Senior management is responsible for the implementation of the Company's anti-money laundering work, with the company leader in charge of internal control and compliance responsible for specific organization and implementation, ensuring that anti-money laundering requirements are effectively communicated to the frontline business operations.

In 2025, the Company adjusted and improved the organizational structure of the Anti-Money Laundering Leading Group in accordance with the new Three-Setting Plan (《三定方案》), further rationalizing the division of responsibilities and optimizing working mechanisms. This ensures that the anti-money laundering governance structure dynamically adapts to the Company's business development and organizational reforms, providing solid organizational support for the efficient conduct of anti-money laundering work.

Strengthen the Control over Money Laundering Risk Ratings

The Company has established a scientific customer risk rating system and formulated the Measures for the Classification and Management of Customer Money Laundering and Terrorist Financing Risk Levels (《客戶洗錢和恐怖融資風險等級分類管理辦法》). Based on factors such as customer identity characteristics, regional risks, business risks and industry risks, customers are classified into five risk levels: high, medium-high, medium, medium-low and low, with differentiated risk management strategies implemented accordingly. Risk ratings are determined through a combination of systematic quantitative scoring and manual judgment to ensure accurate and reasonable results.

Differentiated control measures are adopted for customers of different risk levels: strict transaction monitoring and approval processes apply to high-risk customers, requiring dual approval by the head of the business department and the responsible leader; medium-high and lower-risk customers are approved by the head of the handling department with enhanced transaction monitoring frequency; control procedures are simplified for low-risk customers, with focus on abnormal transaction behaviors. A dynamic adjustment mechanism is also in place to timely revise risk levels according to changes in customer transaction behaviors and identity information, ensuring that risk levels match the actual risk profile of customers.

During the Reporting Period, the Company completed manual re-evaluation of customer risk ratings for a total of 177,368 customers, including 1,067 corporate customers and 176,301 individual customers, and dynamically adjusted risk ratings for 9,435 customers.

Continuously Strengthen Customer Identification and Due Diligence

The Company has always regarded customer due diligence as a fundamental part of anti-money laundering efforts, continuously strengthening customer identification and penetrating management of beneficial owners, and establishing a money laundering risk prevention and control system covering the entire customer life cycle.

We strictly comply with the new Anti-Money Laundering Law of the People's Republic of China (《中華人民共和國反洗錢法》) and other laws, regulations and internal policies. All business departments are required to continuously improve the identification, verification, registration and preservation of customers' basic identity information, and timely re-identify and adjust money laundering risk levels in light of changes in customers' risk profiles. The anti-money laundering department conducts regular reviews and assessments on the effectiveness of customer identification performed by business departments to ensure rigid implementation of due diligence requirements.

- In terms of due diligence for new customer onboarding, the Company reaffirmed and strengthened standardized management of customer due diligence, and enhanced joint review between business departments and the anti-money laundering department. All customers establishing new business relationships are required to follow strict identification procedures at the project approval stage. Customers must provide valid identity cards or other identification documents, which the Company verifies internally to ensure authenticity. For institutional customers, business licenses, beneficial owner information and other relevant materials are required, and their operating conditions and business scope are verified. Meanwhile, in accordance with the new Anti-Money Laundering Law of the People's Republic of China (《中華人民共和國反洗錢法》), the Company has improved the registration, entry and approval management of customer due diligence information in both business systems and anti-money laundering systems, ensuring rigorous compliance at the onboarding stage.

- In terms of ongoing due diligence for existing customers, the Company strengthened dynamic monitoring and regular risk assessment of existing customers, with a focus on changes in customer identity information, daily business activities and abnormal fluctuations in financial transactions. Through ongoing due diligence and dynamic adjustment of customer money laundering risk levels, the Company enhanced early warning and risk control over money laundering risks. In response to the issue of untimely renewal of expired identity documents for some customers, the Company maintained communication with customers to supplement and improve information, ensuring the accuracy, completeness and timeliness of customer data, and integrating anti-money laundering requirements throughout the entire customer relationship lifecycle.

During the Reporting Period, the Company promoted the implementation of enhanced due diligence measures for 15 customers with relatively high money laundering risks, further strengthening the risk defence line.

Company-Wide Anti-Money Laundering Training and Publicity

The Company continues to deepen the development of its anti-money laundering training system. Through tiered, categorized and company-wide education and training, it comprehensively enhances the anti-money laundering awareness and performance capabilities of employees at all levels, with targeted training designed for different job characteristics:

- For senior management, special training was conducted on changes to new anti-money laundering laws and regulations to enhance their professional decision-making capabilities in anti-money laundering operations.
- For frontline business personnel, practical skill training was carried out, and they were encouraged to participate in the online anti-money laundering knowledge quiz organized by the People's Bank of China, so as to improve their understanding of anti-money laundering and ability to perform compliance duties.
- For part-time anti-money laundering personnel, advanced training was delivered covering passenger vehicle business, anti-money laundering system operation, suspicious transaction analysis, money laundering risk assessment, and data retrospective analysis of criminal justice "seizure, freeze and deduction" matters, enabling them to adapt to the new situation and requirements of anti-money laundering work.
- For full-time anti-money laundering personnel, the Company actively participated in the annual comprehensive offline training and self-assessment regulatory discussion training held by the People's Bank of China to continuously enhance professional competence.

Meanwhile, the Company arranged for key employees to participate in anti-money laundering training tests and anti-money laundering qualification examinations organized by its major shareholder, China Development Bank. Training effectiveness was verified through online examinations and practical assessments, ensuring the effective translation of training outcomes into work capacity.

The Company held a total of 7 special and regular internal anti-money laundering training sessions and 1 external training session throughout the year, with 1,526 participants and a total training duration of 79 hours.

In terms of publicity and guidance, the Company carried out diversified and full-coverage anti-money laundering publicity activities in conjunction with themed events such as the Anti-Money Laundering Publicity Month, Illegal Fund-raising Publicity Month and Financial Education Week, fostering an internal atmosphere where "everyone learns about anti-money laundering, everyone understands anti-money laundering, and everyone practices anti-money laundering".

- In terms of internal publicity, the Company pushed out 12 items of content including anti-money laundering laws and regulations, typical penalty cases, regulatory updates, and money laundering risk prevention measures through channels such as the internal office system, email system, official website publicity column, and official WeChat official account. It also displayed 2 roll-up banners and broadcast publicity knowledge on TV screens 3 times.
- In terms of external publicity, the Company popularized anti-money laundering knowledge to customers through business coordination, research exchanges and other means, reminded customers to cooperate with financial institutions by providing true and complete customer identity information and fulfilling anti-money laundering obligations, guided customers to conduct transactions in compliance, and extended the anti-money laundering concept to the entire process of business cooperation.

5.3.2.3 Anti-Unfair Competition

The Company strictly abides by the Anti-Unfair Competition Law of the People's Republic of China and other relevant laws and regulations, adheres to the principles of fair and honest market competition, and continuously improves the anti-unfair competition management mechanism. In terms of institutional development, the Company explicitly prohibits commercial confusion, commercial bribery, false publicity, infringement of trade secrets, improper prize-driven sales, commercial defamation, and internet unfair competition through technical means, and has formulated corresponding internal management systems clarifying the division of responsibilities and codes of conduct.

In terms of system enforcement, the Company has established normalized compliance review and risk monitoring mechanisms to identify, assess, and warn against unfair competition risks in business activities. Meanwhile, the Company conducts regular anti-unfair competition-related compliance training to strengthen employees' compliance awareness, ensuring that all business activities comply with laws and regulations and maintaining a fair and orderly market environment.

5.3.3 Strengthening Information Security and Privacy Protection

5.3.3.1 Improving Data Governance

The Company continues to advance the development of its data governance system and establish a full-process management mechanism covering data standards, data quality, and data security to provide solid data support for its digital transformation and prudent operation.

Since 2020, the Company has been advancing comprehensive data governance initiatives. It has established a comprehensive, multi-tiered data governance structure comprising the board of directors, senior management and relevant departments with clearly defined rights and responsibilities and effective interconnections, and the Data Governance Committee drives top-down implementation of these efforts. Through the development of a three-tier accountability mechanism, the Company ensures that data governance responsibilities are implemented at all levels and fully cascaded down, forming a collaborative and efficient data governance organization system.

The Company continues to improve its data governance system to promote standardized operation of its data management. In accordance with relevant data management requirements from regulatory authorities, the Company has successively formulated and issued the Data Security Classification Standard of China Development Bank Financial Leasing Co., Ltd. (《國銀金融租賃股份有限公司數據安全分級標準》) and the Data Security Emergency Response Plan of China Development Bank Financial Leasing Co., Ltd. (《國銀金融租賃股份有限公司數據安全應急預案》), in which the requirements for data classification and grading management and emergency response procedures for data security incidents are clearly defined. These efforts have enhanced the Company's ability to identify and respond to data security risks, providing a policy foundation for its data security management. In 2025, the Company revised and published the Data Security Management Measures(《數據安全管理辦法》) to further strengthen data security management, regulate data processing activities, safeguard data security and promote compliance-oriented development and utilisation of data.

5.3.3.2 Safeguarding Information Security

The Company continues to enhance the establishment of its information security system. By adopting multi-dimensional measures such as strengthening defense-in-depth, empowering through practical drills and deploying intelligent technologies, etc., the Company has built up its cybersecurity protection capabilities featuring active defense, dynamic monitoring and rapid response, fully safeguarding the security of information assets of the Company and continuity and stability of its business operations.

- **Continuous Enhancement of Defense in Depth Capabilities:** The Company has significantly improved its defense and monitoring capabilities amid the scenarios involving internet boundary and intranet lateral attacks by supplementing more security devices such as honeypots, high-performance probes and heterogeneous WAF. This has formed a three-dimensional security protection barrier with multi-layers, laying a solid foundation for institutionalizing security operations.
- **Promoting Defense Upgrades Through Practical Drills:** Adhering to the philosophy of "Enhancing defense through offence", the Company conducts practical cybersecurity drills such as phishing email and red versus blue team exercises. These exercises have effectively raised employees' cybersecurity awareness and thoroughly checked and made up for the deficiencies in the Company's cybersecurity defense system, hereby facilitating continuous enhancement of its overall protection capabilities.
- **Intelligent Technologies Empowering Institutionalizing Operation:** The Company has introduced AI capabilities to empower institutionalizing security operations and constructed a defense system that combined 7 × 24 hours automated research and handling by security devices with manual review, which significantly improved the efficiency in research and handling of incidents. During production hours throughout the year, the Company recorded no material information security incidents such as tampering of its official website, network intrusion or data loss or corruption, demonstrating remarkable results in its security operations.
- **Continuous Improvement of Office Security System:** The Company has effectively fulfilled security protection requirements during critical protection periods by introducing measures such as Wi-Fi access authentication and consolidation of its general affairs APP into zero-trust intranet, while still catering to the daily office needs of employees. Simultaneously, the Company has accomplished data leakage prevention strategies to strengthen data security controls, ensuring that the data security protection requirements of the Company are effectively performed.

Case: Information Security Emergency Drills

In 2025, the Company organized three practical emergency drills comprising information security attack and defense drills, ransomware emergency drills, and network equipment interruption emergency drills. In these drills, key risk scenarios such as cyber-attacks, malicious software and failures in infrastructure are fully covered and the effectiveness of the Company's handling procedures for information security incidents are verified thoroughly. The personnel from every link involved have demonstrated a clear understanding of their respective responsibilities and responded promptly. After the drills, the Company conducted a timely review and summary, made rectification against those weak points identified, and further optimized its emergency response mechanism.

Case: Company-wide Information Security Thematic Training

In 2025, the Company organized information security thematic training for all employees, the contents of which focused on two key areas, namely publicizing and implementation of the Company's data security systems and cultivation of data security awareness. Through this training, the Company effectively enhanced all employees' cognitive level and awareness of risk prevention in data security areas, reinforcing both the ideological and technical defenses to safeguard the security of the Company's data assets.



5.3.3.3 Strengthening Privacy Protection

The Company places high importance to protecting customer privacy and data security, continues to improve privacy protection technology system and management mechanism, and embeds privacy protection requirements into the entire process of information system construction and business operation to effectively safeguard the security of customers' personal information.

- In terms of data security protection, the Company has deployed and applied a series of security tools such as data desensitization, database operation and maintenance management, database audit, and data encryption, establishing protection capabilities covering the entire lifecycle of data storage, use, transmission, and destruction. Through multi-dimensional technical controls, the Company effectively prevents risks such as data leakage and unauthorized access, ensuring the confidentiality, integrity, and availability in the process of handling customer privacy information.
- In terms of mobile application security, the Company has deployed APP application reinforcement and detection tools, covering automated capabilities such as APP reinforcement, APP security detection and APP privacy compliance testing. Through continuous security detection and privacy compliance assessment on the Company's business promotion APP, potential risks are identified and remediated in a timely manner. This ensures that mobile businesses can satisfy relevant regulatory requirements relating to personal information protection while providing convenient services for customers, building a robust defense for customers' privacy security with solid technical capabilities.

6. SOCIAL: CREATING HARMONY AND WIN-WIN COOPERATION

6.1 EMPOWERING EMPLOYEE GROWTH

CDB Leasing firmly believes that employees are the Company's most valuable asset and the core driving force for its sustainable development. Adhering to the "people-oriented" philosophy, we are committed to fostering a working environment that respects diversity, fairness and justice, safety and health, fully safeguarding the legitimate rights and interests of our employees. Through a well-established employment management system, clear career development paths, competitive remuneration and incentive mechanism, and comprehensive care for employees' physical and mental health, we continuously stimulate the creative potential and sense of belonging of our employees, enabling every employee to realize their value and fulfil their aspirations in the journey of growing together with the Company.

6.1.1 Safeguarding Employees' Rights and Interests

The Group strictly complies with the Labor Law of the People's Republic of China (《中華人民共和國勞動法》), Labor Contract Law of People's Republic of China (《中華人民共和國勞動合同法》) as well as laws and regulations such as Prohibition of Child Labor Provisions (《禁止使用童工規定》) issued by the State Council, and follows the fundamental principles of UN Guiding Principles on Business and Human Rights (《聯合國工商企業人權指導原則》) and other international conventions. Upholding the people-oriented management philosophy, the Group has established a rights and interests protection system that covers all employees and runs through their entire career cycle.

We continue to improve relevant policies of employment management, establishing an institutional system centered on the New Employee Manual(《新員工手冊》), Management Rules on Staff and Labor Relations (《員工勞動關係管理辦法》) and the Management Rules on Staff Recruitment and Employment(《員工招聘錄用管理辦法》), which comprehensively regulate the management requirements at all stages including recruitment and employment, contract management, renewal and termination of labor relations. Through systematic employment management and transparent operational procedures, the Company has established a standardized, fair, and orderly labor management mechanism, effectively safeguarding employees' legitimate rights and interests and fostering a harmonious and stable labor relationship.

6.1.1.1 Anti-discrimination and harassment

We adamantly oppose any form of discrimination and harassment and are committed to safeguarding the dignity and rights and interests of every employee.

- Anti-discrimination: The Company eliminates all forms of discriminatory behaviors arising from factors such as gender, age, ethnicity, nationality, religious belief, and family background, ensuring equal treatment for employees in all aspects comprising recruitment, training, promotion and remuneration. The Code of Conduct of Staff (《員工行為守則》) clearly regulates employee behaviors and prohibits any form of discrimination and misconduct. If any discrimination is identified, the Company will deal with it seriously and require rectification with zero tolerance.
- Anti-harassment: The Company explicitly prohibits any form of harassment including verbal, physical, power and sexual harassment. It has established a sound complaint handling mechanism, providing employees with safe and confidential reporting channels to ensure that the employees who have been harassed can receive timely assistance and support.

During the Reporting Period, the Company did not experience any incident of discrimination or harassment.

6.1.1.2 Anti-Child Labor and Forced Labor

We firmly prohibit any form of child labor and forced labor, and are committed to building lawful, fair and harmonious labor relationships.

- Anti-Child Labor: The Company firmly implements the Prohibition of Child Labor Provisions (《禁止使用童工規定》), and strictly verifies the identity documents, academic certificates and other information of the candidates during the recruitment and employment process to confirm that they are of legal working age, eliminating the employment of child labor from the source. If any circumstances which are inconsistent with employment provisions are identified, the Company will not proceed with the recruitment.
- Anti-Forced Labor: The Company implements a system of regular working hours and strictly complies with relevant national requirements on statutory holidays. The legitimate rights of employees to rest and leave are protected and forced labor is strictly prohibited. Through regulating employment management and institutional guarantees, the Company ensures that employees carry out their work on a voluntary and lawful basis.

During the Reporting Period, the Company did not experience any incidents of hiring child labor or forced labor.

6.1.1.3 Diversity, Equity and Inclusion

We firmly believe that the diverse backgrounds and different perspectives of our employees represent valuable assets for the Company to adapt to the complex market environment and stimulate innovation vitality. We actively advocate open and inclusive workplace culture, respect the diversities of employees in terms of experience, thinking and professional expertise, and are committed to fostering a growth ecosystem where individuals appreciate and inspire each other. By building platforms for equal communication and advocating a team spirit of collaboration and progress, we strive to enable every employee to give full play to their potential amid an atmosphere of respect and trust and turn the achievement of individual values into an enduring driving force for the sustainable development of the Company.

Case: Implementation of Placement of Retired Soldier

The Group actively fulfills its corporate social responsibility, thoroughly implements the national policy requirements concerning promoting the placement of retired soldiers, and creates equal employment opportunities for special groups. In 2025, the Company successfully completed the recruitment and placement of 1 retired soldier, arranged an appropriate position based on his professional expertise and personal willingness.

6.1.1.4 Democratic Management and Communication

The Company adheres to the employee representative meeting as the core vehicle for democratic management, establishing a full-process closed-loop operation mechanism of “Pre-session Collection, In-session Consideration and Post-session Implementation”. As an important platform for employees to participate in corporate governance, key matters such as operation management and implementation of proposals are considered and approved regularly at the employee representative meeting, which makes employees’ rights to know, participate, express and supervise are effectively implemented.

Case: The Fifth Meeting of the Second Session of the Employee Representative Meeting

In September 2025, the Company successfully convened the fifth meeting of the second session of the employee representative meeting. At the meeting, democratic consultation procedures were strictly followed, special reports relating to annual operation management, performance of duties by employee supervisors and the implementation and collection of proposals were heard and considered. The participating representatives engaged in thorough discussions on topics concerning the Company’s development and employees’ rights and interests, forming several consensus opinions. The convening of the employee representative meeting has effectively protected the employees’ rights to know, participate and supervise, and laid a solid democratic foundation for the scientific decision-making of the Company and effectively ensured the stability and harmony of labor relations.



The labor union is deeply involved in the formulation and revision of the Company’s important policies such as the optimization of welfare system and has established a standardized participation mechanism of “research and fact-finding – solicitation of opinions – special discussion – deliberation and improvement”, ensuring that relevant regulations and policies of the Company align with the interests of employees on the basis of meeting compliance.

In terms of the opinion collection, the Company has established a diversified and integrated “online + offline” collection system for employees’ opinions to ensure that employees’ appeals can be expressed in a timely and adequate manner. In respect of online areas, a 24-hour self-service opinion submission channel has been made available leveraging a dedicated “Member Rights and Interests” section of the labor union portal on its comprehensive affairs platform. Regarding offline areas, various appeals from employees are extensively collected through several forms such as solicitation of proposals at the employee representative meeting, investigation conducted by departmental labor union groups and symposiums.

In terms of proposal handling and feedback, the Company has established a mechanism featuring “Follow-up by Dedicated Person, Handling by Classification and Feedback within Deadline” to ensure that every appeal from employees is addressed and every concern receives a response. The relevant handling results are publicized to all employees through the labor union’s portal, ensuring that the handling process is open and transparent, and the employees’ rights to know and supervise are fully safeguarded.

During the Reporting Period:

- Taking the employee representative meeting as an opportunity, the labor union conducted a large-scale collection of proposals and received a total of 35 proposals from employee representatives, which covered core concerns in relation to operation and development, members’ rights and interests, welfare benefits, working environment and career development.
- As at the end of the Reporting Period, all proposals and suggestions have been fully processed through the entire procedure, with a processing rate of 100%.

Case: Improving the Management of Labor Union’s Expenditures

In 2025, focusing on standardized management and efficient utilization of its expenditures, the labor union took the lead in revising the Rules on Finance Management of the Labor Union (《工會財務管理辦法》) and Rules on Expense Reimbursement Management of the Labor Union (《工會費用報銷管理辦法》). Through this improvement of systems, the labor union strengthened a solid line of defense for expenditures management, ensuring that the use of expenditure is solely for designated purposes and is effectively implemented. In the process of system implementation, the labor union, guided by the appeals from employees at the basic level, promptly communicated to the Company employees’ feedback on the standardized use of expenditures and actual effect of welfare realization, thereby facilitating the precise conversion of expenditure effectiveness into tangible outcomes of employee welfare protection and care services. Through institutionalized and transparent expenditure management, the labor union’s expenditure has been effectively transformed into warm-hearted services benefiting all employees.

Case: Young Employee Talkfest

In 2025, the Company convened a talkfest with young employees, at which research was conducted on Party building at the basic level and organizational personnel affairs, and the appeals and suggestions from young employees were extensively collected and listened to. In the process of department performance appraisal, an anonymous satisfaction survey covering 20 indicators across 5 major categories was set up to comprehensively collect employees’ opinions and suggestions on working environment, management mechanisms and other aspects, which provided important basis for continuously optimizing management and enhancing employee satisfaction.



6.1.2 Supporting Employee Development

6.1.2.1 Building Well-established Training System

The Company has always served talents as the core driving force for business development. In 2025, focusing on its core responsibilities and principal business, the Company formulated an annual education and training work plan in a systematic way and continuously strengthened the “dual enhancement” of the political competence and professional capabilities of cadre and talent team, thereby injecting a steady stream of talent momentum into the high-quality development of the Company. Meanwhile, the Company thoroughly implemented the Regulations on Cadre Education and Training Work(《幹部教育培訓工作條例》)as well as the national education and training plan for cadre and Party members, strengthening the overall coordination and standardized operation of training. By promoting continuous improvement of the standardization and normalization of training works at the institutional level, the Company ensures that its training system achieves steady and sustainable progress, delivering lasting results with persistent efforts.

- Digital Intelligence Empowerment: The Company has accurately planned and convened over 8 thematic series of training sessions on digital and intelligent transformation empowerment, covering cutting-edge fields such as artificial intelligence, intelligent risk control, and green logistics. Innovatively adopting a joint training model with leading enterprises, the Company has collaborated with technology companies such as Huawei to customize thematic training, which provided high-quality, cutting-edge learning resources and exchange platforms for its cadres and employees to grasp the general trend of digital economy development. This has established a forward-looking and open training resource pool for digital and intelligent empowerment, helping employees maintain their capability advantages amid the wave of transformation.
- Talent Training: The Company continued to integrate the entire chain of “Training, Selection, Management and Employment”, optimized the “Four-step Method” for new employee training, with a view to help young employees rapidly adapt to their roles and integrate into the Company’s development. The Company vigorously promoted the knowledge precipitation mechanism of “Knowledge Starts with Practice”, adding 35 new internal training materials during the year, with a total of 706 items, which effectively facilitated the inheritance and reuse of organizational experience and transformation of individual practical wisdom into collective wealth of the organization, fostering a positive atmosphere of mutual growth in teaching and learning and passing down the flourish from generation to generation.

6.1.2.2 External training and certification

The Company has continued to expand its external training resources by precisely focusing on frontier domains within financial technology. In an innovative collaboration with authoritative institutions across Shenzhen, Hong Kong and Macau, the Company designated 7 leading cadres to participate in the “Shenzhen-Hong Kong-Macau Fintech Professional Certification”. Through this systematic training, the Company strives to build a core team of professionals who are proficient in technology, skilled in management and possess a broad vision, thereby injecting professional momentum into the Company’s business innovation and prudent operation.



Case: “From Cutting-Edge to Daily Life: The Remarkable Transformation and Future Journey of Financial Digital and Intelligent Empowerment” Thematic Training

In June 2025, the technology leasing department of the Company, in collaboration with the Human Resources Department, organized a thematic training session titled “From Cutting-Edge to Daily Life: The Remarkable Transformation and Future Journey of Financial Digital and Intelligent Empowerment”. A total of 12 full-time employees participated in the training on-site and 44 employee attendances were recorded online. The training systematically explained the core differences between financial technology and digital-intelligent empowerment, provided an in-depth analysis of technical applications such as AI risk control models, graph computing for identifying group fraud and blockchain-based cross-border payments, and delivered live demonstrations of practical tools such as ChatBI data query, CodeBuddy and the creation of AI agent with CybotStar. Drawing on the perspectives of experts at the Lujiazui Forum, the training also explored the trends in AI independent innovation and data security, which was highly recognized by the participants and effectively broadened employees’ insights on digital and intelligent works.



Case: 2025 CDB Leasing Taking up New Tasks Scheme

In October 2025, the Company organized the “Taking up New Tasks Scheme” for new employee induction training, with 17 new employees participating. The training offered 23 face-to-face courses, 1 outward bound and a one-year mentor guidance program by adopting a combination of intensive lectures, on-site teaching, exchange and sharing sessions, and mentor coaching. Covering core areas such as corporate strategies, business development, risk management, integrity education and compliance policies, the training was taught in person by the Company’s leaders and middle-level cadres from various departments. Centered on new employees, this project has established a group leader management system to encourage self-management and self-breakthrough. Through the training, new employees further strengthened their ideals and conviction, deepened their identification with and sense of belonging to the culture of the Company, and established a robust foundation for timely integration into the team and completion of roles transformation.





6.1.2.3 Unobstructed Career Promotion

The Company is committed to building clear, fair and unobstructed career development channels for its employees. Through a scientific and well-established job grade system and a standardized and transparent promotion mechanism, it aims to stimulate the growth motivation of employees and support the mutual development of talents and the Company.

We have established a system concerning job positions and levels, which is divided into management sequence, professional sequence and operation sequence. In setting and administering job positions and levels, the Company adheres to the principle of the Party exercising leadership over cadre management and talent management, and follows the principles of simplicity, efficiency and rationality, effectively ensuring the unity of power and responsibility, meeting the management requirements of business development, risk management, internal control and compliance, and ensuring that the career development paths of employees are clear, explicit and well-regulated.

- In terms of the selection and promotion mechanism, promotions in job positions and levels for employees are implemented strictly in accordance with the Company's relevant regulations on cadre selection and appointment as well as rank promotion, vigorously promoting the building of a high-quality professional cadre team that is loyal, clean and responsible. In the process of cadre promotion and employee rank advancement, the Company sets a public notice period and establishes a dedicated "Public Notice Reporting Box". During the notice period, a designated department is responsible for receiving visits and letters, investigating and verifying issues raised by the public, with a view to ensuring the openness, fairness and impartiality of selection and appointment matters.
- In terms of talent training and mobility, the Company actively promotes employee rotation and exchange programs, making continuous efforts to cultivate interdisciplinary talents. In 2025, based on the needs of internal organizational restructuring and business development, the Company completed a total of 81 internal job rotations, including 25 rotations for middle-level cadres and 56 rotations for employees at the basic levels. Meanwhile, 5 secondment assignments were completed. Through practical experience across different positions and areas, cadres and employees have been exposed to various challenges, broadened their horizons, and enhanced their capabilities in real world settings. As a result, professional competence and comprehensive quality of employees have been effectively improved.

6.1.2.4 Optimize Remuneration Management

The Company implements the concepts of prudent operation and sustainable development to establish a comprehensive and robust remuneration management system and continuously optimizes the remuneration allocation mechanism to ensure that remuneration management are deeply aligned with the Company's strategic direction and risk control requirements, thereby effectively motivating the momentum for employees' value creation.

Employee remuneration consists of fixed salary and floating salary, which are set in a certain ratio. The fixed salary level depends on the position value and the employee's ability to perform their duties. The floating salary is determined based on a comprehensive analysis of the employee's strategic execution, performance, assessment level, and integrity evaluation in the Year, and is fully linked to risk cost control and compliance management capabilities. The Group has established a deferred payment and recovery mechanism for performance-based remuneration to ensure that the payment of remuneration is in line with the risk control requirements, reflecting the orientation of prudent operation.

In 2025, the Company continued to explore performance-oriented internal incentive schemes and specific distribution guidelines, strengthened the application of performance results and guided dual benchmarking of remuneration against performance with resources being directed toward outstanding performers, key positions and core talents, with a view to promoting a close link between remuneration distribution and value contribution.

To reward outstanding teams and individuals who have made significant contributions to the Company's reform and development, and to fully leverage their role as spiritual guides and exemplary models, the Company has formulated the Management Measures for Evaluation and Recognition (《評優表彰工作管理辦法》), in which the honorary titles, division of responsibilities, selection procedures, commendation rewards, publicity and archiving arrangements are explicitly specified, so as to motivate all employees to take on responsibilities and strive for new achievements in the new journey in an institutionalized manner.



6.1.3 Caring for Employees' Physical and Mental Health

6.1.3.1 Improving Employee Welfare System

Centered on the three core pillars of “physical and mental health, life empowerment and spiritual nourishment”, the Company has been continuously refining its welfare and security system. It has established a comprehensive welfare care framework covering basic security, cultural life, physical health and psychological support, enabling employees to tangibly perceive warmth and caring of the Company.

- **Basic Welfare and Security:** The Company strictly abides by national labor laws and regulations and provides all statutory welfare items to effectively safeguard the legitimate rights and interests of employees. In addition to paid annual leave, sick leave and personal leave, the Company also provides parental leave whereby both parents are entitled to 10 days of paid leave during the period when a child is aged 0 to 3. Furthermore, mothers with infants under 1 year old are entitled to one hour of breastfeeding leave per day, with corresponding extensions for multiple births. These practical measures are designed to support employees in balancing their work and family responsibilities.
- **Supplementary Welfare Care:** The labor union of the Company actively organizes various cultural and sports activities, and conducts club activities covering basketball, football, badminton and swimming on a regular basis, providing a platform for employees to communicate and relax. Meanwhile, taking advantage of traditional festivals and important nodes, it organizes a variety of themed activities such as Lantern Festival Joy Party and Mother's Day Blessing Event, creating a warm and harmonious corporate atmosphere. Through these diverse cultural and sports activities, the Company helps employees relieve work pressure to further enhance their sense of happiness and belonging.



Case: Caring for frontline employees stationed outside

In 2025, the Company extended its care to the frontline employees stationed outside, providing dedicated funds for localized cultural and sports activities for over 60 employees stationed outside. These employees were empowered to independently plan and carry out various forms of cultural and sports activities in combination with local cultural characteristics and their actual needs, enabling them to feel the warmth and support of the organization even while away from home, which effectively enhanced the centripetal force of the teams stationed outside.



6.1.3.2 Safeguarding Employees' Health

The Company has established a comprehensive health protection system covering physical health, medical support, and psychological care to build a solid defense line for the physical and mental health of its employees.

- In terms of physical health management, the Company organizes regular physical health examinations for employees each year and properly carries out check-ups and prevention against common and frequently occurring diseases. Different physical examination packages are set up based on employees' age, gender and specific health concerns, which employees may choose voluntarily according to their personal conditions and preferences. After the physical examination, the Company invites experts from the health examination institutions to interpret the physical examination report, explain the examination indicators for each employee, hold health lectures and propose personalized daily health care measures to ensure that the results of physical examination are effectively transformed into health management actions.
- In terms of medical and health services, the Company continues to deepen its cooperation with the companies engaging in health management services to provide employees with one-stop health services covering appointment registration, full-process accompanying services and health record management, effectively alleviating the "difficulties in getting medical care" faced by employees. At the same time, in collaboration with an eye hospital, the Company launched a special campaign themed "Caring for Vision Health, Illuminating a Bright Life". Through free eye clinics, vision tests and lectures on knowledge about eye care, the campaign provided employees with professional eye health services, extending health care to a specialized field.
- In terms of mental health empowerment, focusing on the increasing mental health needs from employees, the Company has innovatively created a dedicated service brand of "Mental Empowerment", which formed a regular service model combining "offline activities + online training". In 2025, the Company organized a total of 12 offline activities, including stress relief workshops, group counselling sessions on emotion management and career development salons, and launched 8 online special courses covering stress regulation, parent-child relationships, workplace communication and other areas, which cumulatively served more than 550 attendances. Through diversified psychological care measures, the Company has effectively helped employees relieve psychological pressure, enhanced their mental resilience, and escorted their mental health.

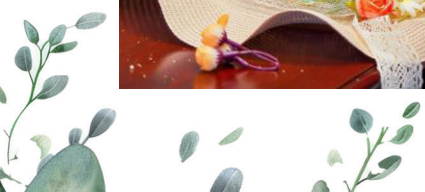
"Caring for Vision Health, Illuminating a Bright Life" Special Campaign

"Scented Delight • Heartfelt Water Marbling" Aromatherapy Stress Relief and Water Marbling Scarf Thematic Campaign



Image Aesthetics Lifestyle Experience Activity

"Pearl Whispers, Healing Through Fingertips": Pearl Bracelet Stress Relief Salon



6.1.3.3 Prioritizing Employee Safety

The Company attaches paramount importance to employees' safety education and continues to conduct a variety of safety publicity and training activities. Through a combination of regular publicity with thematic campaigns, it constantly enhances employees' safety awareness and emergency response capabilities, fostering a favorable environment where "everyone values safety and everything prioritizes safety".

Case: Conduct Overseas Safety Training

In November 2025, the human resources department organized a special training session on overseas safety, with a total of 48 employees participating. Centering on "three-prevention" safety education, the training systematically covered contents such as discipline on national security and confidentiality concerning foreign affairs, crisis prevention and handling, high-risk injury treatment, response to kidnapping and hijacking, and the use of overseas safety equipment. Through a combination of theoretical instruction and practical exercises, the training effectively enhanced the safety awareness and emergency response capabilities of personnel going abroad (overseas) and provided a solid guarantee for their personal and property safety, laying a robust foundation for the stable development of the Company's international business.

6.2 WALKING HAND IN HAND WITH PARTNERS

Prudent operations are inseparable from the trust and support of our customers, suppliers and partners. In 2025, the Group consistently upheld its "customer-centric" philosophy, continuously improved consumer rights protection mechanisms and maintained open feedback channels to enhance service quality and efficiency, striving to deliver efficient financial services. Concurrently, the Group attached significant importance to the sustainable development of its supply chain, continuously optimized its procurement management system, strengthened full life-cycle management of suppliers in order to embed the principles of fairness, impartiality, and transparency across the entire procurement process and foster a clean, standardized and mutually trusting cooperation environment with business partners.

6.2.1 Protecting Consumer Rights

CDB Leasing always regards consumer rights protection as the cornerstone of its sustainable development and the core of corporate social responsibility. We strictly comply with relevant national regulations and regulatory requirements including the PBOC Implementation Measures for Financial Consumer Rights Protection (《中國人民銀行金融消費者權益保護實施辦法》), CBIRC Guidelines on Strengthening Consumer Rights Protection Mechanisms in Banking and Insurance Institutions (《中國銀保監會關於銀行保險機構加強消費者權益保護工作機制建設的意見》), Administrative Measures for Handling Consumer Complaints in Banking and Insurance Sectors (《銀行業保險業消費投訴處理管理辦法》), and Financial Leasing Company Management Rules (《金融租賃公司管理辦法》). Guided by the "customer-centric" business philosophy, we continue to improve working mechanisms for consumer rights protection, and are committed to providing every consumer with safe, convenient and caring financial services.

6.2.1.1 Improving Consumer Rights Protection Governance Structure

We continue to leverage the role of the Social Responsibility and Consumer Rights Protection Committee under the Board to ensure the deep integration of consumer rights protection into the Company's strategies and corporate culture. In 2025, the Group officially joined the Shenzhen Banking and Insurance Industry Consumer Right Protection Promotion Association, which has effectively broadened its channels for dispute resolution, providing customers with more diverse and efficient third-party mediation channels, and further strengthening its diversified dispute resolution mechanism.

6.2.1.2 Optimizing complaint resolution mechanism

The Group continues to optimize and expand its customer feedback channels to ensure that consumers' requests and concerns are conveyed in a timely and accurate manner. Currently, our business customers may provide feedback through various channels, including customer service hotline, customer service email, WeChat official accounts, official website of the Company and the mediation channel of Shenzhen Banking and Insurance Industry Consumer Right Protection Promotion Association.

By formulating detailed operating procedures, the Group has established a full-process standardized business management mechanism and customer complaint handling system covering "pre-event prevention, in-process control and post-event improvement". Relevant business department holds weekly regular meetings on customer complaint handling and conducts monthly reviews of complaint cases. By periodically analyzing key and difficult issues and optimizing potential problems in the business process, the Group converts the results of complaint handling into specific measures for improving services, continuously enhancing customer satisfaction.

6.2.1.3 Co-building a foundation of financial literacy

To enhance consumers' awareness and capabilities of self-protection and in full alignment with the "people-centered" development philosophy, the Group continued to adopt a combined model of "regular + thematic" and "online + offline" in 2025. Leveraging its WeChat official account as the primary propaganda carrier, the Group carried out routine publicity on consumer rights protection and published a total of 13 posts relating to consumer rights protection throughout the year, presenting financial knowledge to the public in a vivid, illustrated and easy-to-understand manner.

Capitalizing on the opportunity of "3•15", the Group also launched a special campaign themed "Protecting Financial Rights, Empowering a Better Life" via the WeChat official account of the Company, and carried out active interaction with offline channels. Through various forms of publicity such as exchange meetings, special lectures, discussion forums and setting up poster promotion locations, the Group conducted face-to-face publicity and guidance.

Furthermore, the Group has engaged external professional consulting teams to provide specialized training concerning financial consumer rights protection for customer service personnel, continuously refined the handling procedures for consumer rights protection to comprehensively strengthen the professional competence and service standards of relevant personnel.

Case: "Protecting Financial Rights, Empowering a Better Life" Special Campaign

In the period of "3.15" Consumer Rights Day in 2025, the Group's technology leasing department conducted a variety of special activities under the theme "Protecting Financial Rights, Empowering a Better Life".



6.2.2 Promoting Responsible Procurement

In 2025, the Group sorted out, revised and improved its original procurement policies, further standardizing the supplier selection criteria, supplier solicitation method, supplier evaluation, review processes and day-to-day management requirements, aiming to enhance the stability and reliability of its supply chain.

In the tendering and procurement process, the Group initiated a set of strict mechanisms for supplier admission, under which it is clearly stated in the bidding announcement or tender invitation that potential bidders shall provide qualification certificates and performance records for qualification review and conduct comprehensive assessment of their business compliance, technical strength and business reputation according to requirements of relevant policies. Moreover, the Group strictly refrains from imposing unreasonable conditions to restrict or exclude potential bidders, ensuring that all qualified suppliers will have equal opportunities for competition.

6.3 PRACTICING SOCIAL RESPONSIBILITIES

CDB Leasing always adheres to its original commitment to financial services for the people, actively fulfills its social responsibilities as a financial enterprise and integrates public charity into the lifeblood of corporate development. In 2025, the Company continued to expand the breadth and depth of public welfare practices, delivering warmth and hope through concrete actions. Ranging from supporting marine ecological restoration to caring for the growth of special groups, and from boosting rural education revitalization to advocating low-carbon lifestyles, the Company has translated the philosophy of finance for good into concrete deeds to serve and repay society. With sincere and practical initiatives, CDB Leasing demonstrates its commitment to responsibility and contributes its strength to building a better, more inclusive and sustainable society.

6.3.1 Empowering Rural Renewal

CDB Leasing has always remained committed to rural development and construction and continues to fulfill its social responsibilities. Through consumption assistance and public welfare donations, the Company expanded the achievements of poverty alleviation with practical action, helping the comprehensive revitalization of rural areas.

Case: Renovation of School Buildings and Sports Ground at Daqian Primary School

In 2025, the Company donated funds to support the renovation and repair of the sports ground at Daqian Primary School in Daqian Town, Daozhen County, Guizhou Province. The surfaces of the school's sports ground were severely damaged, and the classroom walls were peeling off, which posed safety hazards and were in urgent need of repair. The project covered 4 administrative villages and 1 community in surrounding areas, benefiting more than 18,000 residents. After the renovation, potential safety hazards at Daqian Primary School were fully eliminated, which created a healthy and safe teaching and learning environment for 307 students and 35 faculty members, and their sports facilities and conditions are also improved significantly. Through concrete actions, the project has consolidated the achievements of poverty alleviation and injected warm strength into the development of rural education.



Case: "Glimmer of Hope Initiative" – Lighting Up Small Wishes on the Plateau

In 2025, the Group actively responded to the call and launched the "Glimmer of Hope Initiative" volunteer charity activity. Focusing on the practical necessities of children and adolescents in remote areas of Xizang, it mobilized the employees of the Company to devote their love and care by "adopting mini wishes".

All donations raised from this activity were handed over to the Xizang Youth Development Foundation and used to purchase "wish packages" for children and adolescents in Shibuyi Village, Ali Prefecture, and Lakang Town, Luozha County, Shannan City, Xizang. These packages contain school and daily necessities such as school bags, writing brushes, markers, copybooks and down jackets.

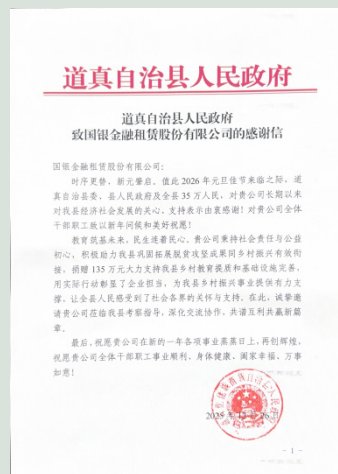
The "Glimmer of Hope Initiative" has pooled the love of the Company's employees, interpreted the Group's social responsibility with concrete actions and delivered a warm and steadfast force to advancing the healthy development of teenagers in ethnic minority areas.



Case: Construction of Xingmin Village Marketplace

In 2025, the Company donated funds to support a consumer assistance project concerning construction of a marketplace in Xinmin Village, Hekou Town, Daozhen County, Guizhou Province. The project aims to solve the difficulties in safe market visits for approximately 21,000 residents, enhance the town's image and public service standards as well as increase collective economic income of Xinmin Village, thus boosting the quality and effectiveness of consumer assistance. By upgrading infrastructure and stimulating market vitality, the project injected sustainable momentum into expanding the achievements in poverty alleviation and advancing the implementation of the rural revitalization strategy.

Letter of Appreciation from the People's Government of Daozhen County



6.3.2 Engaging in Philanthropy

CDB Leasing has always upheld the original aspiration of finance for the people, integrating philanthropy into the fabric of its corporate development. In 2025, centering on the priorities of “ecological protection, green advocacy, and public welfare assistance”, the Company continued to enrich the forms of public welfare practices, and delivered warmth and hope with concrete actions to facilitate the implementation of sustainable development concepts.

In the area of ecological protection philanthropy, the Company organized employees to create calligraphy and painting works and held internal charity auctions. All proceeds from the auctions were donated to the Shenzhen Coral Conservation Base. While promoting traditional Chinese culture, the Company took concrete action to support marine ecological protection and practice the concept of green development. During the Arbor Day, the Company organized more than 20 employees and their family members to participate in the special tree-planting campaign themed “Green and Beautiful Meilin – Planting a Future Forest Together”. By leading employees and their children to jointly participate in urban ecological improvement, it has deepened the advocacy of green finance and ecological protection concepts through parent-child interaction.

Spring Festival Garden Party and Auction



Coral Conservation Charity Donation and Sketching & Photography Activity



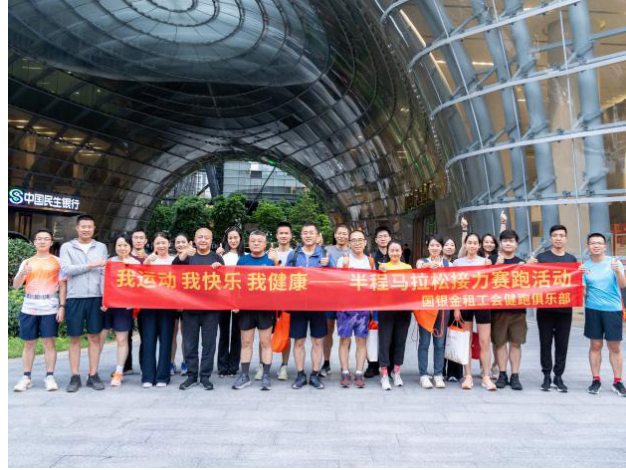
2025 Tree Planting Activity





Throughout the year, the Company regularly organized low-carbon cultural and sports activities such as brisk walking and jogging. By combining online check-ins with offline interaction, these activities aggregately attracted over 1,800 employees to participate. This initiative aims to guide employees to adopt a low-carbon and environmentally friendly lifestyle, contributing to the development of a green and low-carbon society with small yet consistent actions.

CDB Leasing’s Half Marathon Relay Race



In the area of caring for vulnerable groups, the Company continues to focus on special groups including migrant workers and children with autism. Through diverse public welfare initiatives, the Company has translated the philosophy of “finance for good” into concrete actions to serve and repay the society.

During the Reporting Period, a total of 152 caring staff of the Company participated in voluntary services, covering around 1,600 beneficiaries. Every act of sincere dedication embodies the original aspiration of “finance for the people”.

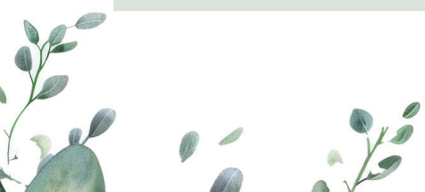


Case: Love Donation to Pingnan School for Celebrating “6•1” Children’s Day

On the eve of the “6•1” International Children’s Day in 2025, the youth league committee of the Company launched a donation activity for Pingnan School which has received an enthusiastic response within the Company. The donations raised were used to purchase urgently needed teaching supplies for teachers and students of Pingnan School, including cultural and sports goods such as basketballs, volleyballs and marker pens. Led by the secretary of the discipline inspection committee, the volunteer representatives of the Company visited the school to present the donations and celebrated the festival with students.

Pingnan School accommodates many children of migrant workers, and the Company’s donations have alleviated its pressure of teaching material shortages, creating a richer and more colorful learning environment for the children. It not only provided material assistance, but also conveyed the Group’s sincere care for the growth of young people, demonstrating its positive spirit of upholding public welfare values and helping vulnerable groups.

Pingnan School “6•1” Donation Activity



Case: “CDB Leasing Cares, Starry Sky is Within Reach” – World Autism Awareness Day Activity

In 2025, the labor union, the youth league committee and the human resources department of the Company, jointly organized the world autism awareness day activity with the theme of “CDB Leasing Cares, Starry Sky is Within Reach”. It aimed to raise public awareness and understanding of the autism community, promote the integration of children with autism and typical children to create a social environment imbued with inclusiveness and care for the “children of stars”.

“CDB Leasing Cares, Starry Sky is Within Reach” – World Autism Awareness Day Activity



APPENDIX

STATEMENT OF THE BOARD

Sustainable development serves as the strategic cornerstone of CDB Leasing's long-term development, as well as a core principle guiding our role in serving the real economy and creating comprehensive value as a state-owned financial enterprise. Since its listing, the Company has proactively published its Environmental, Social and Governance (ESG) reports for many consecutive years, systematically disclosing our strategic planning and practical achievements in areas such as green finance, technology finance, inclusive finance and corporate governance, thereby continuously enhancing the trust and support to CDB Leasing of our stakeholders.

As the highest decision-making body for the Company's sustainable development management, the Board, based on changes in the domestic and international macro environment and the assessment of the materiality of ESG-related issues, dynamically reviews the risks and opportunities faced by the Company in environmental, social and governance aspects, approves and supervises the implementation progress of sustainable development strategies, deliberates on the key priorities for annual works on an annual basis, aiming at ensure the coordinated allocation of resources and promote aligned actions throughout the Company.

To advance its sustainable development initiatives more effectively, the Company established the Social Responsibility and Consumer Rights Protection Committee under the Board in July 2024. This has further refined the decision-making mechanism, coordinated the deliberation of material ESG issues, and promoted green development and consumer rights protection. At the implementation level, an ESG Working Group was established with participation from relevant departments, and is responsible for implementing ESG management requirements, preparing reports, collecting data, and conducting communication with stakeholders, providing support for the Company's sustainable development decision-making.

To ensure the reliability and credibility of sustainable development performance data, the Report was prepared in strict accordance with the relevant guidelines including Environmental, Social and Governance Reporting Code set out in Appendix C2 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Study on the Preparation of ESG Specialized Reports on Listed Companies Controlled by Central Enterprises (《央企控股上市公司ESG專項報告編製研究》) issued by the State-owned Assets Supervision and Administration Commission of the State Council. Having been reviewed and approved by the Board of the Company, the Report is officially released. In addition, we have specially engaged a third-party institution to conduct independent assurance on the Report's inclusivity, materiality, responsiveness and impact in line with the AA1000 Assurance Standard, so as to respond to the expectations and concerns of our stakeholders with higher standards.

Going forward, we will continue to deepen our sustainable development strategy, diligently implement the "five major areas" (五篇大文章) in finance, and focus on optimising our business structure and advancing innovative transformation and development. We will cultivate new quality productive forces, maintain proactive and open communication with all stakeholders, and work together to build a more resilient and sustainable future. We remain steadfast and unremitting in our efforts to realize our vision of "building a world-class financial leasing company".

INDEPENDENT ASSURANCE REPORT



Assurance Statement: 2025 Environmental, Social and Governance Report of China Development Bank Leasing

Independent Assurance Statement for the *Environmental, Social and Governance Report 2025 of China Development Bank Financial Leasing Co., Ltd.*

To the management team and stakeholders of CDB Leasing Co., Ltd.,

SynTao Green Finance Co., Ltd. (hereinafter referred to as “SynTao GF”) was commissioned by China Development Bank Financial Leasing Co., Ltd. (hereinafter referred to as “CDB Leasing”) to conduct an independent third-party assurance of the relevant information disclosed in its *Environmental, Social and Governance Report 2025 of China Development Bank Financial Leasing Co., Ltd.* (hereinafter referred to as “ESG Report”). The assurance conducted by SynTao GF is outlined as follows:

Scope of Assurance

1. Timeframe

The assurance was limited to the information disclosed in the *ESG Report* for the period from January 1, 2025, to December 31, 2025. Any relevant information outside this reporting period were not within the scope of this assurance.

2. Information and Data Scope

The scope of this assurance was limited to the information concerning CDB Leasing covered in the *ESG Report* and did not include information from third parties such as CDB Leasing’s suppliers. Information disclosed in the *ESG Report* that had already been audited or verified by independent third-party organisations were not re-verified in this process.

3. Assurance Scope

The assurance scope aimed to assess whether the *ESG Report* complied with the Inclusivity, Materiality, Responsiveness, and Impact principles.

Responsibilities

The responsibility of CDB Leasing was to ensure the integrity and accuracy of the content of the *ESG Report* and the information provided to SynTao GF, with no significant misrepresentations.

The responsibility of SynTao GF was to issue an independent assurance statement based on the information provided by CDB Leasing under *Sustainability Information Assurance Services Standards No. 6101 — Basic Standards (Trial)* issued by the Ministry of Finance.

Standards

SynTao GF utilized *Sustainability Information Assurance Services Standards No. 6101 — Basic Standards (Trial)* issued by the Ministry of Finance as the reference standard for assurance services. The level of assurance conducted in this instance were categorized as “Limited Assurance” .

The assurance statement was prepared by SynTao GF following the *SynTao GF Non-Financial Report Assurance Method*. In addition to *Sustainability Information Assurance Services Standards No. 6101 — Basic Standards (Trial)*, the standards, principles, and initiatives referenced by SynTao GF included: AA 1000 AccountAbility Principles (2018) / Global Reporting Initiative *GRI Standards* / Hong Kong Exchanges and Clearing Limited *ESG Reporting Code* / Sustainability Reporting Guidance from Shanghai, Shenzhen and Beijing Stock Exchanges / Task Force on Climate-related Financial Disclosures *TCFD Framework* / International Sustainability Standards Board (ISSB) *IFRS S1 - General Requirements for Disclosures of Sustainability-related Financial Information* and *IFRS S2 Climate-related Disclosures* / European Union Corporate Sustainability Reporting Directive (CSRD) / Greenhouse Gas Protocol (GHG Protocol), among others.



Assurance Statement: 2025 Environmental, Social and Governance Report of China Development Bank Leasing

Assurance Methodology

1. Assurance Plan

SynTao GF recorded key resource requirements, evidence to be collected, tasks, activities, deliverables, and timelines in the schedule, forming a plan.

2. Information Collection

Following principles of clarity, balance, completeness, and timeliness, SynTao GF assessed the quality of the collected information.

3. Conducting Assurance

- Conducting interviews with sustainability management, including responsible employee from various departments including: Office of the Board of Directors, Human Resources Department, Internal Control and Compliance Department, Labor Union, etc.
- Verifying relevant documents, data, and other materials provided by CDB Leasing.
- Assessing whether the information and data in the *ESG Report* comply with the inclusivity, materiality, responsiveness, and impact principles.
- Assessing if the report follows Hong Kong Exchanges and Clearing Limited *ESG Reporting Code*.

4. Any other necessary work deemed by SynTao GF

Independence and Capability

1. Independence

SynTao GF declares that, SynTao GF and CDB Leasing are entirely independent entities. SynTao GF is free from bias or conflict of interest with CDB Leasing.

2. Capability

SynTao GF specializes in providing professional consulting, research, and training services in sustainable finance, including environmental, social, and corporate governance (ESG) ratings, green finance strategy, Environmental and Social Risk Management (ESRM), green finance product innovation, research on green finance and responsible investment, green bond assurance, as well as green credit and responsible investment capacity building.

Members of SynTao GF's assurance team hold qualifications in AA 1000 Certified Sustainability Assurance Practitioner (CSAP), ISO14001 internal auditing, CFA ESG, EFFAS Certified ESG Analyst, GRI training certification, carbon asset management, and other qualifications in the field of sustainable development. The team consists of professionals with extensive experience in the field of sustainable development and a comprehensive understanding of sustainability assurance services.

Limitations

SynTao GF relied entirely on the information provided by CDB Leasing required in the assurance of this *ESG Report* and did not collect information from other external sources. Interviews also did not involve external stakeholders.

Content for Assurance

Inclusivity: CDB Leasing identified the company's key stakeholders, it communicated with them continuously through various ways, and publicly disclosed the communication outcomes. CDB Leasing provides necessary capacity building for stakeholder engagement.

Materiality: CDB Leasing collected opinions from key stakeholders, identified the ESG issues that are highly relevant to the company, and have clear procedures to prioritise material issues.



Assurance Statement: 2025 Environmental, Social and Governance Report of China Development Bank Leasing

Responsiveness: CDB Leasing has responded to the material issues of concern to its key stakeholders and reviewed its performance of relevant targets, and has invested in relevant capacity building.

Impact: CDB Leasing has established a process for measuring, evaluating, and managing the company's impacts, and has integrated some of these impacts into the company's material issues and strategic objectives.

Conclusion

- SynTao GF did not identify any non-compliance with the Inclusivity, Materiality, Responsiveness, and Impact principles in the *Environmental, Social and Governance Report 2025 of China Development Bank Financial Leasing Co., Ltd.*
- The *Environmental, Social and Governance Report 2025 of China Development Bank Financial Leasing Co., Ltd.* was not found to have been prepared without reference to the *ESG Reporting Code of Hong Kong Exchanges and Clearing Limited*.

Assurance Provider: SynTao Green Finance Co., Ltd.

Assurance Team Lead: WU, Yanjing

A handwritten signature in black ink, appearing to read '吴艳晶'.

Beijing China

April 17, 2026



ESG POLICY LIST

Issues	Laws and Regulations Abided by	Internal Rules and Systems of the Company
A1 Emissions	Environmental Protection Law of the People's Republic of China Law of the People's Republic of China on Prevention and Control of Environmental Pollution by Solid Waste Law of the People's Republic of China on Prevention and Control of Water Pollution Law of the People's Republic of China on Prevention and Control of Atmospheric Pollution Soil Pollution Prevention and Control Law of the People's Republic of China Regulation on Urban Construction Waste Management Directory of National Hazardous Wastes Measures for the Administration of Hazardous Wastes Manifest	Management Rules on Vehicles (2023 Edition) Implementation Guidelines for Management of Drivers
A2 Use of Resources	Energy Saving Law of the People's Republic of China Design Standard for Energy Efficiency of Public Buildings	Management Rules on Company Items Warehousing Management Rules on Printing & Copying Guidelines for the Printing and Distribution of Official Documents (2022 Edition) Management Rules on Vehicles (2023 Edition) Implementation Guidelines for Management of Drivers Energy Saving and Emission Reduction Management Plan for CDB Financial Center
A3 The Environment and Natural Resources	Environmental Protection Law of the People's Republic of China Law of the People's Republic of China on Environmental Impact Assessment	As the Company's principal business is financial leasing services, it is not a manufacturing enterprise and does not involve large-scale raw material consumption, industrial production emissions or direct natural resource extraction. As our primary operations consist of routine office work in office buildings, we have not yet developed dedicated policies and systems for environmental and natural resource management
B1 Employment B4 Labor Standards	Labor Law of the People's Republic of China Labor Contract Law of the People's Republic of China Interim Provisions on Labor Dispatch Employment Promotion Law of the People's Republic of China Social Insurance Law of the People's Republic of China Provisions on Prohibition of Child Labor Minors Protection Law of the People's Republic of China Contract Law of the People's Republic of China Ordinance on Paid Leave of Staff Provisions of the State Council on Working Hours of Employees Ordinance on Salary Payment of Guangdong Province Ordinance on Staff Salary Payment of Shenzhen City Employment Ordinance Employees' Compensation Ordinance Minimum Wage Ordinance Mandatory Provident Fund Schemes Ordinance Regulations on the Implementation of the Labor Contract Law of the People's Republic of China Law of the People's Republic of China on the Protection of Women's Rights and Interests Law of the People's Republic of China on the Protection of Persons with Disabilities Employment of Disabled Persons Ordinance Measures for National Holidays on New Year's Festivals and Commemorative Days Law of the People's Republic of China on Mediation and Arbitration of Labor Disputes Global Compact Law of the People's Republic of China on the Protection of Minors	Management Rule on Staff Recruitment and Employment Management Rules on Staff and Labor Relations Employee Manual Management Rules on Positions and Levels Detailed Rules on the Implementation of Social Recruitment Detailed Rules on the Implementation of Campus Recruitment Management Rules on Employee Attendance and Vacation Detailed Management Rules on Staff Dismissal Operating Rules and Procedures for Performance Appraisal Management Rules on Employees' Salary Management Rules on Deferred Salary Payment Management Rules on Use of Retained Bonus Pool Management Rules on Leaders Supervision Management Rules on Staff Resignation and Dismissal Management Rules on Staff Communications Code of Conduct of Staff Management Rules on Selection and Appointment of Middle-level Personnel Management Rules on Promotion of Employees Below Middle Level Management Rules on Evaluation and Recognition Work Staff Union's Detailed Rules on the Implementation of Management of Visits CDB Aviation Lease Finance DAC's Hong Kong Employee Manual CDB Aviation Lease Finance DAC's Systems on Performance Appraisal of Employees CDB Aviation Lease Finance DAC's Systems on Travelling Reimbursement



Issues	Laws and Regulations Abided by	Internal Rules and Systems of the Company
B2 Health and Safety	Labor Law of the People's Republic of China Fire Prevention Law of the People's Republic of China Law of the People's Republic of China on Production Safety Law of the People's Republic of China on Prevention and Control of Occupational Diseases Regulation on Work-related Injury Insurances Regulation on Supervision and Administration of Occupational Health in Working Places Ordinance on Reporting, Investigation and Handling of Production Safety Accidents Ordinance on Occupational Safety and Health Ordinance on Lifts and Escalators Safety Fire Safety (Commercial Premises) Ordinance Electricity Ordinance Ordinance on Buildings Ordinance on Factories and Industrial Operation Ordinance on Dangerous Goods Gas Safety Ordinance Law of the People's Republic of China on Response to Emergencies	Management Rules on Employee Attendance and Vacation CDB Aviation Lease Finance DAC's Hong Kong Employee Manual
B3 Development and Training	Labor Law of the People's Republic of China Labor Contract Law of the People's Republic of China Social Security Law of the People's Republic of China	Education and Training Work Plan in 2024 Rules on Employee Training Management Detailed Rules on the Implementation of Management of Internal Lecturers and New Employees' Tutors (2020 Edition) Implementation Rules on Employee Training
B5 Supply Chain Management	Law of the People's Republic of China on Tenders and Bids Regulation on the Implementation of the Bidding Law of the People's Republic of China Notice on Issuing the Interim Provisions on Centralized Procurement Management of State-owned Financial Enterprises	Major Procurement Project Approval Management Measures (2025 Second Edition) Centralized Procurement Management Measures (2025 Second Edition) Guidelines for Non-Centralized Procurement Operations (2025 Edition) Rules of Procedure for the Major Procurement Project Approval Committee (2025 Edition) Rules of Procedure of the Centralized Procurement Management Committee (2025 Edition) Operating Procedures for the Management of Entrusted Procurement Agencies and Platform Usage (2025 Edition) Code of Conduct for Procurement-Related Personnel (2025 Edition) CDB Aviation Lease Finance DAC's Procurement System
B6 Product Responsibility	Tort Law of the People's Republic of China Trademark Law of the People's Republic of China Advertisement Law of the People's Republic of China Patent Law of the People's Republic of China Copyright Law of the People's Republic of China Law of the People's Republic of China Against Unfair Competition Law of the People's Republic of China on Protection of Consumers' Rights and Interests Cybersecurity Law of the People's Republic of China Decision of the Standing Committee of the National People's Congress on Preserving Computer Network Security Ordinance on Property Management Services Personal Data (Privacy) Ordinance Implementation Regulations of the Trademark Law of the People's Republic of China	Operating Procedures for Due Diligence on Finance and Leasing Business Client Complaint Handling Measures Management Rules on the Work of Intellectual Property Protection Management Rules on IT Intellectual Properties (2023 Edition) Management Rules on Business Secrets Management Rules on Information Security (2023 Edition) Management Rules on Data Security (2025 Edition) Management Rules on Data and Standards Regulation on Management of Establishment of Information System (2025 Edition) Management Rules on Machine Room Safety Management Rules on Employee Information Security (2025 Edition) Detailed Rules on the Implementation of Information Technology Emergency Response Management Rules on Confidential Documents Management Rules on Outsourcing Staff Confidentiality Working Rules of Confidentiality Committee Management Rules on Secret Consumer Protection Regulations Operating Procedures for Customer Complaint Handling of Digital Leasing Business (2024 Edition) Work Plan for the Management of Credit Reference Objections and Credit Reference Complaints Measures for Credit Reference Work Management (2024 Edition) Guidelines for Marketing and Promotion Management of Digital Leasing Business (2024 Edition)

Issues	Laws and Regulations Abided by	Internal Rules and Systems of the Company
B7 Anti-corruption	Criminal Law of the People's Republic of China Company Law of the People's Republic of China Anti-money Laundering Law of the People's Republic of China Anti-monopoly Law of the People's Republic of China Law of the People's Republic of China Against Unfair Competition Interim Provisions on Prohibiting Commercial Bribery	Management Rules on Emergency Response to Major Risk Events Anti-fraud Management Rules Management Rules on Anti-money Laundering Information Management Rules on Anti-money Laundering and Sanctions Compliance Management Rules on Customer Identification Management Rules on Classification of Risks of Customer Money Laundering and Terrorist Financing Management Rules on Suspicious Transaction Reporting Management Measures on Prevention of Conflict of Interest of Employees' Conduct Management Rules on the Prevention of Cases Management Rules on Investigation of Employees' Conduct CDB Aviation Lease Finance DAC's Guidance on Antibribery and Anti-corruption Policies CDB Aviation Lease Finance DAC's Systems on Gifts and Entertainment CDB Aviation Lease Finance DAC's Systems on Anti-money Laundering and Due Diligence CDB Aviation Lease Finance DAC's Internal Control and Compliance Policies
B8 Community Investment	Charity Law of the People's Republic of China Law of the People's Republic of China on Donations for Public Welfare	Management Rules on External Donations

ESG DATA LIST

Indicator	Unit	2025	2024	2023
D: Climate Change				
Total GHG emissions	tCO ₂ e	6,873.85	5,041.62	5,041.52
Greenhouse gas emissions per square metre of gross floor area ¹	tCO ₂ /m ²	0.28	0.21	0.17
Scope 1: GHG direct emissions ²				
Vehicle fuel consumption	tCO ₂ e	37.31	50.2	50.12
Natural gas	tCO ₂ e	89.99	97.18	102.13
Scope 2: Energy Indirect Emissions ³				
Purchased electricity	tCO ₂ e	4,830.73	4,894.24	4,889.27
Scope 3: Other indirect emissions				
Employee business travel (airplane) ⁴	tCO ₂ e	1,698.72	655.41	157.6
Employee Commute ⁵	tCO ₂ e	217.1	98.69	144.21

1 Greenhouse gas emissions per square meter of gross floor area = Total greenhouse gas emissions ÷ Company gross floor area.

2 Direct GHG emissions are mainly generated from fuel consumption of company vehicles and natural gas usage. In 2025, the Company consumed a total of 15,809.27 litres of petrol and 41,858 cubic metres of natural gas. Emission calculation is conducted in accordance with the 2006 IPCC Guidelines for National Greenhouse Gas Inventories, using emission factors of 69,300 kgCO₂e/TJ for petrol and 56,100kgCO₂e/TJ for natural gas.

3 Indirect GHG emissions are mainly generated from purchased electricity. In 2025, the Company consumed a total of 9,104,280 kWh of electricity. Emission calculation is conducted in accordance with the Announcement on Issuing the 2023 Power Sector Carbon Dioxide Emission Factors jointly released by the Ministry of Ecology and Environment and the National Bureau of Statistics, using the published national average carbon dioxide emission factor for electricity (0.5306 kg CO₂/kWh).

4 Carbon emissions from the Company's employees' business air travel are accounted for in accordance with the GHG Protocol, based on the straight-line distance between cities. The emission factor is adopted at 0.25 kgCO₂e/km per passenger for economy class and 0.44 kgCO₂e/km per passenger for business class, covering take-off and landing emissions as well as non-CO₂ greenhouse effects. In 2025, the total straight-line distance of business air travel was 6,794,861 km, generating carbon emissions of 1,698.72 tCO₂e. The relatively high emission figure for 2025 is due to the use of actual annual business travel distance for calculation to enhance accuracy, whereas prior-year data were derived from estimates only.

5 The carbon emissions from employees' commuting of the Company are extrapolated based on a sample of 230 valid commuting questionnaires. Calculations are made on the basis of 248 working days per year, with the median value adopted for commuting distance intervals, and carpooling emissions are apportioned equally according to the actual number of passengers. Emission factors are determined in compliance with the international standards of ISO 14064 -1:2018 and the GHG Protocol Scope 3, with reference to authoritative domestic accounting guidelines. After calculation, the per capita annual commuting emission of employees is 354.7 kgCO₂e, and the total annual carbon emission is 217.1 tCO₂e.

Indicator	Unit	2025	2024	2023
A1: Emissions				
Sulphur Oxides (SOx) ⁶	gram	232.40	351	351
Nitrogen Oxides (NOx) ⁷	gram	101,119.22	60,000	60,000
Particulate Matter (PM) ⁸	gram	9,689.16	/	/
Total Hazardous Waste	tonne	0.31	0.39	0.26
Hazardous Waste Intensity	g/m ²	10.2	15.8	9.02
Total Non-Hazardous Waste	tonne	20.42	22.16	82.83
Non-Hazardous Waste Intensity	g/m ²	827	906	285
A2: Use of Resources⁹				
Total energy consumption ¹⁰	tce	1,186.73	1,205.65	1,141.28
Energy consumption intensity ¹¹	tce/m ²	0.048	0.049	0.040
Direct energy consumption				
Vehicle fuel consumption	L	15,809.27	203,210	202,320
Natural gas	m ³	41,858	486,000	511,000
Indirect energy consumption				
Purchased electricity	kWh	9,104,280	9,120,840	8,573,160
Daily workplace water consumption	tonne	46,517	47,385	47,074
Daily water consumption per m ² of floor area	tonne/m ²	1.47	1.94	1.62
Total paper consumption	tonne	8.62	5.23	4.35
B1: Employment				
Total number of employees ¹²	Person	612	604	571
Number of employees by gender				
Number of male employees	Person	346	341	327
Number of female employees	Person	266	263	244
Number of employees by employee category				
Number of senior management employees	Person	10	10	11
Number of other employees	Person	602	594	560

6 In 2025, the Company's sulphur oxide emissions were calculated in accordance with Appendix 2: Guidance on Environmental Key Performance Indicators Reporting to How to Prepare an Environmental, Social and Governance Report issued by Hong Kong Stock Exchange. The calculation formula is: Sulphur oxides emissions (grams) = Fuel consumption volume × Emission factor. The Company consumed a total of 15,809.27 litres of petrol during the year. Using an emission factor of 0.0147 grams per litre, the total SOx emissions from motor vehicles were 232.40 grams. The notable change in nitrogen oxides emissions for 2025 as compared with previous years was mainly due to the revision of the calculation methodology. In prior years, SOx emissions from fuel consumption of Company vehicles were accounted for in accordance with the Technical Guide for Air Pollutant Emission Inventory for Road Vehicles (Trial) issued by the Ministry of Environment of the PRC. To improve the comparability of reported data, the Company adopted the calculation method and emission factors recommended by Hong Kong Stock Exchange for the current year's calculation.

7 In 2025, the Company's nitrogen oxides emissions were calculated in accordance with Appendix 2 – Guidance on Environmental Key Performance Indicators Reporting to How to Prepare an Environmental, Social and Governance Report issued by the Hong Kong Stock Exchange. The calculation formula is: Nitrogen oxides emissions (grams) = Fuel consumption volume × Emission factor. During the year, the Company operated 17 light-duty vehicles with a total mileage of 114,259 kilometres. Using an emission factor of 0.885 grams per kilometre, the total nitrogen oxides emissions from motor vehicles were 101,119.22 grams. The significant change in nitrogen oxides emissions for 2025 compared with previous years was mainly due to an adjustment in the calculation methodology. In prior years, nitrogen oxides emissions from fuel consumption of company vehicles were accounted for in accordance with the Technical Guide for Air Pollutant Emission Inventory for Road Vehicles (Trial) issued by the Ministry of Environment of the PRC. To improve the comparability of reported data, the Company adopted the calculation method and emission factors recommended by The Stock Exchange of Hong Kong Limited for the current year's calculations.

8 In 2025, the Company's particulate matter emissions were calculated in accordance with Appendix 2 – Guidance on Environmental Key Performance Indicators Reporting to How to Prepare an Environmental, Social and Governance Report issued by the Hong Kong Stock Exchange. The calculation formula is: Particulate matter emissions (grams) = Kilometres travelled × Emission factor. During the year, the Company operated 17 light-duty vehicles with a total mileage of 114,259 kilometres. Using an emission factor of 0.0848 grams per kilometre, the total particulate matter emissions from motor vehicles were calculated as 9,689.16 grams.⁹ Total energy consumption mainly comprises petrol, natural gas and purchased electricity, which are converted in accordance with the national standard GB/T 2589-2008 General Principles for Calculation of Comprehensive Energy Consumption. During the reporting period, the Company retrospectively reviewed and verified the units of prior-year data, and revised the units of "total energy consumption" for 2023 and 2024 as disclosed in the 2023 ESG Report and 2024 ESG Report (the original unit was megawatt-hours). Following the adjustment of units, the relevant data have been recalculated and converted in accordance with the national standard GB/T 2589-2008 General Principles for Calculation of Comprehensive Energy Consumption.

10 Energy consumption intensity = Total energy consumption ÷ Gross floor area of the Company. During the reporting period, the Company retrospectively reviewed and verified the units of prior-year data, and revised the units of "energy consumption intensity" for 2023 and 2024 as disclosed in the 2023 ESG Report and 2024 ESG Report (the original unit was megawatt-hours per square metre). Following the adjustment of units, the relevant data have been recalculated based on the updated total energy consumption.

11 During the reporting period, the Company retrospectively reviewed and verified the units of prior-year data, and revised the units of "fuel consumption of company vehicles" and "natural gas" for 2023 and 2024 as disclosed in the 2023 ESG Report and 2024 ESG Report (the original unit was kilowatt-hours).

12 The statistical scope covers the total number of full-time employees.

Indicator	Unit	2025	2024	2023
Number of employees by educational attainment				
Number of employees with master's degree or above	Person	308	300	277
Number of employees with bachelor's degree	Person	262	263	249
Number of employees who are junior college graduates or below	Person	42	41	45
Number of employees by age				
Number of employees aged 35 or below	Person	272	285	266
Number of employees aged 36-55	Person	314	301	285
Number of employees aged 56 or above	Person	26	18	20
Number of employees by region				
Number of domestic employees	Person	519	508	442
Number of overseas employees	Person	93	96	129
Number of employee by nationality				
Mainland China	Person	525	518	/
Hong Kong, China and Macau, China	Person	18	14	/
Europe and others	Person	69	72	/
Number of senior management employees by nationality				
Mainland China	Person	10	10	/
Hong Kong, China and Macau, China	Person	0	0	/
Europe and other regions	Person	0	0	/
Number of employees by nationality of other employees				
Mainland China	Person	515	508	/
Hong Kong, China and Macau	Person	18	14	/
Europe and other regions	Person	69	72	/
Overall turnover rate of employees ¹³	%	6.71	9.65	9.65
Turnover rate of employees by gender				
Turnover rate of male employees	%	6.74	8.09	8.4
Turnover rate of female employees	%	6.67	5.4	11.27
Turnover rate of employees by age				
Turnover rate of employees aged 35 or below	%	8.72	5.32	13.64
Turnover rate of employees aged 36-55	%	4.85	7.95	5.63
Turnover rate of employees aged 56 or above	%	7.14	14.29	9.09
Turnover rate of employees by region				
Turnover rate of domestic employees	%	5.46	4.15	8.87
Turnover rate of overseas employees	%	13.1	19.33	12.24

13 Overall turnover rate of employees = Number of departing employees during the reporting period ÷ (Total number of employees at the end of the reporting period + Number of departing employees) × 100%. Turnover rate of employee by category = Number of departing employees in such category during the reporting period ÷ (Total number of employees in such category at the end of the reporting period + Number of departing employees in such category during the reporting period) × 100%.

14 During the reporting period, the number of working days lost due to work-related injuries increased as compared with previous years, which was mainly attributable to one traffic accident involving an employee, resulting in corresponding days of leave for work-related injury recovery.

15 The proportion of employee training hours by category measures the allocation ratio of training resources among different employee categories. The specific calculation method is: Percentage of training hours for a certain employee category = (Total annual training hours of such employee category ÷ Total annual training hours of all employees) × 100%.

Indicator	Unit	2025	2024	2023
B2: Health and Safety				
Number of work-related fatalities	Person	0	0	0
Rate of work-related fatalities ¹⁴	%	0	0	0
Lost days due to work injury	Day	125	0	0
B3: Development and Training				
Number of training sessions	Session	186	156	141
Total number of employees trained	Person	305	297	284
Percentage of employees trained by gender ¹⁵				
Percentage of male employees trained	%	62.52	63.97	68.85
Percentage of female employees trained	%	37.48	36.03	34.15
Percentage of employees trained by employee category				
Percentage of senior management employees trained	%	5.83	3.37	3.87
Percentage of other employees trained	%	94.17	96.63	96.13
Average training hours of employees	Hour/person	119.06	114.02	116.56
Average training hours of employees by gender				
Average training hours of male employees	Hour/person	114.09	115.66	114.72
Average training hours of female employees	Hour/person	128.39	111.11	120.1
Average training hours of employees by employee category				
Average training hours of senior management employees	Hour/person	211.63	119.5	195.82
Average training hours of other employees	Hour/person	115.93	113.83	233.42
B5: Supply Chain Management				
Total number of suppliers	Supplier	110	746	728
Number of suppliers by region				
Total number of domestic suppliers	Supplier	100	137	125
Total number of overseas suppliers	Supplier	10	609	603
B6: Product Responsibility				
Total number of complaints ¹⁶	Complaint	66	60	39
Percentage of products sold or delivered subject to recall due to safety and health reasons	%	0	0	0
Number of incidents of customer privacy data breach	Incident	0	0	0
Customer satisfaction ¹⁷	%	99.79	/	/
B7: Anti-corruption				
Number of initiated and concluded legal cases regarding corruption	Case	0	0	0
Number of anti-corruption training sessions provided to employees	Session	13	10	12
Number of corruption or bribery incidents	Incident	0	0	0
Number of discrimination or harassment incidents	Incident	0	0	0
Number of conflict-of-interest incidents	Incident	0	0	0
Number of money laundering or insider trading incidents	Incident	0	0	0

16 The total number of complaints represents our preliminary estimates, while the final figures are subject to verification by the regulatory authorities through their submission system. In 2025, an estimated 66 complaints may be received by the Company, comprising: 9 from the Northeastern China region, 8 from the Northern China region, 11 from the Eastern China region, 8 from the Southern China region, 15 from the Central China region, 2 from the Northwestern China region, and 13 from the Southwestern China region. In 2024, an estimated 60 complaints may be received by the Company, comprising: 9 from the Northeastern China region, 8 from the Northern China region, 11 from the Eastern China region, 8 from the Southern China region, 15 from the Central China region, 2 from the Northwestern China region, and 13 from the Southwestern China region.

17 Customer satisfaction = 1 - (Number of annual complainants ÷ Annual cumulative number of individual customers).

Indicator	Unit	2025	2024	2023
B8: Community Investment				
Total annual donations of the Company	RMB'0000	135	/	/
Corporate Governance				
Profit before tax of the company ¹⁸	RMB'0000	645,295.91	/	/
Tax payable declared by the company ¹⁹	RMB'0000	142,268.19	/	/
Number of members of the board with relevant work experience in the industry in which the company operates	Person	6	/	/
Number of female members of the company's board of directors	Person	2	/	/
Average tenure of members of the company's board of directors	Year	1.88	/	/

Report Index Table

HKEX ESG Reporting Code Index

Aspect	Mandatory Disclosure Requirements	Disclosure Location
Governance Structure	A statement from the board containing the following elements: (i) a disclosure of the board's oversight of ESG issues; (ii) the board's ESG management approach and strategy, including the process used to evaluate, prioritise and manage material ESG-related issues (including risks to the issuer's businesses activities); and (iii) how the board reviews progress made against ESG-related goals and targets with an explanation of how they relate to the issuer's businesses.	ESG Governance Statement of the Board
Reporting Principles	A description of, or an explanation on, the application of the Reporting Principles in the preparation of the ESG report: ➤ Materiality: The ESG report should disclose: (i) the process to identify and the criteria for the selection of material ESG factors;(ii) if a stakeholder engagement is conducted, a description of significant stakeholders identified, and the process and results of the issuer's stakeholder engagement. ➤ Quantitative: Information on the standards, methodologies, assumptions and/or calculation tools used, and source of conversion factors used, for the reporting of emissions/energy consumption (where applicable) should be disclosed. ➤ Consistency: The issuer should disclose in the ESG report any changes to the methods or KPIs used, or any other relevant factors affecting a meaningful comparison.	About the Report
Reporting Boundary	A narrative explaining the reporting boundaries of the ESG report and describing the process used to identify which entities or operations are included in the ESG report. If there is a change in the scope, the issuer should explain the difference and reason for the change.	About the Report

18 Same as the profit before income tax shown in the income statement of the Company's annual report.

19 Same as the income tax expense shown in the income statement of the Company's annual report.

Scope	Aspect	“Comply or Explain” Provisions		Disclosure Location
Environment	A1: Emissions	General Disclosure Information on the policies; and compliance with relevant laws and regulations that have a significant impact on the issuer relating to air and greenhouse gas emissions, discharges into water and land, and generation of hazardous and non-hazardous waste.		ESG Policy List
		A1.1	The types of emissions and respective emissions data.	ESG Data List
		A1.3	Total hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	ESG Data List
		A1.4	Total non-hazardous waste produced (in tonnes) and, where appropriate, intensity (e.g. per unit of production volume, per facility).	ESG Data List
		A1.5	Description of emission target(s) set and steps taken to achieve them.	Practicing Green Operations
		A1.6	Description of how hazardous and non-hazardous wastes are handled, and a description of reduction target(s) set and steps taken to achieve them.	Practicing Green Operations
	A2: Use of Resources	General Disclosure Policies on the efficient use of resources, including energy, water and other raw materials.		ESG Policy List
		A2.1	Direct and/or indirect energy consumption by type (e.g. electricity, gas or oil) in total (kWh in'000s) and intensity (e.g. per unit of production volume, per facility).	ESG Data List
		A2.2	Water consumption in total and intensity (e.g. per unit of production volume, per facility).	ESG Data List
		A2.3	Description of energy use efficiency target(s) set and steps taken to achieve them.	Practicing Green Operations
		A2.4	Description of whether there is any issue in sourcing water that is fit for purpose, water efficiency target(s) set and steps taken to achieve them.	Practicing Green Operations
		A2.5	Total packaging material used for finished products (in tonnes) and, if applicable, with reference to per unit produced.	Not applicable
	A3: The Environment and Natural Resources	General Disclosure Policies on minimising the issuer’s significant impact on the environment and natural resources.		ESG Policy List
		A3.1	Description of the significant impacts of activities on the environment and natural resources and the actions taken to manage them.	Topic II: Painting a Beautiful China with Green Finance Practicing Green Operations

Scope	Aspect	“Comply or Explain” Provisions		Disclosure Location		
Social	Employment and Labour Practices	B1: Employment	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to compensation and dismissal, recruitment and promotion, working hours, rest periods, equal opportunity, diversity, anti-discrimination, and other benefits and welfare.	ESG Policy List		
			B1.1	Total workforce by gender, employment type (for example, full- or part-time), age group and geographical region.	ESG Data List	
			B1.2	Employee turnover rate by gender, age group and geographical region.	ESG Data List	
		B2: Health and Safety	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to providing a safe working environment and protecting employees from occupational hazards.	ESG Policy List		
			B2.1	Number and rate of work-related fatalities occurred in each of the past three years including the reporting year.	ESG Data List	
			B2.2	Lost days due to work injury.	ESG Data List	
			B2.3	Description of occupational health and safety measures adopted, and how they are implemented and monitored.	Empowering Employee Growth	
		B3: Development and Training	General Disclosure Policies on improving employees' knowledge and skills for discharging duties at work. Description of training activities.	ESG Policy List		
			B3.1	The percentage of employees trained by gender and employee category (e.g. senior management, middle management).	ESG Data List	
			B3.2	The average training hours completed per employee by gender and employee category.	ESG Data List	
		B4: Labor Standards	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to preventing child and forced labor.	ESG Policy List		
			B4.1	Description of measures to review employment practices to avoid child and forced labor.	Empowering Employee Growth	
			B4.2	Description of steps taken to eliminate such practices when discovered.	Empowering Employee Growth	
		Operating Practices	B5: Supply Chain Management	General Disclosure Policies on managing environmental and social risks of the supply chain.	ESG Policy List	
				B5.1	Number of suppliers by geographical region.	ESG Data List
				B5.2	Description of practices relating to engaging suppliers, number of suppliers where the practices are being implemented, and how they are implemented and monitored.	Walking Hand in Hand with Partners
B5.3	Description of practices used to identify environmental and social risks along the supply chain, and how they are implemented and monitored.			Walking Hand in Hand with Partners		
B5.4	Description of practices used to promote environmentally preferable products and services when selecting suppliers, and how they are implemented and monitored.			Walking Hand in Hand with Partners		

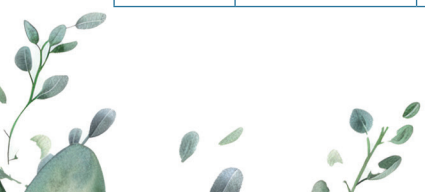
Scope	Aspect	“Comply or Explain” Provisions		Disclosure Location	
	B6: Product Responsibility	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to health and safety, advertising, labelling and privacy matters relating to products and services provided and methods of redress.		ESG Policy List	
		B6.1	Percentage of products sold or shipped subject to recalls for safety and health reasons.	ESG Data List	
		B6.2	Number of products and service-related complaints received and how they are dealt with.	Walking Hand in Hand with Partners ESG Data List	
		B6.3	Description of practices relating to observing and protecting intellectual property rights.	Topic IV: Driving Business Performance Improvement with Digital Finance	
		B6.4	Description of quality assurance process and recall procedures.	Not applicable	
		B6.5	Description of consumer data protection and privacy policies, and how they are implemented and monitored.	Upholding the Bottom Line of Compliance	
	B7: Anti- corruption	General Disclosure Information on: (a) the policies; and (b) compliance with relevant laws and regulations that have a significant impact on the issuer relating to bribery, extortion, fraud and money laundering.		ESG Policy List	
		B7.1	Number of concluded legal cases regarding corrupt practices brought against the issuer or its employees during the Reporting Period and the outcomes of the cases.	ESG Data List	
		B7.2	Description of preventive measures and whistle-blowing procedures, and how they are implemented and monitored.	Upholding the Bottom Line of Compliance	
		B7.3	Description of anti-corruption training for directors and employees.	Upholding the Bottom Line of Compliance	
	Community	B8: Community Investment	General Disclosure Policies on community engagement to understand the needs of the communities where the issuer operates and to ensure its activities take into consideration the communities' interests.		ESG Policy List
			B8.1	Focus areas of contribution (e.g. education, environmental concerns, labor needs, health, culture, and sport).	Practicing Social Responsibilities
			B8.2	Resources contributed (e.g. money or time) to the focus area.	Practicing Social Responsibilities

Scope	Aspect	“Comply or Explain” Provisions		Disclosure location	
Climate-related Disclosures	Governance	(a) the governance body(s) (which can include a board, committee or equivalent body charged with governance) or individual(s) responsible for oversight of climate-related risks and opportunities		Responding to Climate Change	
	Strategy	Climate-related risks and opportunities	An issuer shall disclose information to enable an understanding of climate-related risks and opportunities that could reasonably be expected to affect the issuer’s cash flows, its access to finance or cost of capital over the short, medium or long term.		
		Business model and value chain	An issuer shall disclose information that enables an understanding of the current and anticipated effects of climate-related risks and opportunities on the issuer’s business model and value chain.		
		Strategy and decision-making	An issuer shall disclose: (a) information about how the issuer has responded to, and plans to respond to, climate-related risks and opportunities in its strategy and decision-making, including how the issuer plans to achieve any climate-related targets it has set and any targets it is required to meet by law or regulation		
			An issuer shall disclose information about the progress of plans disclosed in previous reporting periods in accordance with paragraph 22(a).		
		Financial position, financial performance and cash flows	Current financial effect		
			Anticipated financial effect		
	Climate resilience	An issuer shall disclose information that enables an understanding of the resilience of the issuer’s strategy and business model to climate-related changes, developments and uncertainties, taking into consideration the issuer’s identified climate-related risks and opportunities. An issuer shall use climate-related scenario analysis to assess its climate resilience using an approach that is commensurate with an issuer’s circumstances. In providing quantitative information, the issuer may disclose a single amount or a range.			
Risk Management	An issuer shall disclose information about: (a) the processes and related policies it uses to identify, assess, prioritise and monitor climate-related risks; (b) the processes the issuer uses to identify, assess, prioritise and monitor climate-related opportunities; (c) the extent to which, and how, the processes for identifying, assessing, prioritising and monitoring climate-related risks and opportunities are integrated into and inform the issuer’s overall risk management process.				

Scope	Aspect	“Comply or Explain” Provisions		Disclosure location
	Metrics and Targets	Greenhouse gas emissions	<p>An issuer shall disclose its absolute gross greenhouse gas emissions generated during the reporting period, expressed as metric tons of CO2 equivalent, classified as:</p> <ul style="list-style-type: none"> (a) Scope 1 greenhouse gas emissions; (b) Scope 2 greenhouse gas emissions; and (c) Scope 3 greenhouse gas emissions. 	Responding to Climate Change ESG Data List
			<p>An issuer shall:</p> <ul style="list-style-type: none"> (a) measure its greenhouse gas emissions in accordance with the Greenhouse Gas Protocol: A Corporate Accounting and Reporting Standard (2004) unless required by a jurisdictional authority or another exchange on which the issuer is listed to use a different method for measuring greenhouse gas emissions; (b) disclose the approach it uses to measure its greenhouse gas emissions; (c) for Scope 2 greenhouse gas emissions disclosed in accordance with paragraph 28(b), disclose its location-based Scope 2 greenhouse gas emissions, and provide information about any contractual instruments that is necessary to enable an understanding of the issuer’s Scope 2 greenhouse gas emissions; (d) for Scope 3 greenhouse gas emissions disclosed in accordance with paragraph 28(c), disclose the categories included within the issuer’s measure of Scope 3 greenhouse gas emissions, in accordance with the Scope 3 categories described in the Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (2011). 	
		Climate-related transition risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related transition risks.	
		Climate-related physical risks	An issuer shall disclose the amount and percentage of assets or business activities vulnerable to climate-related physical risks.	
		Climate-related opportunities	An issuer shall disclose the amount and percentage of assets or business activities aligned with climate-related opportunities.	
		Capital deployment	An issuer shall disclose the amount of capital expenditure, financing or investment deployed towards climate-related risks and opportunities.	
		Internal carbon prices	<p>An issuer shall disclose:</p> <ul style="list-style-type: none"> (a) an explanation of whether and how the issuer is applying a carbon price in decision-making (for example, investment decisions, transfer pricing, and scenario analysis); (b) the price of each metric tonne of greenhouse gas emissions the issuer uses to assess the costs of its greenhouse gas emissions; <p>or an appropriate negative statement that the issuer does not apply a carbon price in decision-making.</p>	



Scope	Aspect	“Comply or Explain” Provisions		Disclosure location
		Remuneration	An issuer shall disclose whether and how climate-related considerations are factored into remuneration policy, or an appropriate negative statement. This may form part of the disclosure under paragraph 19(a)(iv).	Responding to Climate Change
		Industry-based metrics	An issuer is encouraged to disclose industry-based metrics that are associated with one or more particular business models, activities or other common features that characterise participation in an industry. In determining the industry-based metrics that the issuer discloses, an issuer is encouraged to refer to and consider the applicability of the industry-based metrics associated with disclosure topics described in IFRS S2 Industry-based Guidance on implementing Climate-related Disclosures and other industry-based disclosure requirements prescribed under other international ESG reporting frameworks.	
		Climate-related targets	<p>An issuer shall disclose:</p> <ul style="list-style-type: none"> (a) the qualitative and quantitative climate-related targets the issuer has set to monitor progress towards achieving its strategic goals; and (b) any targets the issuer is required to meet by law or regulation, including any greenhouse gas emissions targets. <p>For each target, the issuer shall disclose:</p> <ul style="list-style-type: none"> (a) the metric used to set the target; (b) the objective of the target (for example, mitigation, adaptation or conformance with science-based initiatives); (c) the part of the issuer to which the target applies (for example, whether the target applies to the issuer in its entirety or only a part of the issuer, such as a specific business unit or geographic region); (d) the period over which the target applies; (e) the base period from which progress is measured; (f) milestones or interim targets (if any); (g) if the target is quantitative, whether the target is an absolute target or an intensity target; and (h) how the latest international agreement on climate change, including jurisdictional commitments that arise from that agreement, has informed the target. <p>An issuer shall disclose information about its approach to setting and reviewing each target, and how it monitors progress against each target, including:</p> <ul style="list-style-type: none"> (a) whether the target and the methodology for setting the target has been validated by a third party; (b) the issuer’s processes for reviewing the target; (c) the metrics used to monitor progress towards reaching the target; (d) any revisions to the target and an explanation for those revisions. 	



Scope	Aspect	“Comply or Explain” Provisions	Disclosure location
		<p>An issuer shall disclose information about its performance against each climate-related target and an analysis of trends or changes in the issuer’s performance.</p> <p>For each greenhouse gas emissions target disclosed in accordance with paragraphs 37 to 39, an issuer shall disclose:</p> <ul style="list-style-type: none"> (a) which greenhouse gases are covered by the target; (b) whether Scope 1, Scope 2 or Scope 3 greenhouse gas emissions are covered by the target; (c) whether the target is a gross greenhouse gas emissions target or a net greenhouse gas emissions target. If the issuer discloses a net greenhouse gas emissions target, the issuer is also required to separately disclose its associated gross greenhouse gas emissions target; (d) whether the target was derived using a sectoral decarbonisation approach; (e) the issuer’s planned use of carbon credits to offset greenhouse gas emissions to achieve any net greenhouse gas emissions target. 	<p>Responding to Climate Change</p>

Index of Reference Indicators for ESG Special Report of Listed Companies Controlled by Central Enterprises

Disclosure of contents			Disclosure location
Level 1 Index	Level 2 Index	Level 3 Index	
Environmental Scope Indicators			
Consumption of Resources	Water resources	Fresh water consumption	ESG Data List
		Water consumption intensity	ESG Data List
	Materials	Not applicable	Not applicable due to the business nature of the Group
	Energy	Fossil energy consumption	Practicing Green Operations ESG Data List
		Non-fossil energy consumption	ESG Data List
		Total energy consumption	ESG Data List
		Energy consumption intensity	ESG Data List
	Packaging materials	Not applicable	Not applicable due to the business nature of the Group
	Wastewater	Amount of wastewater discharge	Planned to be disclosed in the future
		Amount of discharged wastewater pollutant	The indicator is not applicable as operation generates domestic wastewater
	Exhaust gas	Exhaust gas emission compliance	Compliance with Emission Standards
	Solid waste	Solid waste treatment compliance	Practicing Green Operations
		Solid waste management	Practicing Green Operations
		Amount of solid waste disposed	ESG Data List
		Hazardous waste management	Practicing Green Operations
Amount of hazardous waste disposed		ESG Data List	
Climate Change	Greenhouse gases change	Sources and types of greenhouse gases	ESG Data List
		Greenhouse gases emission management	Practicing Green Operations
		Scope 1 emissions	ESG Data List
		Scope 2 emissions	ESG Data List
		Greenhouse gases emissions intensity	ESG Data List
	Emission reduction management	Greenhouse gases emission reduction management	Responding to Climate Change
		Amount of greenhouse gases emission reduction	Topic II: Painting a Beautiful China with Green Finance
	Environmental rights trading	Not applicable	Planned to be disclosed in the future
	Climate risk management	Climate risk management	Responding to Climate Change
	Biodiversity	Impact of production, services and products on biodiversity	Not applicable

Disclosure of contents			Disclosure location
Level 1 Index	Level 2 Index	Level 3 Index	
Measures for Resource and Environmental Management System	Formulation of low carbon development goals and strategic measures	Formulation of low-carbon development goals and strategic measures	Topic II: Painting a Beautiful China with Green Finance
	Resource Management Measures	Water use management	Practicing Green Operations
		Energy use and energy conservation management	Practicing Green Operations
	Energy conservation and carbon reduction statistical monitoring and assessment reward and punishment system	Not applicable	Not applicable
	Green actions and measures	Green office and operations	Practicing Green Operations
		Green building renovation	Practicing Green Operations
		Green procurement and green supply chain management	Promoting responsible procurement
		Environmental public welfare activities	Engaging in Philanthropy
Green and low-carbon certification	Not applicable	Planned to be disclosed in the future	
Legal compliance in the environmental area	Environmental violations	Practicing Green Operations	
Social Scope Indicators			
Employee Rights	Staff recruitment and employment	Enterprise recruitment policy and implementation	Safeguarding Employees' Rights and Interests
		Employee structure	ESG Data List
		Avoidance of child or forced labor	Safeguarding Employees' Rights and Interests
	Employee remuneration and benefits	Remuneration philosophy and policy	Safeguarding Employees' Rights and Interests
		Working hours, rest and holidays	Safeguarding Employees' Rights and Interests
		Remuneration and benefits protection	Safeguarding Employees' Rights and Interests
		Employee democratic management	Safeguarding Employees' Rights and Interests
	Employee health and safety	Employee occupational health and safety management	Caring for Employees' Physical and Mental Health
		Employee safety risk prevention and control	Caring for Employees' Physical and Mental Health
		Response to safety incidents and work-related injuries	ESG Data List
		Employee care and support	Caring for Employees' Physical and Mental Health
	Employee health and safety	Staff incentive and promotion policy	Supporting Employee Development
		Employee education and training	Supporting Employee Development
	Employee satisfaction	Employee turnover	ESG Data List

Disclosure of contents			Disclosure location
Level 1 Index	Level 2 Index	Level 3 Index	
Product and service management	Product safety and quality	Quality management	Not applicable due to the business nature of the Group
		Customer services and rights	Customer satisfaction
	Customer complaints and handling		Protecting Consumer Rights
	Customer information and privacy protection		Strengthening Information Security and Privacy Protection
	Innovative development	Research and innovation management system	Topic IV: Driving Business Performance Improvement with Digital Finance
		R&D investment	Please refer to the annual report of the Group
		Innovation achievements	Topic IV: Driving Business Performance Improvement with Digital Finance
		Intellectual property protection	Strengthening Risk Management and Control
Supply chain security and management	Suppliers management	Suppliers selection and management	Promoting responsible procurement
		Number of suppliers and their distributions	ESG Data List
	Supply chain links management	Supply chain management policies and measures	Promoting responsible procurement
		Significant supply chain risks and impacts	Promoting responsible procurement
Social Contributions	Payment of taxes and charges	Payment of taxes and charges	Please refer to the annual report of the Group
	Community co-building	Contribution and impact on the local community	Practicing Social Responsibilities
	Social welfare activities	Policies and measures for participation in social welfare activities	Practicing Social Responsibilities
		Investment and effectiveness in participating in social welfare activities	Practicing Social Responsibilities
	National strategy response	Industrial transformation	Topic I: Stimulating New Quality Productive Forces with Technology Finance
		Rural revitalization and regional synergistic development	Topic III: Safeguarding People's Livelihood with the Warmth of Inclusive Finance
		Industry characteristics and fulfillment of other social responsibilities	Topic III: Safeguarding People's Livelihood with the Warmth of Inclusive Finance

Disclosure of contents			Disclosure location
Level 1 Index	Level 2 Index	Level 3 Index	
Governance Scope Indicators			
Governance Strategy and Organizational Structure	Governance strategies and processes	Development of governance strategy	Deepening Corporate Governance Effectiveness
		Governance strategy supervision process	Deepening Corporate Governance Effectiveness
		Governance strategy approval and review process	Deepening Corporate Governance Effectiveness
	Organizational structure and functions	Ownership responsibilities	Optimizing Governance Structure
		Organizational structure and functions of the Board of Directors, Board of Supervisors and the management	Optimizing Governance Structure
		Appointment procedures and composition of the Board of Directors, the Board of Supervisors and the management	Optimizing Governance Structure
	Remuneration management	Remuneration plan for Directors and Supervisors	Optimizing Governance Structure
		Transparency of remuneration of the Board of Directors	Optimizing Governance Structure
		Reasonableness of remuneration of the management	Optimizing Governance Structure
	Standardized Management	Internal control	Internal auditing
Internal control structure, mechanism and process			Optimizing Governance Structure
Integrity building		Integrity building system standardization	Strengthening Risk Management and Control
		Effectiveness of integrity building measures	Strengthening Risk Management and Control
Fair competition		Fair competition system standardization	Strengthening Risk Management and Control
		Effectiveness of fair competition measures	Strengthening Risk Management and Control
Investor Relationship Management and Shareholder Rights	Investor relationship management	Investor relationship management strategy	Optimizing Governance Structure
		Communication with investor	Optimizing Governance Structure
		Construction of investor relations management department	Optimizing Governance Structure
	Shareholder rights	Shareholders (general) meeting	Optimizing Governance Structure
		Communication with shareholders	Optimizing Governance Structure
		Shareholders' right to know and participation in decision-making	Optimizing Governance Structure
	Creditor rights	Not applicable	Please refer to the annual report of the Group

Disclosure of contents			Disclosure location
Level 1 Index	Level 2 Index	Level 3 Index	
Transparency of Information Disclosure	Information disclosure system	Financial information disclosure	Please refer to the annual report of the Group
		Non-financial information disclosure	2025 ESG Report and Financial Institutions Environmental Information Disclosure Report
	Quality of information disclosure	Regular monitoring, auditing, and evaluation of all disclosed information	Please refer to the annual report of the Group
Compliant Operation and Risk Management	Compliant operation	Compliance management system	Strengthening Risk Management and Control
		Compliance system construction	Strengthening Risk Management and Control
		Specific process of compliance review	Strengthening Risk Management and Control
	Risk management	Risk identification and early warning	Strengthening Risk Management and Control
		Risk control and tracking	Strengthening Risk Management and Control
		Risk reporting and management	Strengthening Risk Management and Control

GRI Index

Instructions for Use: For the period from 1 January 2025 to 31 December 2025, China Development Bank Financial Leasing Co., Ltd has reported the information cited in this GRI Content Index in accordance with the GRI Standards.

Standard Reference GRI1: Foundation 2021

Scope	Number	Disclosure	Disclosure location
GRI2: General Disclosures 2021	2-1	Organizational details	About CDB Leasing
	2-2	Entities included in the organization's sustainability reporting	About the Report
	2-3	Reporting period, frequency and contact point	About the Report
	2-4	Restatements of information	ESG Data List
	2-5	External assurance	/
	2-6	Activities, value chain and other business relationships	About CDB Leasing
	2-7	Employees	Empowering Employee Growth
	2-8	Workers who are not employees	Empowering Employee Growth
	2-9	Governance structure and composition	Optimizing Governance Structure
	2-10	Nomination and selection of the highest governance body	Optimizing Governance Structure
	2-11	Chairman of the highest governance body	Optimizing Governance Structure
	2-12	Role of the highest governance body in overseeing the management of impacts	ESG Management System
	2-13	Delegation of responsibility for managing impacts	ESG Management System
	2-14	Role of the highest governance body in sustainability reporting	ESG Management System
	2-15	Conflict of interest	Optimizing Governance Structure
	2-16	Communication of critical concerns	ESG Management System
	2-17	Collective knowledge of the highest governance body	ESG Management System
	2-18	Evaluation of the performance of the highest governance body	ESG Management System
	2-19	Remuneration policies	Empowering Employee Growth
	2-20	Process to determine remuneration	Empowering Employee Growth
	2-21	Annual total compensation ratio	/
	2-22	Statement on sustainable development strategy	Statement of the Board
	2-23	Policy commitments	Optimizing Governance Structure
	2-24	Embedding policy commitments	Optimizing Governance Structure
	2-25	Processes to remediate negative impacts	Optimizing Governance Structure
	2-26	Mechanisms for seeking advice and raising concerns	Upholding Business Ethics
	2-27	Compliance with laws and regulations	Optimizing Governance Structure
	2-28	Membership associations	Awards and Honors
	2-29	Approach to stakeholder engagement	Stakeholder Identification and Engagement
	2-30	Collective bargaining agreements	Empowering Employee Growth
GRI 3: Material Topics 2021	3-1	Process to determine material topics	Materiality Assessment
	3-2	List of material topics	Materiality Assessment
	3-3	Management of material topics	Materiality Assessment

Scope	Number	Disclosure	Disclosure location
GRI 101: Biodiversity 2024	101-4	Identification of biodiversity impacts	/
	101-5	Locations with biodiversity impacts	/
	101-6	Direct drivers of biodiversity loss	/
	101-7	Changes to the state of biodiversity	/
	101-8	Ecosystem services	/
GRI102: Climate Change 2025	102-3	Just transition	Environmental Chapter: Building a Beautiful China
	102-4	GHG emissions reduction targets and progress	Responding to Climate Change
	102-5	Scope 1 GHG emissions	ESG Data List
	102-6	Scope 2 GHG emissions	ESG Data List
	102-7	Scope 3 GHG emissions	ESG Data List
	102-8	GHG emissions intensity	ESG Data List
	102-9	GHG removals in the value chain	/
	102-10	Carbon credits	/
GRI103: Energy 2025	103-2	Energy consumption and self-generation within the organization	About CDB Leasing ESG Data List
	103-3	Upstream and downstream energy consumption	ESG Data List
	103-4	Energy intensity	ESG Data List
	103-5	Reduction in energy consumption	ESG Data List
GRI201: Economic Performance 2016	201-1	Direct economic value generated and distributed	For details, please refer to the 2025 ESG Report of CDB Leasing
	201-2	Financial implications and other risks and opportunities due to climate change	Responding to Climate Change
	201-3	Defined benefit plan obligations and other retirement plans	Empowering Employee Growth
	201-4	Financial assistance received from government	/
GRI202: Market Performance 2016	202-1	Ratios of standard entry level wage by gender compared to local minimum wage	/
	202-2	Proportion of senior management hired from the local community	/
GRI203: Indirect Economic Impacts 2016	203-1	Infrastructure investments and services supported	Practicing Social Responsibilities
	203-2	Significant indirect economic impacts	Practicing Social Responsibilities
GRI204: Procurement Practices 2016	204-1	Proportion of spending on local suppliers	/
GRI205: Anti-corruption 2016	205-1	Operations assessed for risks related to corruption	Upholding Business Ethics
	205-2	Communication and training about anti-corruption policies and procedures	Upholding Business Ethics
	205-3	Confirmed incidents of corruption and actions taken	Upholding Business Ethics
GRI206: Anti-competitive Behavior 2016	206-1	Legal actions for anti-competitive behavior, anti-trust, and monopoly practices	ESG Data List
GRI207: Tax 2019	207-1	Approach to tax	/
	207-2	Tax governance, control, and risk management	/
	207-3	Stakeholder engagement and management of concerns related to tax	/
	207-4	Country-by-country reporting	/

Scope	Number	Disclosure	Disclosure location
GRI301: Materials 2016	301-1	Materials used by weight or volume	/
	301-2	Recycled input materials used	/
	301-3	Reclaimed products and their packaging materials	/
GRI303: Water and Effluents 2018	303-1	Interactions with water as a shared resource	Practicing Green Operations
	303-2	Management of water discharge-related impacts	Practicing Green Operations
	303-3	Water withdrawal	ESG Data List
	303-4	Water discharge	ESG Data List
	303-5	Water consumption	ESG Data List
GRI305: Emission 2016	305-1	Direct (Scope 1) GHG emissions	ESG Data List
	305-2	Energy indirect (Scope 2) greenhouse gas emissions	ESG Data List
	305-3	Other indirect (Scope 3) GHG emissions	ESG Data List
	305-4	Greenhouse gas emissions intensity	ESG Data List
	305-5	Reduction of GHG emissions	/
	305-6	Emissions of ozone-depleting substances (ODS)	/
	305-7	Nitrogen oxides (NOx), sulfur oxides (SOx), and other significant air emissions	ESG Data List
GRI306: Waste 2020	306-1	Waste generation and significant waste-related impacts	Practicing Green Operations
	306-2	Management of significant waste-related impacts	Practicing Green Operations
	306-3	Waste generated	ESG Data List
	306-4	Waste diverted from disposal	ESG Data List
	306-5	Waste directed to disposal	ESG Data List
GRI308: Supplier Environmental Assessment 2016	308-1	New suppliers that were screened using environmental criteria	Promoting responsible procurement
	308-2	Negative environmental impacts in the supply chain and actions taken	Promoting responsible procurement
GRI401: Employment 2016	401-1	New employee hires and employee turnover	ESG Data List
	401-2	Benefits provided to full-time employees that are not provided to temporary or part-time employees	Safeguarding Employees' Rights and Interests
	401-3	Parental leave	Empowering Employee Growth
GRI402: Labor/Management Relations 2016	402-1	Minimum notice periods regarding operational changes	/
GRI403: Occupational Health and Safety 2018	403-1	Occupational health and safety management system	Empowering Employee Growth
	403-2	Hazard identification, risk assessment, and incident investigation	Empowering Employee Growth
	403-3	Occupational health services	Empowering Employee Growth
	403-4	Worker participation, consultation, and communication on occupational health and safety	Empowering Employee Growth
	403-5	Worker training on occupational health and safety	Empowering Employee Growth
	403-6	Promotion of worker health	Empowering Employee Growth
	403-7	Prevention and mitigation of occupational health and safety impacts directly linked by business relationships	Empowering Employee Growth
	403-8	Workers covered by an occupational health and safety management system	Empowering Employee Growth
	403-9	Work-related injuries	ESG Data List
	403-10	Work-related ill health	Empowering Employee Growth

Scope	Number	Disclosure	Disclosure location
GRI404: Training and Education 2016	404-1	Average hours of training per year per employee	ESG Data List
	404-2	Programs for upgrading employee skills and transition assistance programs	Empowering Employee Growth
	404-3	Percentage of employees receiving regular performance and career development reviews	Empowering Employee Growth
GRI405: Diversity and Equal Opportunity 2016	405-1	Diversity of governance bodies and employees	Optimizing Governance Structure
	405-2	Ratio of basic salary and remuneration of women to men	/
GRI406: Non-discrimination 2016	406-1	Incidents of discrimination and corrective actions taken	Empowering Employee Growth
GRI407: Freedom of Association and Collective Bargaining 2016	407-1	Operations and suppliers in which the right to freedom of association and collective bargaining may be at risk	/
GRI408: Child Labor 2016	408-1	Operations and suppliers at significant risk for incidents of child labor	Empowering Employee Growth, Promoting responsible procurement
GRI409: Forced or Compulsory Labor 2016	409-1	Operations and suppliers at significant risk for incidents of forced or compulsory labor	Empowering Employee Growth, Promoting responsible procurement
GRI410: Security Practices 2016	410-1	Security personnel trained in human rights policies or procedures	/
GRI411: Rights of Indigenous Peoples 2016	411-1	Incidents of violations involving rights of indigenous peoples	/
GRI413: Local Communities 2016	413-1	Operations with local community engagement, impact assessments, and development programs	Practicing Green Operations
	413-2	Operations with significant actual and potential negative impacts on local communities	Responding to Climate Change
GRI414: Supplier Social Assessment 2016	414-1	New suppliers that were screened using social criteria	Promoting responsible procurement
	414-2	Negative social impacts in the supply chain and actions taken	Promoting responsible procurement
GRI415: Public Policy 2016	415-1	Public Policy	/
GRI416: Customer Health and Safety 2016	416-1	Assessment of the health and safety impacts of product and service categories	/
	416-2	Incidents of non-compliance concerning the health and safety impacts of products and services	/
GRI417: Marketing and Labeling 2016	417-1	Requirements for product and service information and labeling	Topic IV: Driving Business Performance Improvement with Digital Finance
	417-2	Incidents of non-compliance concerning product and service information and labeling	Topic IV: Driving Business Performance Improvement with Digital Finance
	417-3	Incidents of non-compliance concerning marketing communications	Protecting Consumer Rights
GRI418: Customer Privacy 2016	418-1	Substantiated complaints concerning breaches of customer privacy and losses of customer data	Protecting Consumer Rights



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